

R E P O R T S

Of the Financial Agent and Treasurer of CENTRE COLLEGE, from 20th of June, 1854, to 15th of Sept., 1855.

To the Moderator of the Synod of Kentucky:

Sir—I herewith present to you, to be laid before the Synod, the Annual Report of the Treasurer of Centre College. It shows the receipts from the 20th of June, 1854, to the 15th of September, 1855, from all sources, including the balance on hand last year of \$1804 91, to be \$13,135 74. The total expenditures, for the same time, has been \$10,130 24, leaving a cash balance on hand Sept. 15th, 1855, of \$3,005 50. One thousand dollars of this sum, however, has been directed by the Board of Trustees to be paid over to the permanent fund, to replace the sum of \$947 67, temporarily borrowed from that fund to pay the purchase money, in part, of a lot of ground adjoining the College premises; leaving the correct cash balance on hand to be \$2,058 50. The details of the receipts and expenditures will be found in the Treasurer's Report, an abstract of which is given below.

The receipts of last year, ending June 20, 1854, were \$10,660 65—expenditures \$8,294 14, and cash balance \$1,804 91. The receipts of the present year have exceeded those of the last apparently by \$3,036 69—really by only \$979 30, the sum of \$947 67 having been, as above stated, temporarily borrowed from the permanent fund for the purchase of land, and a portion of that land having been re-sold for \$1,369 72. The financial year just past has also been lengthened by three months, by a change in the College sessions. The expenditures of the same period of 15 months, have exceeded those of last year by \$7,836 10, including, however, the purchase money of the land above mentioned, of \$1,998 84. The ordinary and regular expenses of the year ending June 20, 1854, were \$6,729 48—and of the year of 15 months, ending Sept. 15, 1855, \$7,131 40—the latter exceeding the former only \$401 92. The real cash balance in the Treasury, Sept. 15, 1855, is greater than on June 20, 1854, by \$380 59.

The number of Students has been 223, twenty more than last year—173 in the College proper, and 47 in the preparatory department. There are 81½ scholarships, of which 60 have been used.

The present condition of the permanent fund is as follows:

Reported by the Treasurer in scholarship and other notes in his hands,	\$30740 62
" " " in Stocks, (Bank, State, &c.)	20150 00
" " " in Turnpike Stocks,	4500 00
Amount in the hands of the Treasurer,	\$22290 42
Cash in my hands, Sept. 20, 1855,	227 21
In my hands, and under my control, in notes,	4664 78
To be returned to the permanent fund, as borrowed above,	29182 41
1903 00	
To be deducted for bad debts, say,	79180 41
3500 00	
Total amount, Sept. 20, 1855,	15662 41
Total amount of permanent fund, as by report of last year,	74976 13
\$706 29	

Increase since June 20, 1854,
The Turnpike stocks are estimated as worth five hundred dollars less than heretofore estimated, owing to the reduced dividends made by the Lexington and Maysville Turnpike Company. Yet notwithstanding this loss of five hundred dollars, there has been an increase in the permanent fund of over seven hundred dollars, which has been made entirely by saving, or adding into the fund interest, not needed for the annual expenditure. A thousand dollars may be safely added to the permanent fund from the present cash balance reported by the Treasurer.

J. A. JACOBS, Financial Agent.

ABSTRACT OF THE TREASURER'S REPORT.

(For details, see manuscript report, accompanying.)

<i>DEBITOR:</i>		
Balance on hand, as per account rendered June 29, 1854.		\$1864 00
Cash of W. Grimes, for part of lot bought of J. R. Ford,		600 00
" of J. A. Jacobs, Financial Agent,		547 47
" of W. Grimes, for part of land sold to him as above,		669 72
" Tuitions received,		2480 64
" Interest on scholarship notes,		1641 63
" of Williams' legacy,		745 17
" Dividends on these State bonds,		240 00
" " on 101 shares Bank of Kentucky stock,		1660 50
" " on 33 " Northern Bank "		495 00
" " on 82 " Bank of Louisville "		1116 72
" " on 12 " Gas Co., Louisville,		50 00
" " on 57 " Lexington and Maysville Turnpike Co.,		96 00
" " on 3 1/2 Frankfort and Louisville Railroad Bonds,		255 00
" Interest on Bond of Trustees Town of Danville,		281 00
" Dividends on 11 shares Farmer's Bank,		55 00
" Interest on individual notes,		225 00
" Dividends on 2 shares Lexington and Danville Turnpike Co.,		31 00
Total receipts,		\$43135 14

<i>CREDIT:</i>		
Salaries paid Professors:		
President Young, 1 1/4 year,		\$1875 00
Professor Scott,		850 00
" Deatty,		1375 00
" Randolph, (Tutor.)		30 00
" Burton,		250 00
" Myers,		1000 00
" Mathews,		1025 00
		\$6225 00

<i>ORDINARY CONTINGENT EXPENSES:</i>			
For Carriage on Catalogues,	\$4 50	Pump, gutters, &c.,	20 50
Cleaning College,	2 50	Printing 1200 copies Catalogue for 1854,	71 54
For toll, Woodford Court,	50 00	Printing report of Financial Agent to	
Chemicals,	109 00	Board for two years,	30 00
Plastering,	25 25	Repairing gutters,	7 25
College servant,	145 00	Making gate, &c.,	8 15
Postages,	12 00	Carpentry,	2 00
Secretary's salary,	25 00	Sash,	1 50
Welch & Russel's account for sundries,	9 74	Papering,	2 50
Treasurer's salary,	75 00	Repairing cistern,	6 00
Making plasters, &c.,	2 50	Cleaning well,	3 00
Periodicals,	8 00	Postage, &c. Fin'l Ag't, for five years,	15 00
Printing 750 copies Catalogue for 1855,	41 25	Cleaning College,	1 50
Wood for Grammar School,	44 00		\$677 65

<i>EXTRAORDINARY EXPENSES:</i>		
For the purchase of a lot from J. R. Ford,		
[A small portion of this lot was re-sold for \$1200 72.]		\$2398 84
Paid De Soto, (Tutor.)		198 75
[This item ought to have been arranged under the head of Professors' salaries.]		\$7197 59
Cash balance on hand, Sept. 29, 1855		3046 00
[Of this amount, \$341 67 were temporarily borrowed from the permanent fund—\$1000 has been directed by the Board to be repaid—the real cash balance will be \$2046 50.]		\$43135 74

<i>PERMANENT FUND:</i>		
Amount of notes on hand as per last report,		\$25790 00
Received since, to Sept. 13, 1855,		791 65
		26581 65
Amount of notes placed in hands of Financial Agent for collection,		2841 25
Leaving,		23740 40
Stocks (Bank, &c.,) and Bonds,		38850 00
Amount in Turnpike stocks, worth in stocks yielding 6 per cent., about		\$68750 42
		4500 00
		\$73290 42

D. A. RUSSEL, Treasurer.