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FINANCIAL REPORT

TO THE

Board of Trustees of Centre College,

AT THEIR ANNUAL MEETING, JUNE 26, 1908.

ROBBIN, ROGERS & CO., PRINTERS, COMMONWEALTH OFFICE, FRANKFORT, KY.

## FINANCIAL REPORT

TO THE

# Board of Trustees of Centre College,

AT THEIR ANNUAL MEETING, JUNE 30d, 1861.

~~What~~ What is here presented is simply the *statistical part* of the report—  
all that it was thought necessary to have printed.

HEMAN H. ALLEN,

*Financial Agent and Treasurer of Centre College.*

### PAPER A.

#### *Balance Sheet of Centre College.*

1861.

#### DEBITS.

State of Kentucky.....	\$5,000 00
State of Missouri.....	12,000 00
Covington & Lexington Railroad Bonds.....	5,000 00
City of Louisville.....	10,000 00
Bank of Louisville.....	5,000 00
Northern Bank.....	5,000 00
Bank of Kentucky.....	10,000 00
Farmer's Bank.....	4,000 00
Central Bank.....	500 00
Louisville Gas Company.....	500 00
Old Bank of Kentucky.....	500 00
Danville, Lancaster and Nicholasville Turnpike Company.....	500 00
Lexington and Danville Railroad Stock.....	800 00
State of Tennessee.....	7,000 00
Lincoln County Turnpike Company.....	500 00
Meigs County Turnpike Company.....	750 00
Lexington and Georgetown Turnpike Company.....	1,500 00
Waynesville and Lexington Turnpike Company.....	5,700 00
Theological Fund.....	4,000 75
H. M. Hall.....	350 00
M. S. Young.....	900 00
John Yeiser.....	100 00
Caldwell, Lee and others.....	3,000 00
Robert S. Taylor.....	100 00
Alon. Reed.....	500 00
Thomas Reed.....	500 00
Orlan Reed.....	500 00
H. C. Ogburn.....	500 00
E. N. Ogburn.....	500 00
Amount carried forward.....	\$97,941 77

## FINANCIAL REPORT OF CENTRE COLLEGE.

Amount brought forward.....	\$87,841 37
E. A. Offutt.....	300 00
James Weir.....	1,300 00
W. G. Lytle.....	400 00
B. E. Farwood.....	325 00
James Barber.....	154 78
Mrs. Judith C. Fry.....	350 00
W. W. Fishback.....	300 00
F. F. Fisher.....	300 00
F. T. Fox.....	255 47
D. C. Humphreys.....	300 00
Mark Hardin.....	350 00
James S. Hopkins.....	400 00
A. M. January.....	300 00
Markey estate.....	2,673 97
Yount, Henderson, and Rice.....	145 00
Walter Hulsh.....	300 00
John W. Overton.....	354 80
Bourbon county.....	1,000 00
Scholarship account.....	4,400 35
Real estate.....	375 00
Mrs. J. M. Swaggs.....	400 00
F. G. Montgomery.....	300 00
J. F. Green.....	85 00
Mrs. Mary Howell.....	500 00
Improvements and repairs.....	150 00
Expense account.....	354 31
Books.....	5,551 40
Bills receivable.....	1,300 00
Cash on hand.....	905 00
	<hr/>
	\$128,429 28

1888.

## CREDITS.

Stock account.....	\$108,480 41
Overton estate.....	2,737 13
Theological Fund.....	6,622 78
Interest account.....	6,882 12
Tuition account.....	850 40
Books account.....	387 00
General account.....	4,478 48
	<hr/>
	\$129,438 28

## PAPER B.

*Funds belonging to Centre College.*

1888.

Five Kentucky State bonds.....	\$5,000 00
Twelve Missouri State bonds.....	12,000 00
Eight Covington and Lexington Railroad bonds.....	8,000 00
Eastern Louisville city bonds.....	10,000 00
Eighty-two shares in Bank of Louisville.....	8,200 00
Thirty-three shares in Northern Bank.....	5,300 00
One hundred and one shares in Bank of Kentucky.....	10,100 00
Forty shares in Farmers Bank.....	4,000 00
Five shares in the Central Bank.....	250 00
Twelve shares in Louisville Gas Company.....	600 00
Three shares in Old Bank of Kentucky.....	300 00

Amount carried forward..... \$88,000 00

Amount brought forward.....		\$40,000 00
Two shares in Danville, Lancaster and Nicholasville Turnpike Com- pany.....		200 00
Sixteen shares in Danville and Lexington Railroad stock.....		800 00
Seven Tennessee State bonds.....		7,000 00
Ten shares Lincoln County Turnpike Company.....		500 00
Fifteen shares Mercer County Turnpike Company.....		750 00
Fifty-seven shares Lexington, Paris and Mayesville Turnpike co.....		2,793 00
Fifteen shares Lexington and Georgetown Turnpike Company.....		1,500 00
One Bourbon county bond.....		1,000 00
Mrs. Murkey's estate.....		2,873 97
Individual bonds.....		18,770 43
One share Kentucky Statesman.....		50 00
Cash on hand 10th June, 1902.....		751 00
		<u>\$108,884 25</u>

*Theological Fund.*

Fifty-five shares in Farmers Bank.....	\$5,500 00	
One Louisville city bond.....	1,000 00	
One individual bond.....	123 56	
		<u>6,623 56</u>
		<u>\$115,507 81</u>

## SECTION 2.

Whole amount of funds as stated above, to-wit..... \$115,507 81

Corporate bonds.....	\$21,000 00	
Bank stocks.....	27,000 00	
Individual bonds.....	18,770 43	
Railroad bonds and stock.....	6,500 00	
Turnpike stocks and Kentucky Statesman.....	6,700 00	
Murkey estate.....	2,873 97	
Cash on hand.....	955 00	
		<u>\$140,999 20</u>

## SECTION 3.

Whole amount of funds as reported above.....	\$140,999 20	
Add Theological fund.....	6,623 56	
Add amount expended in scholarships.....	1,500 00	
Add amount of bills receivable collected and passed to Income Fund.....	92 20	
		<u>\$151,215 26</u>

Whole amount reported last year.....	\$112,788 67	
Increments to the fund since last year, viz:		
Money received from Overton estate.....	\$170 00	
Surplus of income above expenses dur- ing the year.....	113 22	
Interest invested in individual notes.....	15 97	
		<u>299 19</u>
		<u>\$114,087 86</u>

## SECTION 4.

*Collection and investment of principal.*

Amount of principal on hand 20th June, 1902.....	\$1,601 13	
Amount collected during the year.....	1,800 13	
		<u>\$3,401 26</u>
Amount invested during the year.....		<u>\$3,401 26</u>

## SECTION 5.

Cash on hand 10th June, 1903.....	\$205 00	
Amount belonging to Overton estate.....	170 00	
		<u>\$375 00</u>
Balance belonging to income fund.....		<u>\$750 00</u>

## FINANCIAL REPORT OF CENTRE COLLEGE.

Balance of income per last report .....	\$643 38	
Surplus of income above expenditures during the present year.....	118 22	
		<u>\$761 60</u>

## SECTION 5.

*Income of Theological Fund.*

From bank stocks.....	\$420 00	
From Louisville city bond .....	90 00	
		<u>\$510 00</u>
Amount paid over to the Seminary .....		<u>\$420 00</u>

## SECTION 7.

Whole number of scholarships originally owned in the College.....		85
Whole number purchased by the College .....	28 3/4	
Number donated to the College .....	11	
Number void by non-payment.....	8	
Number never likely to be used.....	8 3/4	
		<u>56</u>
Balance remaining.....		<u>29</u>

## SECTION 8.

*Building Fund.*

Whole amount of notes placed in the hands of the Financial Agent 12th September, 1888.....	\$47,378 00
Amount of notes since redeemed.....	815 00
Amount of cash collected, additional.....	1,912 72
Subscription considered good.....	180 00
Total.....	<u>\$49,655 72</u>

PAPER C.  
Cash Account.

## DEBITS.

1881.		
To balance per last report.....		\$2,296 70
To collections of principal, to-wit:		
Town of Danville.....	\$700 00	
James L. Crawford.....	200 00	
John G. Talbot.....	200 00	
Joseph Weinger.....	200 00	
E. H. Orvick.....	10 13	
G. Garnett.....	10 00	
E. Patterson.....	100 00	
A. Reed.....	80 00	
		<u>1,690 13</u>
To income of College, to-wit:		
Interest on bank stocks.....	\$1,514 00	
Interest on bonds.....	2,048 00	
Interest on notes.....	532 70	
Interest on Mackey's estate.....	250 00	
Tuition.....	652 00	
Rents.....	247 00	
Taxes.....	120 75	
		<u>6,364 45</u>
To Theological Fund.....		420 00
To Overton estate.....		340 00
		<u>\$10,049 87</u>

FINANCIAL REPORT OF CENTER COLLEGE

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1863.		CREDITS.	
By Balance, to-wit:			
L. W. Green.....		\$1,444 50	
G. Heatty.....		1,840 00	
Jacob Cooper.....		200 00	
Robert Patterson.....		1,144 50	
W. J. McKnight.....		1,005 00	
Financial Agent.....		200 00	
Janitor.....		125 00	
			\$5,259 00
By improvements and repairs, to-wit:			
On President's house.....	\$10 00		
On Prof. Patterson's house.....	5 00		
On college building.....	14 00		
On preparatory department.....	35 00		
On college grounds.....	64 00		
			128 00
By expense account, to-wit:			
Insurance.....	\$102 50		
Wood, stores, &c., for College.....	81 65		
Expenses of Financial Agent.....	24 70		
Printing and advertising.....	19 50		
Freight on books.....	6 25		
Sundries.....	8 75		
			264 00
By Theological Fund.....		420 00	
By Overland estate.....		161 00	
By rents.....		20 00	
By actions retained.....		13 25	
By investments.....		2,027 22	
By interest account.....		41 80	
By cash on hand, 16th June, 1863.....		825 80	
			\$10,489 67

Resolved and approved by the Board, June, 1863.

G. HEATTY,

Secretary of Board of Trustees of Center College.

ABSTRACT OF THE ANNUAL REPORTS OF 1861 AND 1862.

The annual reports of these two years not having been printed at the time they were presented to the Board, it is thought proper to add here an abstract, exhibiting the most important parts of them.

*Abstract of the Report presented to the Board, 26th June, 1861.*

1861.	Funds belonging to the College.	
Whole amount reported, to-wit:.....		\$199,000 54
State bonds.....	\$22,000 00	
City bonds.....	10,000 00	
Cash.....	31,000 00	
Railroad bonds and stocks.....	8,000 00	
Township, Gas, and County Stocks.....	10,000 00	
Amount carried forward.....	\$81,000 00	

## FINANCIAL REPORT OF CENTER COLLEGE.

Amount brought forward.....	\$91,999 49	
Individual notes.....	18,158 37	
Merch' notes.....	3,873 87	
Cash on hand.....	3,855 70	
	<u>\$119,887 23</u>	
Less Theological Fund.....	4,822 79	\$149,064 54
Amount of principal collected during the year.....		<u>\$2,391 12</u>
Amount invested.....	\$1,150 00	
Amount now on hand.....	1,381 12	
	<u>\$2,531 12</u>	
Amount of individual notes reported last year*.....		<u>\$19,212 29</u>
Amount collected during the year.....	\$793 82	
Amount expended in scholarship.....	389 99	
Amount uncollected.....	18,158 37	
	<u>\$19,242 18</u>	

## Cash Account.

## DEBITS.

To balance per last report.....	\$1,995 67	
To amount of principal collected.....	2,391 12	
To income of College, in-wis:		
Interest on private notes.....	588 00	
Interest on State bonds.....	1,328 49	
Interest on City bonds.....	1,584 38	
Interest on Bank stocks.....	3,874 87	
Interest on Turnpike stocks.....	183 54	
Interest on Railroad, County and Gas stocks.....	1,222 04	
Interest on Bank deposits.....	141 95	
To tuition account.....	4,362 00	
To rent.....	50 00	
	<u>\$19,969 49</u>	

## CREDITS.

By salaries, in-wis:		
Salary of L. W. Green.....	\$1,700 00	
Salary of G. Beatty.....	1,362 00	
Salary of James Matthews.....	1,375 00	
Salary of Jacob Cooper.....	1,385 00	
Salary of R. Patterson.....	1,355 00	
Salary of W. J. McKnight.....	1,650 00	
Salary of F. S. Strahan, balance.....	371 95	
Salary of Secretary of Board of Trustees	25 00	
Salary of W. J. McKnight as Financial		
Agent.....	167 10	
Salary of Sam. Horron as Financial Ag't.	169 25	
Salary of J. T. Boyle as Financial Ag't...	167 00	
Salary of Janitor.....	110 00	
Allowance for chemicals.....	188 00	
	<u>\$9,378 71</u>	
By improvements and repairs, in-wis:		
On President's house.....	\$94 71	
On Prof. Patterson's house.....	72 00	
On Preparatory building.....	186 45	
On College building.....	29 88	
	<u>\$32 20</u>	
By investments.....	1,150 00	
By interest on Theological Fund.....	810 00	
Amount carried forward.....	<u>\$11,491 91</u>	

\*Including one note of \$100 omitted in last report.

FINANCIAL REPORT OF CENTER COLLEGE.

Amount brought forward .....	\$11,451 94	
By tuition account paid Principal Proprietary Department.....	\$21 40	
By tuition's returned.....	30 00	
	<u>51 40</u>	93 40
By expense account, to-wit:		
Printing .....	\$275 29	
Advertising .....	25 00	
Insurance.....	88 00	
Office expenses.....	41 41	
Wood for College.....	80 00	
Stationery .....	25 00	
	<u>475 00</u>	475 00
By bills receivable.....		100 00
By discount on notes.....		2 00
By cash on hand.....		2,855 74
		<u>\$14,999 00</u>

*Abstract of the Report presented to the Board, June, 1882.*

1882.	<i>Funds belonging to the College.</i>	
Whole amount reported, to-wit.....		\$227,164 31
State bonds.....	\$24,000 00	
City, Gas, and County bonds.....	19,300 00	
Bank stocks.....	31,000 00	
Railroad stocks and bonds.....	8,000 00	
Terrapine stocks and Kentucky Statesman.....	8,700 00	
Individual notes.....	10,112 40	
Markey estate.....	2,823 97	
Cash on hand.....	2,264 10	
	<u>\$215,790 07</u>	
Less Theological Fund .....	6,625 76	\$107,164 31
Amount of principal on hand 30th June, 1881.....	\$1,201 12	
Amount collected during the year.....	2,429 00	\$3,631 12
Amount invested during the year.....	\$2,000 00	
Amount on hand 31st June, 1882.....	1,651 12	\$3,631 12

Cash Account.

1882.	DEBITS.	
To balance per last report.....	\$3,855 74	
To collections of principal.....	2,429 00	
To income of College, to-wit:		
Interest on individual notes.....	\$1,000 00	
Interest on State bonds.....	210 00	
Interest on City, County and Gas stocks.....	1,200 15	
Interest on Bank stocks.....	2,855 82	
Interest on Terrapine stocks.....	130 40	
Interest on Railroad bonds.....	500 00	
Interest on Bank deposits.....	50 00	
Tuition account.....	1,802 85	
Banks.....	249 12	
	<u>7,308 74</u>	\$13,874 49



1902.		CREDITS.	
By Salaries, to-wit:			
Salary of L. W. Green.....	\$3,541 00		
Salary of G. Hoagy.....	1,248 00		
Salary of James Matthews.....	733 00		
Salary of Jacob Cooper.....	1,247 00		
Salary of Robert Patterson.....	1,266 00		
Salary of W. J. McKnight.....	1,238 00		
Salary of Financial Agent.....	450 00		
Salary of Secretary of the Board.....	25 00		
Salary of Janitor.....	120 00		
Allowance for students.....	100 00		
			\$20,091 32
By improvements and repairs, to-wit:			
On President's house.....	\$60 00		
On Prof. Patterson's house.....	110 00		
On Janitor's house.....	15 00		
On College building.....	11 00		
On Preparatory Department.....	10 75		
On College lots.....	29 00		
			255 75
By expense account.....			495 75
By investments.....			2,002 83
By interest on Theological Fund.....	\$200 00		
By rents.....	20 00		
By tuition's returned.....	65 00		
			473 80
By cash on hand.....			2,294 70
			<u>\$23,074 40</u>