

Paper A. General Fund

Section 1

Balance Sheet

<u>%</u>	<u>Corporate Bonds</u>		
7	Jeff. Ind. & Mad. R.R. 1st Mort.	\$12,000	
7	" " " " 2nd "	20,000	
6	Logan County	8,800	
7	Lyon "	3,000	
7	Louisville City Evan. & Paducah R.R.	6,000	
7	Muhlenburg Co.	4,100	
9	Adar Israel	3,000	
6	Lou. & Portland Canal	1,000	
	Richmond & Freds'burg R.R.	574.20	
6	Louisville City Leb. Exten. R.R.	4,000	
6	" " Nash. R.R. Main stem	3,000	
"	Davies County	4,100	
7	New Albany City	8,400	
9	Church of Messiah	3,000	
6	Bourbon Co.	1,000	
"	Spencer "	400	
7	Terre Haute St. L. & V. R.R.	1,000	
8	Owensboro & Reess. R.R.	1,500	
8	Lewis Co. Mo.	500	\$85,374.20
	<u>Hollinsworth Fund</u>		
7	Cov. & Lex. R. R. 2nd Mort.		4,000
	<u>Shares</u>		
	<u>Stocks</u>		
21	Louisville Gas Co.	1,050	
57	Lex. Paris & Maysville T.P.	5,700	
15	Georgetown "	1,500	
15	Crab Orchard, Harrodsburg & Frankfort	750	
10	Lincoln Co. T.P.	500	
2	Danville, Nicholasville T.P.	200	
			<u>9,700</u>
			\$99,074.20

Paper A. General Fund (Continued)

Balance Sheet continued

Brot. Forward		\$99,074.20
<u>Individual Notes</u>		
Mrs. Judith Fry	\$ 350	
J. P. Fisher	500	
F. T. Fox	536.27	
A. G. Hodges	250	
B. M. Hall (in hands of Atty)	250	
W. C. Lyle	500	
R. S. Taylor	125	
Jno. Yeiser	100	
A. M. Taylor (due Dec. 9th 1874)	1,414.76	
G. F. Lee, J. M. Meyers & others	615	
O. Beatty (Sale of lot)	541.70	5,182.73
Markey		2,673
Scott Trust Fund		2,500
Endowment Fund notes		<u>59,786.50</u>
		\$169,216.43
Income from all sources (including money borrowed)		<u>12,745.88</u>
		\$181,962.31
 <u>Credits</u>		
By Stock as above	\$169,216.43	
" Expenses of every kind (see p.)	<u>15,570.42</u>	
		<u>\$184,786.85</u>
Indebtedness of income fund to capital stock		\$ 2,824.54

Paper A. General Fund

Section 2

Cash Account - Received

Cash on hand June 1st 1873		\$ 479.96
" from tuitions		1,076.65
" " Hollingsworth fund		646.36
" " Markee "		267.40
<u>Turnpike Stock</u>		
Lex. & Mays. T.P.	\$ 57	
Georgetown "	52.50	
Crab Orchard H. & F. T.P.	<u>67.50</u>	177
L. L. Warren - various Bds.		781.75
Louisville Gas Co.		146.16
Jeff. Mad. & Ind. R. R. 1st Mort.	840	
" " " " 2nd "	700	
Logan Co. Bds.	264	
Lyon " "	210	
Louisville City " 6%	180	
" " " 7"	420	
Muhlenburg Co.	287	
Adar Israel	270	
Lou. & Port. Canal	30	
Richmond Fred. & P. R.R.	17	
Lou. & Nash. R.R. (Leb. B.	120	
Davies Co.	123	
New Albany City	294	
Spencer Co.	12	
Church of Messiah	135	
Terre Haute St. L. & Van. R.R.	42	3,944
Individual notes		422
Rents		247
Interest on Endowment Fund		882.10
Borrowed from 1st National Bank		<u>3,675</u>
		\$12,745.88

Paper A. General FundCash Account - DisbursedBy Salaries

O. Beatty (1 yr. still due)	\$2,000	
J. C. Randolph (5 yrs)	1,875	
J. C. Fales	1,500	
S. DeSoto	1,500	
J. W. Chenault (5 yrs.)	1,875	
J. L. McKee (Sal. as Prof. 6 years)	1,500	
" " (" " Agent)	1,300	
Wm. Turner Prep.	250	
J. W. Yerkes	250	
Sec. of Board	25	
H. Wihcliffe Jan. 5 Yrs)	<u>312.50</u>	\$12,387.50

Improvement & Repairs

Hackney & Hinman Genrl. Act.	71.65	
" " Roof of Main Build.	264	
McDonol & Co.	9.50	
Paints & oils	43.65	
Platering	5.00	
Glass & Freight on Same	32.25	
Stone on Roof	16.25	
House of Prof. Chenault	<u>203.24</u>	645.54

Printing & Advertising

Catalogues	170	
Herald & Presbyter	18	
Advertising - various papers	182.50	
" Mars & Bruce	<u>47.25</u>	417.55

Insurance

On several buildings		<u>224.50</u>
		\$13,675.09

Paper A. General Fund

Cash Account - Disbursed

Brought Forward		\$13,675.09
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Miscellaneous Expenses

Taxes	\$206.93	
Postage & Envelopes	12.86	
Express on Books	13.65	
Watering Trees	2.00	
Atty's fee - Collecting Claims	10.00	
Rent of Box in Safe, Cincinnati	20.00	
Clerk of Court of Appeals - College suit	50.75	
Rent of Office, Fin. Agent	25	
Fuel	169.84	
McMurtry bill	11.05	
Blank books	<u>15.30</u>	537.38
Appropriation to Chen. Dept.		50
Note in Bnk. Paid (inter. in)		<u>1,307.95</u>
Total Disbursements		\$15,570.42
Total Receipts p. 322		<u>12,745.88</u>
Excess of Expenditures over income		\$ 2,824.54

To represent this subject fully there ought to be added to the above excess of \$2,824.54 & the amount of Bank debt yet unpaid viz \$2,500. On the other hand there ought to be deducted 1) The sum of \$1459.25 the amount of income used in the redemption of the stolen bonds. As this money was retrieved by Mr. Warren, it did not pass through the Treasury & forms no part of the reported income of the year.

2) Included in the expenses are the salaries paid Dr. McKee both as Prof. & as Agent \$1250 was paid him as Professor & \$1300 as Fin. Agent before the fund collected by his agency began to yield an income.

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3) At the close of the last fiscal year the Board was in arrears to the Professors; and some of them have received during the year five, instead of four quarters of salary, excess thus paid \$1250

4) All income from the Bonds permanently lost is cut off, and during the last year the collections of interest from the new subscriptions did not nearly equal the loss on the stolen bonds.

June 1, 1874

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Paper A. General Fund

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Section 3

Principal Collected

Cash on hand as per last report		\$ 50
" Endowment Fund	\$ 4,274.80	
" Scholarship note Harbeson	<u>250</u>	4,524.80
<u>Bonds Donated</u>		
3 Owensboro & Russelville R.R. 8% Nos. 1005, 1008, 1288 each \$500	1,500	
1 Lewis Co. Mo. Bd. 8% No. 65	500	
4 Spencer Co. 6% Bds. Nos. 50, 55, 56, 57	400	
10 2nd Mort. Jeff. Mad. & Ind. R.R.	<u>10,000</u>	\$12,400
		\$16,974.80

Investments

Bonds as above	\$12,400	
*Cash sent to Mr. Warren	840.30	
" in Bank	<u>909.96</u>	\$14,150.76
Amt. due from general fund		\$ 2,824.54

*Invested in 1st Mort. Bd. Jeff. Mad. & Ind. R.R. No. 1836 - paying \$811.25

Paper A. General Fund

Section 4

<u>Funds & Property with estimate of income & expenses on present basis</u>	<u>Amt.</u>	<u>Income</u>
Corporate Bonds (see p. 320)	\$85,374.20	\$5,840
Hollingsworth Fund	4,000	280
Turnpike Stocks	8,650	125
Louisville Gas Co.	1,050	105
Individual Notes	5,182.73	300
Markey Fund	2,673	267.30
Scott Trust Fund	2,500	250
Subscription to Endowment Fund	<u>59,786.50</u>	<u>3,000</u>
	\$169,216.43	\$10,162.30

Real Estate

Overton farm estimated	5,000	400
Prof. Chenault's House	2,500	
Lords Carpenters shop	1,000	100
Miss. P. Hughes house	1,000	100
Old College & President's House	10,000	
484 acres of land in Texas	500	
" " in Lincoln Co.	500	
New College & Prep.	<u>60,000</u>	
Total Cap.	\$249,716.43	\$10,762.30
Tuition estimated (present year)		1,076.65
Total (estimated) income		\$11,838.95

Expenses (estimated)

Salaries - Professors	\$ 9,000	
Janitor	250	
Prep.	500	
Repairs, insurance, printing, etc.	1,500	
Appropriations to Library, Apparatus, etc.	<u>250</u>	\$11,500

Paper B. Special FundsSection 1Boyle Prize Fund

Consists of two bds. 7% of Evansville
Hend. & Nash. R. Nos. 23 & 414

\$ 2,000

Debits

To Cash on hand as per last report	\$ 113.86	
" Int. collected through the year	105.80	219.66

Credits

By watch R. D. Chenault	85	85
" amt. of general Fund to redeem stolen bond to be replaced \$273		
Balance cash		\$ 134.16

Section 2Scott Trust Fund

To cash on hand as per last report		89.77
" int. to July 1st less cert. of collection		209.50
" " Jan. 1st 1874		209.50
		\$ 508.77

By amt. paid Dr. Mathews	\$ 140	
" " " Theo. Seminary	105	
" " " Prof. Fales Chen. dept.	87.50	
" " expended on Library	45	377.50
Balance in hands of Trustees		\$ 131.27

Section 3Building Fund

Of this fund \$285 was collected during the year. In accordance with the order of the Board \$135 of this was passed to the General Fund and is herewith reported as constituting a part of the increase of that fund. \$150 was in the form of notes held against the late J. F. Bell; and the notes with the accumulated interest (except a small sum transferred to general fund) were surrendered in consideration of the relinquishment by Mr. Bell's heirs of all right to a Scholarship owned by his mother. The relinquishment was made in the books of the Board. A few remaining notes of the Building fund are in the hands of Atty's but are supposed to be of little value.

June 1, 1874

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Paper B. Special Fund

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Section 4

Scott Prize Fund

To cash advanced by Dr. J. W. Scott for prizes (in Bk)		\$150
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Section 5

Theo. Fund

To cash on hand as per last Rept.		\$371.58
" " Mr. Johnstone's check	\$122.42	
" " Grayson Co. Bd. int.	<u>7</u>	<u>129.42</u>
		\$501.00
By check to L. L. Warren		<u>494</u>
Cash in Bk.		\$ 7.00

Section 6

Cash on hand June 1, 1874		
Belonging to Principal	\$3,734.50	
" " Boyle Prize	134.66	
" " Scott Prize	150	
" " Theo. Fund	<u>7</u>	\$4,026.16
Deduct overdraft of General Fund		<u>2,824.50</u>
Amt. actually in Bank		\$1,201.66
