

FINANCIAL REPORTS

— TO THE —

BOARD OF TRUSTEES OF THE CENTRE COLLEGE,

— AT THEIR —

ANNUAL MEETINGS, JUNE 26, 1866,

— AND —

JUNE 25, 1867.

FINANCIAL REPORT
— TO THE —
BOARD OF TRUSTEES OF THE CENTRE COLLEGE,
— AT THEIR —
ANNUAL MEETING, JUNE 26, 1866.

June 1, 1866.

Papers A, B, C and D exhibit the funds belonging to the College; the receipts and expenditures of the current year, with cash balances.

1—This Report shows that the funds expended during the current year, exceed considerably the ordinary income collected from June, 1865, to June, 1866.

2—The States of Tennessee and Missouri have recently made propositions to their bond-holders, to which the attention of the Board of Trustees is respectfully directed.

The State of Tennessee proposes to give her bond-holders new bonds to the amount of the coupons now due, and to resume payment of interest at an early day.

The State of Missouri, by act of Legislature, requires the surrender of the old six per cent. bonds and the accrued coupons, in exchange for consolidated bonds, which bear from the start only three per cent. interest for four years; and thereafter, each succeeding four years, to 1880, four and five per cent. In 1880, the rate of interest will reach six per cent.

Respectfully,

H. A. JOHNSTONE,
Financial Agent of Centre College.

REPORT.

PAPER A.

Balance Sheet of the Centre College.

DEBITS.

State of Kentucky	5,000 00
State of Missouri	12,000 00
State of Tennessee	7,000 00
City of Louisville.....	10,400 00
Cocington and Lexington Railroad	8,400 00
Bourbon county	1,800 00
United States.....	3,800 00
Bank of Kentucky	10,100 00
Bank of Louisville	8,200 00
Farmers' Bank.....	4,000 00
Northern Bank.....	3,300 00
Louisville Gas Company.....	400 00
Old Bank of Kentucky.....	300 00
Danville Railroad.....	300 00
Kentucky Statesmen.....	50 00
Danville, Lancaster and Nicholasville Turnpike Company.....	300 00
Lincoln county Turnpike Company.....	500 00
Mercer county Turnpike Company.....	750 00
Lexington and Georgetown Turnpike Company.....	1,500 00
Lexington, Paris and Maysville Turnpike Company.....	5,700 00
Bills receivable, per last report	12,218 78
Market estate.....	2,672 97
Cash on hand	225 52

\$103,934 27

CREDITS.

Stock account including cash of the Permanent Fund.....	\$104,050 77
Income Fund.....	317 89
	<u>\$104,368 66</u>
Deduct debt of Overton farm.....	484 39

\$103,884 27

P A P E R B .

Funds Belonging to the College

SECTION 1.

Amount of Funds on hand June, 1893	\$105,784 25	
Amount of Funds reported above.....	103,334 27	
Decrease in whole amount of funds.....		1,850 28
TO-WIT:		
Expense on Overton estate above income	513 29	
Ordinary expenses above income	1,306 00	
Stodghill's note returned	15 09	
Cash advanced to income of Theological Fund of Centre College.....	21 33	
		1,856 18

SECTION 2.

Distribution of funds as reported above, to-wit:.....		\$103,334 27
Corporate Bonds.....	52,800 00	
Bank Stocks	26,500 00	
Individual Bonds	12,234 78	
Market estate.....	2,673 07	
Turpikes, Railroads and Kentucky Statesman.....	9,100 00	
Cash on hand.....	229 82	

SECTION 3.

Collection investment of principal.....		637 03
Amount on hand June, 1893.....	98 25	
Amount collected current year.....	538 77	
Amount invested in 7-30 Bonds.....	300 00	
Balance on hand, June, 1893.....	337 03	

SECTION 4.

OVERTON ESTATE.

Cash on hand per last report.....	18 00	
Expended on debts.....	500 00	
Railroad tax on same.....	13 29	
		\$ 494 29

SECTION 5.

THEOLOGICAL FUND OF CENTRE COLLEGE.

Stock—Fifty-five shares Farmers' Bank.....	5,500 00	
One Louisville City Bond.....	1,000 00	
U. S. Seven-Thirty Bonds.....	150 00	
		6,650 00
Income from Bank Stocks.....	250 00	
Income from Louisville City Bond.....	57 00	
Income from U. S. 7-30's.....	10 94	
		417 94

P A P E R C .

Cash Account of Centre College.

June 1st, 1894.

DEBITS.

To Balance per last Report.....		\$1,794 79
To collections of Principal, to-wit:		
Capital stock Central Bank.....	\$ 500 00	
A. G. Hodges	28 77	
		528 77

SECTION 4.		
Cash on hand June 1, 1894.....		329 83
Amount belonging to permanent fund.....	337 02	
Amount belonging to income fund.....	373 89	
	<u>714 91</u>	
Deduct debt Overton estate.....	494 39	
Cash on hand at date.....		<u>220 52</u>

P A P E R D.

Building Fund of Centre College.

SECTION 1.		
Amount of original notes collected June, 1863.....	\$34,808 83	
Amount collected since.....	1,024 49	
	<u>35,833 32</u>	
Amount of interest collected June, 1863.....	4,472 31	
Amount of interest collected since.....	3,312 78	
	<u>7,785 09</u>	
		<u>\$43,618 41</u>
SECTION 2.		
INVESTMENTS, &c.		
Amount of cash on hand June, 1893.....	562 61	
Original notes collected, as above.....	1,694 49	
Private loan collected, as above.....	1,835 49	
Interest collected, as above.....	3,312 78	
	<u>4,305 17</u>	
Amount of the fund expended.....	785 00	
Amount paid for accrued interest.....	37 00	
Amount paid for U. S. 7-30's.....	2,000 00	
Amount paid for U. S. 10-40's.....	300 00	
Amount paid private loan.....	500 00	
Balance cash on hand.....	1,382 57	
	<u>4,905 17</u>	
SECTION 3.		
Whole amount of the funds, as per last report (1863).....	50,347 74	
Amount of principal collected to date.....	35,063 35	
Balance original notes uncollected.....		<u>\$15,284 39</u>
SECTION 4.		
Whole amount of interest collected, as above.....		7,785 09
Whole amount collected on original notes.....	339 81	
" " " private loan.....	890 00	
" " " U. S. Bonds.....	1,694 15	
SECTION 5.		
Amount of fund expended June, 1863.....	2,146 19	
Amount of fund expended to June, 1866.....	785 00	
For accrued interest on 7-30's.....	87 00	
	<u>3,018 19</u>	
Item of expense omitted in Report of 1865.....		43 00
		<u>\$3,061 19</u>
SECTION 6.		
Amount of principal collected to June, 1863.....	35,833 32	
Amount of principal uncollected, as per report of 1865, and note made above.....	14,284 49	
	<u>\$50,117 81</u>	
		<u>\$50,347 74</u>

FINANCIAL REPORT OF CENTRE COLLEGE.

Interest collected to June, 1895.....		8,685 07
		<u>\$28,932 81</u>
Expended, as per last report, 1895.....	2,189 70	
Expended during year ending June, 1896.....	822 60	
		<u>55,920 51</u>
Balance of fund, June, 1896.....		58,802 81

SECTION 7.

Balance Building Fund above, to-wit.....		58,802 81
In U. S. 7-30 Bonds.....	14,690 60	
In U. S. 5-20 Bonds.....	8,000 00	
In U. S. 10-40 Bonds.....	300 00	
In uncollected original notes.....	14,284 45	
In private loans.....	18,053 45	
In cash on hand, June 1, 1894.....	1,382 57	
		<u>\$55,510 51</u>