

FINANCIAL REPORT

1863

PRESENTED TO THE

Board of Trustees of Centre College,

JUNE 26, 1860.

PAPER A.

BALANCE SHEET OF CENTRE COLLEGE.

DEBITS.

State of Kentucky.....	\$ 2,000 00
State of Missouri.....	12,000 00
Covington and Lexington Railroad (3d mortgage) Bonds.....	8,000 00
Town of Danville.....	3,200 00
City of Louisville.....	10,000 00
Bank of Louisville.....	8,200 00
Northern Bank of Kentucky.....	2,200 00
Bank of Kentucky.....	10,100 00
Farmers' Bank of Kentucky.....	2,500 00
Central Bank of Kentucky.....	500 00
Old Bank of Kentucky.....	300 00
Lexington and Danville Railroad.....	800 00
Lincoln County Turnpike Company.....	500 00
Mercer County Turnpike Company.....	750 00
Danville, Lancaster, and Nicholasville Turnpike Company.....	300 00
State of Tennessee.....	7,000 00
Lexington and Georgetown Turnpike Company.....	1,500 00
Mayeville and Lexington Turnpike Company.....	6,700 00
Louisville Gas Company.....	600 00
Amount carried over.....	\$91,150 00

Amount brought forward.....	\$ 1,150 00
B. M. Hall.....	250 00
M. G. Yount.....	50 00
John Yelzer.....	100 00
Isaac Younteter.....	500 00
Joseph Weidiger.....	500 00
H. B. Taylor.....	125 00
A. Speed.....	500 00
T. Reid.....	500 00
H. C. Offutt.....	500 00
E. N. Offutt.....	250 00
E. A. Offutt.....	250 00
Joe. Weir.....	1,300 00
Children Boston.....	500 00
W. C. Lytle.....	500 00
A. D. Moyer.....	250 00
James Harbaur.....	124 75
O. Bonty.....	500 00
Mrs. D. Carpenter.....	500 00
J. L. Crawford.....	500 00
Mrs. Judith Fry.....	300 00
W. N. Fishback.....	500 00
I. P. Fisher.....	500 00
F. T. Fox.....	537 50
A. G. Hodges.....	500 00
D. C. Humphreys.....	500 00
Mark Harrell.....	250 00
J. V. & G. L. Harrison.....	500 00
J. S. Hopkins.....	482 00
Chas. Henderson.....	500 00
G. Garrett.....	70 00
E. H. Givens.....	10 75
A. D. Irvine.....	500 00
Jon. B. Kenney.....	500 00
A. M. January.....	500 00
Mrs. Mackay's Estate.....	2,073 37
Yates, Henderson & Biss.....	142 00
Walsh & Nichols.....	123 75
Walter Bullock.....	500 00
Rowson County.....	1,000 00
Scholarships.....	1,000 00
Real Estate.....	575 00
Mrs. I. M. Struggs.....	450 00
F. G. Montgomery.....	500 00
Geo. Erwin.....	200 00
J. P. Cronin.....	125 00
Mary Sewell.....	500 00
T. H. Wallace.....	500 00
Amount carried forward.....	\$ 115,010 00

Amount brought forward.....	\$ 118,016 88
Ind. W. Overton.....	250 00
Improvements and Repairs.....	351 80
Expenses Account.....	487 00
Scholarship.....	8,098 00
Bills Receivable.....	809 80
Cash on hand, June.....	1,000 07
Total Debits.....	\$121,242 55
CREDITS.	
Stock Account.....	\$101,385 76
Overton Estate.....	3,305 15
Theological Fund.....	6,433 76
Interest Account.....	6,887 31
Tuition Account.....	3,460 70
Rents Account.....	149 09
Profits Account.....	3,482 38
Total Credits.....	\$127,245 85

PAPER B.

FUNDS IN HANDS OF FINANCIAL AGENT.

Three Kentucky State Bonds.....	\$ 3,000 00
Twelve Missouri State Bonds.....	12,000 00
Eight Covington and Lexington Railroad Bonds.....	8,000 00
Town of Danville.....	3,200 00
Leasville City Bonds.....	10,000 00
Eighty-two Shares <i>Bank of Louisville</i>	8,200 00
Thirty-three Shares <i>Northern Bank of Kentucky</i>	3,310 00
One hundred and one Shares <i>Bank of Kentucky</i>	10,100 00
Ninety-five Shares <i>Farmers' Bank of Kentucky</i>	9,500 00
Five Shares <i>Central Bank of Kentucky</i>	500 00
Leasville Gas Company, 12 Shares.....	600 00
Old Bank of Kentucky, 3 Shares.....	300 00
Danville, Lancaster and Nicholasville Turnpike Company.....	200 00
Lexington and Danville Railroad Company.....	800 00
Seven Tennessee State Bonds.....	7,000 00
Lincoln County Turnpike Company.....	500 00
Mercer County Turnpike Company.....	750 00
Lexington and Georgetown Turnpike Company.....	1,500 00
Waynesville and Lexington Turnpike Company.....	5,750 00
One Bourbon County Bond.....	1,000 00
One Share of <i>Kentucky Statesman Newspaper</i>	50 00
Amount carried forward.....	\$93,200 00

FINANCIAL REPORT OF CENTRE COLLEGE.

Amount brought forward.....	\$ 50,200 00
Markey's Estate.....	2,473 97
Individual Notes.....	19,187 39
	<u>\$114,861 36</u>
Less Theological Fund, via:	
Fifty-five Shares of Farmers' Bank.....	\$5,500 00]
One Louisville City Bond.....	1,000 00
One Individual Note.....	123 78
	<u> 70</u>
	<u>\$107,402 00</u>
Cash on hand.....	1,955 67
	<u>\$109,358 67</u>

SECTION 2.

Whole amount of funds as reported above.....	\$109,358 67
Add amount of Stock expended in Scholarships.....	1,602 35
Add amount of Stock invested in Real Estate.....	575 00
	<u>\$111,542 02</u>
Whole amount reported last year.....	\$108,170 10
Increase over last report, via:	
Discount on Bonds.....	\$ 453 00
Money received from Overton's Estate.....	1 575 00
Increase from Interest, dividend, &c.....	1,224 46
	<u> 40</u>
	<u>\$111,542 02</u>

SECTION 3.

Whole amount of funds as reported above.....	\$109,358 67
Add estimated value of Overton's land.....	\$5,000 00
Add estimated value of Williams' land.....	500 00
Balance of Williams' Estate uncollected.....	338 00
	<u> 00</u>
	<u>\$115,234 67</u>
Whole amount funds belonging to College.....	\$115,234 67
Estimated value of College Building, Grounds, Library and Apparatus.....	25,575 00
Whole amount of new notes secured by Rev. F. G. Sturges.....	49,090 50
	<u>\$190,598 17</u>
Whole amount reported last year.....	\$140,305 26
Increase of whole property.....	49,813 91
	<u>\$190,598 17</u>

SECTION 4.

Whole amount of investments made.....	\$11,339 48
Whole amount of principal collected.....	\$9,179 46
Whole amount of interest invested.....	2,109 02
	<u>\$11,339 48</u>

SECTION 5.

Individual notes reported last year.....	\$22,822 29
Of these there have been collected.....	5,229 08
Left uncollected.....	\$17,593 29
Notes received from J. A. Jacobs and others.....	2,147 00
Whole amount of Individual notes.....	\$19,740 29

SECTION 6.

Distribution of funds under proper heads.

Whole amount of funds as reported above.....	\$160,300 27
State Bonds.....	\$22,500 00
City Bonds.....	10,200 00
Bank Stocks.....	21,000 00
Railroad Bonds and Stocks.....	8,800 00
Turnpike, Gas, and County Stocks.....	10,200 00
Mrs. Markey's Estate.....	2,673 97
Individual notes.....	19,153 29
Cash on hand.....	1,905 47
	\$116,823 00
Less Theological Fund.....	5,623 70
	\$100,199 27

SECTION 7.

Reliable income of the College, provided the funds continue to yield the same, and the Tuitions remain the same.....	\$10,450 00
Estimated expenses of the College as now organized.....	9,000 00
Excess of income over expenses.....	\$2,450 00

SECTION 8.

Whole number of Scholarships originally owned in the College.....	85
Of which there have been cancelled previously to this year.....	18
Cancelled since the last Report.....	10
Whole number still owned in the College.....	57

PAPER C.

CASH ACCOUNT.

To balance per last Report.....	\$	1,813 67
" Thos. Reel.....	100 00	
" Overton's Estate.....	1,575 00	
" Waller Koles.....	1,545 22	
" T. W. Bullock.....	437 20	
" Town of Danville.....	1,800 00	
" A. T. Skillman.....	250 00	
" G. W. Walsh.....	261 00	
Amounts carried forward.....	\$5,940 12	\$1,813 67

Amounts brought forward.....	\$5,969 13	\$1,813 63
" Alexander Ofut.....	250 00	
" Geo. T. Erwin.....	200 00	
" Lee & Welch.....	138 00	
" T. S. Page.....	325 00	
" E. P. Humphrey.....	50 00	
	<u>1,213 00</u>	\$6,002 43
To Income of the College, viz:		
" Interest on private notes.....	\$ 1,510 35	
" Interest on State Bonds.....	1,110 00	
" Interest on City Bonds.....	1,373 38	
" Interest on Bank Stocks.....	4,063 00	
Interest on Turnpike Stocks.....	240 60	
Interest on Bank Deposits.....	70 00	
Rents.....	267 00	
Tuition account.....	3,283 00	
Interest on Railroad County and Gas Stock.....	642 00	
	<u>12,519 33</u>	\$12,002 38
		<u>\$21,048 38</u>

CREDITS.

By Salaries, viz:		
Salary of L. W. Green.....	\$1,700 00	
Salary of O. Beatty.....	1,200 00	
Salary of James Matthews.....	1,200 00	
Salary of Jacob Cooper.....	1,200 00	
Salary of Robert Patterson.....	1,200 00	
Salary and traveling expenses of F. G. Strahan.....	1,045 00	
Salary of W. J. McKnight.....	500 00	
Salary of Janitor.....	150 00	
Salary of Secretary of Board of Trustees.....	25 00	
Allowance for Chemical Department.....	100 00	
	<u>10,065 00</u>	\$9,040 00
By Improvements and Repairs.....		251 00
By Expense account, viz:		
Printing Catalogues.....	50 00	
President for postage.....	5 00	
Traveling expenses of President and Agents, viz: hire of horse and buggy.....	54 00	
Hotel bills.....	26 00	
Insurance, viz: On President's house.....	27 00	
On College buildings.....	42 00	
Printing 100 copies Financial Report.....	13 35	
Advertising the College.....	30 00	
Wood used at the College.....	20 00	
Clerk of Boyle Circuit Court—sundry fees.....	8 50	
Clerk of Boyle County Court for recording deed.....	1 75	
Stimmerman & Son for printing.....	30 25	
	<u>\$387 00</u>	\$9,427 00
Amounts carried forward.....		\$9,427 00

Amounts brought forward.....	\$287 25	\$9,222 40
By expense account continued, viz:		
Travelling expenses of Financial Agent.....	10 50	
Cincinnati Gazette Company for printing.....	4 00	
O. Beatty, for postage.....	3 00	
Removing safes.....	2 75	
Office expenses, viz:		
Postage.....	\$5 20	
Shoe.....	4 00	
Wood.....	4 25	
Sundries.....	7 47	
Paper desk.....	3 00	
	24 08	
By Expense charges on Catalogues and Bonds.....	4 20	437 55
By Investments, viz:		
Five Tennessee Bonds.....	\$4,571 00	
Sixteen Shares Farmers' Bank.....	1,002 00	
Two Tennessee Bonds.....	1,831 00	
Real Estate School House.....	575 00	
J. E. Ford's two Scholarships.....	425 00	
		\$9,995 13
By Interest on Theological Fund.....		545 45
By Rents account, rent of office.....		18 00
By Tuition accounts, viz:		
Paid Principal of Preparatory School.....	\$229 75	
Ion Mall's tuition returned.....	33 00	
D. V. Syper's tuition returned.....	38 50	
T. R. Dickerson's tuition returned.....	33 00	
		334 25
Cash on hand, June 30, 1890.....		\$1,995 67
		<u>\$11,648 33</u>