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FINANCIAL REPORT

TO THE

Board of Trustees of The Centre College,

AT THEIR ANNUAL MEETING, JUNE 27th, 1864.

A. G. HODGES, PRINTER, FRANKFORT, KY.

FINANCIAL REPORT

TO THE

Board of Trustees of The Centre College,

AT THEIR ANNUAL MEETING, JUNE 27th, 1866.

1.—Papers in the usual form, exhibiting the amount and description of the funds belonging to the College, the receipts and expenditures of the current year, and the balances of cash are herewith presented. Nothing connected with them seems to call for any special remark. It will be observed that this report is closed on the *first*, instead of the *twentieth* day of June.

2.—In regard to the income and expenses of the coming year; also in regard to the cash value of the stocks owned by the College, nothing more definite can be offered at this time, than was stated in the last annual report, to which reference is made.

3.—It will be observed on a comparison of the bank balances with the cash balances on the books, that there is a deficit of \$26 48 in the balances in bank. This occurred through the absence of the financial agent, and will be rectified on his final settlement with the board.

Respectfully submitted,

HEMAN E. ALLEN,
Acting Financial Agent.

PAPER A.

Balance Sheet of The Centre College.

1st June, 1885.

DEBITS.

State of Kentucky.....	\$2,000 00
State of Missouri.....	12,000 00
State of Tennessee.....	7,000 00
City of Louisville.....	10,000 00
Covington and Lexington railroad.....	8,000 00
Benton county.....	1,000 00
United States.....	2,500 00
Bank of Kentucky.....	19,100 00
Bank of Louisville.....	8,000 00
Farmers' Bank.....	4,000 00
Northern Bank.....	2,000 00
Central Bank.....	500 00
Louisville Gas Company.....	500 00
Old Bank of Kentucky.....	500 00
Banville railroad.....	50 00
Kentucky Steamers.....	200 00
Banville, Lancaster and Nicholasville turpentine company.....	500 00
Linn county turpentine company.....	700 00
Morgan county turpentine company.....	1,000 00
Lexington and Georgetown turpentine company.....	5,700 00
Lexington, Paris and Mayeville turpentine company.....	12,315 85
Bills receivable.....	2,875 97
Market rates.....	1,704 75
Cash on hand.....	
	<u>\$192,794 55</u>

CREDITS.

Stock account.....	\$104,855 75
Quarter estate.....	15 00
Income Fund.....	1,677 55
	<u>\$ 106,548 30</u>

PAPER B.

Funds belonging to The Centre College.

1st June, 1885.

SECTION I.

Five Kentucky State bonds.....	\$5,000 00
Twelve Missouri State bonds.....	12,000 00
Seven Tennessee State bonds.....	7,000 00
Eight Covington and Lexington railroad bonds.....	8,000 00
Sixteen Louisville city bonds.....	16,000 00
One Benton county bond.....	1,000 00
Amount carried forward.....	<u>\$49,000 00</u>

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Amount brought forward.....	40,000 00	
Four United States seven thirty bonds.....	3,500 00	
Eighty two shares stock in Bank of Louisville.....	8,000 00	
Thirty three shares stock in Northern Bank of Kentucky.....	3,000 00	
One hundred and one shares stock in Bank of Kentucky.....	10,100 00	
Forty shares stock in Farmers' Bank of Kentucky.....	4,000 00	
Five shares stock in Central Bank of Kentucky.....	500 00	
Twelve shares stock in Louisville gas company.....	600 00	
Three shares stock in Old Bank of Kentucky.....	300 00	
Two shares stock in Danville, Lancaster and Nicholasville turnpike company.....	200 00	
Ten shares stock in Lincoln county turnpike company.....	500 00	
Fifteen shares stock in Monroe county turnpike company.....	750 00	
Fifty seven shares stock in Lexington, Paris and Mayersville turnpike company.....	5,700 00	
Fifteen shares stock in Lexington and Georgetown turnpike company.....	1,500 00	
Sixteen shares stock in Danville and Lexington railroad company....	800 00	
One share stock in Kentucky Statesman.....	50 00	
Mrs. Markey's estate.....	2,673 97	
Individual bonds.....	12,215 88	
Cash on hand, 1st June, 1885.....	1,784 79	
		<u>\$185,784 55</u>

SECTION 2.

Comparative statement of the Funds.

Amount of funds reported 10th June 1884.....	\$186,529 56	
Amount reported above.....	185,784 55	
Decrease in whole amount of funds, to-wit:.....		\$785 71
Amount relinquished on Scholarship notes.....	750 00	
Amount paid for Scholarship notes.....	850 00	
Bills R. collected and passed to income fund.....	12 58	
Overrun estate—decrease in amount reported June, 1884.....	2 48	
	1,022 26	
Deduct increase of the income fund during the year.....	236 49	
Leaves net decrease of funds as above.....		<u>\$785 71</u>

SECTION 3.

Amount of cash on hand, 10th June, 1884.....	\$2,774 11	
Decrease of bills receivable, by collection, relinquishment of Scholarship, and amount passed to income fund.....	2,554 89	
Excess of receipts above expenditures for present year.....	299 49	
		<u>\$4,518 79</u>
Amount invested in U. S. bonds.....	\$2,500 00	
Gross decrease of funds.....	1,822 20	
Cash on hand.....	1,784 79	
		<u>\$4,518 00</u>

SECTION 4.

Distribution of the funds.

Amount of funds as reported above, to-wit:.....		\$185,784 55
Corporate bonds.....	52,000 00	
Bank stocks.....	27,900 00	
Individual bonds.....	12,315 88	
Turnpike, railroad, and Kentucky Statesman stock.....	9,500 00	
Markey estate.....	2,673 97	
Cash on hand.....	1,784 79	
		<u>\$185,784 55</u>

Amount brought forward.....	\$4,439 04	
W. J. McKnight.....	240 00	
A. B. Nelson.....	300 00	
J. J. Cooke.....	200 00	
Financial Agent.....	355 54	
Janitor.....	125 00	
Allowance for chemicals.....	50 00	
Salary of secretary of board.....	20 00	
		<u>\$5,589 18</u>
By improvement and repairs, to-wit:		
On Presidents house.....	\$91 20	
On college building.....	17 75	
On college campus.....	100 45	
On preparatory department.....	20 25	
On Janitors house.....	40 00	
		<u>378 65</u>
By expense account.....		412 72
By interest account.....		100 00
By tuition account.....		100 00
By rent of office.....		20 00
By Theological funds.....		400 07
By Overton estate.....		0 00
By investments.....		3,000 00
By stock, paid for scholarship.....		200 00
By cash on hand 1st Janr.....		1,724 70
		<u><u>12,973 50</u></u>

SECTION 3.

Items of expense account.

Insurance*.....	\$268 70	
Wood for college.....	100 00	
Advertising.....	43 42	
Office expenses.....	20 00	
Printing Inaugural address.....	50 00	
Making desk in Professor Cooper's room.....	15 00	
Express charges on books and catalogues.....	11 00	
Paid W. E. Gear for stamps and envelopes.....	4 30	
		<u>\$415 72</u>

Items of interest account.

Government tax on coupons.....	\$75 00	
Repaid to G. Bades on Carpenter debt, claim secured....	40 00	
Allowance for tax suit vs. Thom. Reid's estate.....	20 00	
Paid accrued interest on seven-thirty bonds.....	10 00	
Paid for deed to Storage property.....	2 00	
Clocks sent for copy of Mrs. Markey's will.....	2 00	
Bank charges for collecting coupons.....	78	
		<u><u>199 00</u></u>

SECTION 4.

Amount of income of the current year.....	7,137 48	
Amount of expenses of the current year.....	6,853 31	
Surplus of income above current expenses.....		<u><u>284 17</u></u>

* Of this item, one bill of \$50 belongs to the year 1864; was omitted in report for that year by mistake.

PAPER D.

Building Fund.

1st June, 1885.

SECTION 1.

Amount of principal collected, 19th June, 1884.....	\$31,774 93	
Amount since collected.....	3,886 23	
Amount of each collected on old subscription.....	37 79	
	<hr/>	\$35,698 95
Amount of interest collected, 19th June, 1884.....	3,287 54	
Amount since collected.....	2,198 77	
	<hr/>	5,486 31
		<hr/>
		\$41,185 26

SECTION 2.

Investments, &c.

Amount of principal and interest collected, as above.....		\$41,185 26
Amount of the fund expended.....	\$2,146 18	
Amount paid for accrued interest.....	43 88	
Amount invested in public securities.....	10,000 00	
Amount invested in private securities.....	15,588 95	
Balance cash on hand.....	502 61	
	<hr/>	\$41,185 26

SECTION 3.

Whole amount of the fund, as per report of 1884.....	\$50,247 74	
Amount of principal collected to date.....	34,831 15	
	<hr/>	\$15,416 59

SECTION 4.

Whole amount of interest collected, as above, to-wit.....		\$5,472 31
On original notes.....	1,435 14	
On bank deposits.....	144 59	
On private loans.....	3,521 82	
On United States bonds and temporary loans.....	2,170 76	
	<hr/>	\$5,472 31

SECTION 5.

Amount of fund expended, as above, to-wit.....		\$3,146 18
On Sayre hall.....	\$775 00	
For plan of same.....	75 00	
For plans, &c., of new college building.....	400 00	
For purchase of ground—Hall lot.....	400 00	
Travelling expenses of financial agent in collecting B. fund.....	92 60	
	<hr/>	\$3,146 18

SECTION 6.

Cash balance.

Cash on hand 1st June, 1885, to-wit.....		\$1,794 79
Amount belonging to permanent fund.....	\$93 25	
Amount belonging to Overton estate.....	18 99	
Amount belonging to income fund.....	1,472 55	
	<hr/>	\$1,794 79
Balance of income reported last year.....	1,391 60	
Surplus of present year, above expenses.....	298 49	
	<hr/>	\$1,690 09
Balance of income on hand, as above.....		<hr/>
		\$1,690 09

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SECTION 7.

Theological fund.

<i>Stock</i> —Fifty-five shares in Farmers' bank.....	2,500 00	
One Louisville city bond.....	1,000 00	
United States seven-thirty bonds.....	150 00	
		<u>4,650 00</u>
<i>Interest</i> —Individual bond collected.....	123 78	
To which a part of the interest was added....	26 24	
		<u>150 02</u>
And the amount invested in seven-thirty bonds.....		<u>150 02</u>
<i>Income</i> —From bank stock.....	275 00	
From city bond.....	28 00	
From individual bond.....	40 81	
		<u>344 81</u>
Amount paid over to the Seminary.....	318 97	
Amount invested in seven-thirty bonds.....	26 24	
		<u>344 81</u>