
FINANCIAL REPORT

PRESENTED TO THE

Board of Trustees of Centre College.

JUNE 28, 1859.

A. S. JOHNSON & CO., PRINTERS, FRANKFORT, KY.

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Paper 3.

BALANCE SHEET.

DEBITS.

State of Kentucky,	\$ 3,000 00
State of Missouri,	12,000 00
Covington and Lexington Railroad (2d mortgage) Bonds,	5,000 00
Town of Danville,	5,000 00
City of Louisville,	15,000 00
Bank of Louisville,	5,000 00
Northern Bank,	3,300 00
Farmers Bank of Kentucky,	7,500 00
Bank of Kentucky,	10,100 00
Central Bank,	500 00
Old Bank of Kentucky,	300 00
Louisville Gas Company,	600 00
Lexington and Danville Railroad Company,	600 00
Lincoln County Turnpike Company,	500 00
Morgan County Turnpike Company,	750 00
Lexington and Georgetown Turnpike Company,	1,500 00
Mayesville, Washington, Paris and Lexington Turnpike Company,	2,500 00
Danville, Lancaster and Nicholasville Turnpike Company,	200 00
Amount carried forward,	\$51,500 00

—5,700

4 in p. 4

Amount brought forward,	\$ 81,500 00
B. M. Hall,	500 00
M. G. Young,	581 35
Danville Female Working Society,	60 25
John Yelton,	100 00
Isaac Vanmeter,	500 00
Joseph Weisiger,	500 00
R. S. Taylor,	125 00
J. G. Talbot,	500 00
Alex. Reed,	500 00
Thos. Reid,	500 00
D. A. Russell,	500 00
A. T. Skillman,	500 00
Clifton Roden,	500 00
T. S. Page,	480 00
H. C. Offutt,	500 00
E. N. Offutt,	350 00
Elizabeth A. Offutt,	300 00
Alex. Offutt,	350 00
James Weir,	1,200 00
Lee & Walsh,	188 80
W. C. Lybe,	500 00
A. D. Meyer,	250 00
James Barbour,	154 78
O. Beatty,	520 00
Mrs. D. Carpenter,	500 00
J. L. Crawford,	500 00
Mrs. Judith C. Fry,	500 00
W. N. Flitback,	500 00
I. P. Fisher,	500 00
F. T. Fox,	537 00
A. G. Hodges,	500 00
D. C. Humphreys,	500 00
Mark Hardin,	350 00
J. V. & G. L. Harbman,	500 00
J. S. Hopkins,	450 00
Charles Henderson,	500 00
O. Garnett,	70 00
R. H. Glavana,	10 13
A. D. Irvin,	500 00
J. E. Kenney,	500 00
A. M. Jannay,	500 00
Markay's estate,	2,673 37
Yount, Henderson & Rice,	143 00
Walsh & Nichols,	123 76
Waller Bullock and wife,	500 00
John W. Overman,	350 00
Mrs. Elias Dennis,	1,000 00

Amount brought forward, \$ 103,409 15

Amount brought forward,	\$ 100,400 15
Mrs. I. M. Straggs,	400 00
Walter Kodes,	1,545 98
Thomas W. Ballouk,	437 50
Improvements and repairs,	991 61
Expense account,	522 45
Salaries,	5,224 56
Bills receivable,	1,914 09
Cash on hand June 30, 1859,	1,813 03
Total debts,	<u>\$ 114,788 33</u>

CREDITS.	
Stock account,	\$ 22,413 88
Tuition account,	1,991 24
Interest account,	7,364 25
Theological Fund,	5,223 76
Rents,	315 70
Total credits,	<u>\$ 114,788 33</u>

Paper 3.

FUNDS IN HANDS OF FINANCIAL AGENT. SECTION 1.

Three Kentucky bonds,	\$ 3,000 00
Twelve Missouri State bonds,	10,000 00
Eight Covington and Lexington Railroad bonds,	8,000 00
One bond of the town of Danville,	5,000 00
Sixteen Louisville city bonds,	10,000 00
Eighty-two shares of the Bank of Louisville,	8,200 00
One hundred and one shares of the Bank of Kentucky,	10,100 00
Seventy-nine shares of the Farmers Bank,	7,900 00
Five shares of the Central Bank,	500 00
Thirty-three shares of the Northern Bank,	3,300 00
Three shares of the Old Bank of Kentucky,	300 00
Twelve shares of the Louisville Gas Company,	600 00
Fifteen shares of Mercer County Turnpike Company,	750 00
Two shares Danville, Lancaster and Nicholasville Turnpike Com- pany.	300 00
Amount carried forward,	<u>\$73,850 00</u>

Amount brought forward,		\$ 75,450 00
Ten shares Lincoln County Turnpike Company,		500 00
Fifteen shares Lexington and Georgetown Turnpike Company,		1,500 00
Fifty-seven shares Mayeville and Lexington Turnpike Company,		5,700 00
Sixteen shares Lexington and Danville Railroad Company,		800 00
One share Kentucky Statesman newspaper,		100 00
		<hr/>
		\$84,450 00
Individual notes,		22,832 32
Merkey's estate,		8,673 97
		<hr/>
		\$109,956 29
Less Theological fund, viz:		
Forty-six shares of Farmers Bank of Kentucky,	\$ 4,000 00	
One Louisville city bond,	1,000 00	
One individual note,	123 76	
		<hr/>
		5,723 76
		<hr/>
		\$104,232 53
Notes in the hands of J. A. Jacobs,		2,100 00
Cash in hand,		1,813 63
		<hr/>
		\$108,146 16

1459 total stock etc

SECTION 2.

Whole amount of funds in hands of Financial Agent, as reported above,		\$ 108,146 16
Add amount of stock expended in purchase of four scholarships,		335 00
		<hr/>
		\$ 108,481 16
Amount of valuable funds reported last year,	\$100,461 00	
Notes received from Overton's estate,	1,393 18	
Money and notes received from sale of real estate,	600 00	
Discount on bonds purchased,	2,006 98	
Excess of income over expenses,	470 04	
		<hr/>
		\$108,481 16

SECTION 3.

Whole amount of funds in hands of Agent,		\$108,176 16
Estimated value of Overton's estate, exclusive of slaves—		
100 acres of land,	\$ 5,000 00	
Money deposited by attorney at Lexington,	1,583 10	
		<hr/>
		6,583 10
Balance of Williams legacy uncollected,	\$ 306 00	
Value of land left by Mr. Williams,	500 00	
		<hr/>
		706 00
Whole amount of funds belonging to college,		115,886 26
Estimated value of college buildings, grounds, &c.,		25,000 00
		<hr/>
Whole of college property,		\$ 140,886 26
Whole amount reported last year,	\$ 137,575 26	
Increase of whole property during the year,	3,020 00	
		<hr/>
		\$ 140,595 26

total reported 2760

SECTION 4.

Whole amount of principal collected, - - -	\$9,147 39	
Whole amount of investments, - - -	8,388 00	
Amount of principal now on hand, - - -	- - -	\$ 167 39

SECTION 5.

Individual notes reported last year, - - -	- - -	\$23,331 48
Of these are still uncollected, - - -	\$20,137 84	
Of these have been collected, - - -	3,193 84	
		\$23,331 48

SECTION 6.

Distribution of funds under proper heads.

Whole amount of funds in Agent's hands, - - -	- - -	\$108,178 18
State bonds, - - - - -	\$ 15,000 00	
City bonds, - - - - -	21,000 00	
Bank stocks, - - - - -	30,300 00	
Railroad bonds, - - - - -	8,800 00	
Turpicks, gas, and other stocks, - - -	3,350 00	
Markey's estate, - - - - -	9,673 37	
Individual notes, - - - - -	24,862 32	
Cash on hand, - - - - -	1,813 53	
	\$113,800 22	
Less Theological fund, - - - - -	5,722 76	
		\$ 108,178 18

SECTION 7.

Reliable income of the college provided all the funds continue to yield the same, and the valuations remain the same, and all the income can be collected, about - - - - -	\$ 9,150 00
Estimated expenses of College as now organized, exclusive of Mr. Strahan's salary, - - - - -	8,000 00

Paper C.

CASH ACCOUNT.

W. J. McEMOUR, Agent of Centre College:

DEBITS.

To balance on hand per last report, - - -	- - -	\$ 4,832 52
To Lee & Welsh, - - - - -	\$ 149 00	
To David Castleman, - - - - -	350 00	
To F. Patterson, - - - - -	172 05	
Amounts carried forward, - - -	\$460 05	\$ 4,832 52

Amounts brought forward, - - -	\$ 582 05	\$ 4,832 20
To McKinney & Goods, - - - - -	200 00	
To Mrs. J. M. Scruggs, - - - - -	200 00	
To W. C. Olfen, - - - - -	150 00	
To Mrs. R. B. Craig, - - - - -	150 00	
To Richard Lee, - - - - -	51 00	
To W. B. Crawford, - - - - -	307 84	
To James Weir, - - - - -	144 00	
To Wm. Masterson, - - - - -	164 00	
To J. H. Irvine, - - - - -	43 15	
To town of Danville, - - - - -	2,000 00	
To expense account for sale of catalogues, - -	8 00	
To Deaf and Dumb Asylum for one-fourth of a Louisville and Frankfort Railroad bond, -	250 00	
To Louisville and Frankfort Railroad Company for four and three quarter bonds, - - -	4,750 00	
	<hr/>	3,049 70
Income of College, viz:		
Interest on notes, - - - - -	\$ 555 30	
Interest on bills receivable, - - - - -	13 45	
Interest on city, railroad, and State bonds, -	1,130 98	
Interest on bank stock, - - - - -	2,015 00	
Interest on foreign stocks, - - - - -	147 50	
Rents, - - - - -	69 05	
Tuition account, - - - - -	2,006 25	
Deaf and Dumb Asylum for interest on one- fourth of bond, - - - - -	13 20	
	<hr/>	6,986 74
		<hr/>
		\$20,745 02
CREDITS.		
By expenses, viz:		
Salary of L. W. Green, - - - - -	\$ 1,375 00	
Salary of Jacob Cooper, - - - - -	335 00	
Salary of O. Beatty, - - - - -	375 00	
Salary of James Matthews, - - - - -	375 00	
Salary of Robert Patterson, - - - - -	325 00	
Salary of F. G. Strahan, - - - - -	313 85	
Salary of H. T. Milton, - - - - -	111 10	
Salary of W. J. McKnight, - - - - -	105 00	
Salary of Janitor, - - - - -	150 00	
	<hr/>	3,884 85
By improvements and repairs, viz:		
On College Buildings and grounds, - - -	\$ 157 24	
On the President's house, - - - - -	64 27	
	<hr/>	221 51
By expense account, viz:		
Allowance for chemical department, - - -	\$ 100 00	
Wood, - - - - -	100 00	
Postage paid Dr. Green, - - - - -	35 00	
	<hr/>	
Amounts carried forward, - - -	\$ 225 00	\$ 5,405 54

	Amounts brought forward,	\$ 925 00	\$ 2,445 56
By expense account, viz:			
Printing catalogues,		56 94	
Printing President's inaugural address,		67 99	
Insurance on President's house and college,		72 00	
Expenses of Financial Agent's office,		36 94	
Salary of the Secretary of the Board Trustees,		25 00	
Paid teacher of preparatory department,		14 51	
Removing Overton's library,		6 48	
Travelling expenses of agent,		2 00	
Express charges on bonds,		6 25	
Sundries,		35 39	
		<hr/>	651 14
By Deaf and Dumb Asylum, for one-fourth of Louisville and			
Frankfort Railroad bond paid up,			250 00
By interest on the same,			23 76
By interest on Theological Fund,			260 00
By investments, viz:			
Four Missouri bonds,		\$ 3,400 00	
Two Louisville city bonds,		1,500 00	
One Louisville city bond,		700 00	
Two Louisville city bonds, at \$750 each,		1,480 00	
Seven Louisville city bonds, at \$750 each,		5,250 00	
		<hr/>	12,400 00
By cash on hand, June 22d, 1858,			1,213 63
			<hr/> <hr/>
			\$20,745 02

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