

Danville, July 2, 1858

The Board of Trustees of the Henderson Female Institute of Danville met in the session room of the Second Presbyterian Church. Present - Ormond Beatty, George W. Welsh, J.M. Meyer, Alexander Sneed, Charles H. Rochester, George F. Lee, Robert Russel, and David A. Russel.

This Board had a meeting some 12 or 18 times since and organized by electing James S. Hopkins, President, Ormond Beatty, Secretary, and David A. Russel, Treasurer, the record of this and the succeeding meetings have been mislaid.

The Board proceeded to business by the Secretary, calling to order. Our president James S. Hopkins having removed from the state, an election was held for president and George F. Lee was unanimously elected. Ormond Beatty resigned his office of Secretary, and David A. Russel was elected Secretary in conjunction with his office of Treasurer.

A motion was made that Rev. Dr. Humphrey be requested and authorized to raise by subscription the amount of not less than \$10,000 for the purpose of procuring suitable grounds and buildings for a school of high order, which was carried.

Messrs. Charles H. Rochester and J.M. Meyer were appointed a committee to consult with Dr. Humphrey and draw up subscription papers.

Adjourned.

David A. Russel, Secretary

Danville, August 31, 1858

The Board of Trustees of the Henderson Female Institute of Danville met. Present - George F. Lee, President, Ormond Beatty, Alexander Sneed, George W. Welsh, Robert Russel, Speed S. Fry, Charles H. Rochester, J.M. Meyer, and David A. Russel.

Mr. Beatty offered the following resolution, viz. Resolved that in the location of a building for the Henderson Female Institute, it is the judgement of the Board of Trustees that the voice of the subscribers fairly expressed ought to have a controlling influence.

Resolved that Messrs. Rochester, Meyer, and Beatty be a committee to prepare a plan of securing this end and report to next meeting.

On motion, Speed S. Fry and Dr. Humphrey were appointed a committee to have notes prepared and signed by the subscribers for the amount of their several subscriptions to the Institution.

Adjourned to meet on Saturday next at 3 o'clock p.m.

David A. Russel, Secretary

Danville, September 4, 1858

The Board of Trustees of the Henderson Female Institute of Danville met, present George F. Lee, President, Charles H. Rochester, George W. Welsh, J.M. Meyer, Speed S. Fry, and David A. Russel.

The committee appointed to have notes prepared and signed by the subscribers reported the form of a note which was approved, and they were requested to have them printed and filled with the proper amounts and signed by the subscribers.

The committee appointed on the location of lots for a building, not being prepared to report, was continued, viz. George W. Welsh, G.W. Downton, J.M. Meyer.

The Secretary was directed to put on record a copy of the original subscription, as also a copy of the charter of the Institution granted by the Legislature.

On motion it was resolved that we go into an election for principal of this Institution.

Rev. J. V. Cosby of Bardstown was put in nomination and duly elected. The school to commence October 1, [1858].

David A. Russel, Charles H. Rochester, and James M. Nichols were appointed a committee to inform him of his election, and also to inform him that the sum of \$15,000 has been about subscribed for the purpose of putting up suitable buildings which will be erected next summer, on which 2 percent will be charged to defray the expenses of insurance, taxes, repairs, etc.; that rooms will be furnished him to teach in free of charge until the buildings are erected; and refer him to the Acts of the Legislature of 1853-1854 for the charter of the Institution.

Messrs. Welsh, Meyer, Humphrey, and Downton a committee to ascertain the prices of lots in different sections of the town. Adjourned to meet on Saturday next at 3 o'clock p.m.

David A. Russel, Secretary

Copy of the subscriptions to the Henderson Female Institute of Danville

The undersigned hereby bind themselves, their heirs, etc., to pay to the Trustees of the Henderson Female Institute of Danville the sums annexed to their names respectively. This subscription is made on the following terms and conditions (to wit)

1. It shall be paid in three equal annual installments, the first of which shall be due and payable on the first of May 1859, the second in one year, and the third in two years thereafter.
2. This sum is to form part of a fund of \$25,000 which the Trustees aforesaid propose ultimately to raise for the purpose of procuring the grounds, buildings, furniture, apparatus, etc., necessary for the establishment of a female seminary of the first class in or near the town of Danville.
3. If the sum of \$10,000 shall be subscribed for the purpose on or before the first day of August 1859, this subscription shall be in force; otherwise it shall be void.

4. If at any time hereafter the said Trustees shall fail to maintain a female school of the first class, the property shall be sold and the proceeds distributed among the contributors to its funds prorated according to the amount actually paid by each of them.
5. The subscribers agree also to execute individual bonds of this same term and date when required so to do by the Trustees.

Given at Danville, Ky. this 2nd August 1858

William Downton	\$600.00
J.E. Lee	\$500.00
William Duke	\$500.00
James M. McFerran	\$500.00
N.J. Lee	\$500.00
J.T. Boyle (if necessary)	\$500.00
Mrs. John P. Reed (if necessary)	\$500.00
A.J. Davis	\$300.00
James M. Nichols (on condition)	\$250.00
William J. Moore	\$300.00
Charles H. Rochester	\$300.00
Abram D. Irvine	\$300.00
James Kinnaird	\$200.00
John G. Talbott	\$200.00
Edward P. Humphrey	\$200.00
A.D. Meyer	\$200.00
David A. Russel	\$100.00
David Crotier	\$150.00
J.E. Farrand	\$100.00
H.M. Weatherford	\$100.00
Robert Russel	\$100.00
Ormond Beatty	\$100.00
Samuel W. Warren	\$100.00
W.A. and Samuel Shelton	\$100.00
George W. Givens	\$100.00
Edward B. Russel	\$100.00
Will C. Anderson	\$950.00
Alexander Sneed (to be paid in lumber)	\$150.00
Dr. Newland	\$20.00
William L. Reed	\$25.00
I.K. Weihl	\$50.00
David A. Knox	\$50.00

John L. Waggoner	\$100.00
William H. Waggoner	\$50.00
Edward Hughes	\$100.00
James L. Harlan	\$50.00
William M. Stout	\$25.00
Mrs. S.R. Barkly	\$100.00
John A. Jacobs	\$100.00
John F. Zimmermann (in printing)	\$25.00
J.J. Craig	\$100.00
Michael G. Youce	\$100.00
Clifton Rodes	\$100.00
Alexander S. McGrorty	\$50.00
M.J. Durham	\$30.00
Dr. William Pawling	<u>\$25.00</u>
	\$8,250.00

The following subscriptions are proposed to be made on condition that \$15,000.00 are subscribed

Charles Caldwell	\$1,000.00
George W. Welsh	\$1,000.00
George F. Lee	\$1,000.00
L.W. Green	\$1,000.00
J.M. Meyer	\$1,000.00
Mrs. Sarah S. Welsh and Mrs. Taylor	\$100.00
J.B. Winn	\$25.00
Mrs. Martha Bell	\$100.00
Joshua F. Bell	\$200.00
William Owsley	<u>\$50.00</u>
	\$14,925.00

An Act to incorporate the Henderson Female Institute of Danville

Section 1. Be it enacted by the General Assembly of the Commonwealth of Kentucky, that a seminary of learning for the education of females be established in the town of Danville, Boyle County, to be known by the name and style of the Henderson Female Institute of Danville in honor of Charles Henderson, Esq. to be under the management of John R. Ford, James S. Hopkins, Ormond Beatty, George F. Lee, George W. Welsh, John Lyle, Robert Russel, Joseph McDowell, and Samuel W. Caldwell the elder of the First and Second Presbyterian Churches of the town of Danville and their successors in the Office of Elders in the said Churches, and they are hereby constituted and created a body politic and corporate by the name and style of the Henderson Female Institute of Danville, by which name they shall have perpetual succession and a common seal, with power to change the same at pleasure.

Section 2. The said corporation shall have power to receive, acquire, and hold for the benefit and purposes of said Institution, by donation, devise, or purchase, any lands or tenements, money or other property or estate real, personal or mixed, not exceeding the sum of one hundred thousand dollars; may contract and be contracted with; sue and be sued; plead and be impleaded; answer and be answered unto, in all courts of jurisdiction.

Section 3. That the said John R. Ford and other incorporators herein, elders of the First and Second Presbyterian Churches of Danville, and their successors in the office of elders in said Churches, shall have power to appoint a President, Treasurer, and Secretary of said institution, and professors and teachers and other officers; they shall have power to open books for the subscription of stock, and fix and determine the amount of shares of stock, and regulate the terms of payment of same and the issue of certificates therefore, and make all needful rules and bylaws for the proper management of said Institute, and the regulation of the various departments thereof, not inconsistent with the Constitution of this state or of the United States. They shall have power to employ officers, agents, and teachers, and fix and regulate their compensation and salaries; to control and manage the affairs of said Institute agreeably to this Act and their Bylaws, and to confer degrees of Honor and Merit, and Diplomas of graduation in Literature, Science and the Arts. They shall have power to regulate and determine and adjust with subscribers of stock the terms and conditions of all subscribers to said Corporation, and make any Contract in relation thereto, not inconsistent with their Bylaws, or the Constitution of this State or the United States. That they shall have power to appoint a board of visitors or directors, and by their Bylaws delegate to them any portion of the powers and privileges conferred by this Charter on the said incorporators and their successors as Elders aforesaid, and define the duties of said visitors.

Approved, March 6, 1854

Danville, September 18, 1858

The Board of Trustees of the Henderson Female Institute of Danville met. Present - Ormond Beatty, President pro tem, George W. Welch, J.M. Meyers, and David A. Russel.

The committee appointed to examine and price lots not being prepared to report was continued.

The committee to prepare a plan to bring the selection of a lot before the subscribers not being prepared to report was continued.

James M. Nichols, Dr. William Downton, and David Russel were appointed a committee to procure a suitable room for the school to be taught in.

James M. Nichols was added to the committee to have the notes of the subscribers signed.

Adjourned to meet next Saturday at 3 o'clock p.m.

David A. Russel, Secretary

Danville October 7, 1858

The Board of Trustees of the Henderson Female Institute of Danville met. Present - George F. Lee, President, Robert Russel, J.M. Meyer, John R. Lyle, Charles H. Rochester, William Pawling, Speed S. Fry, Alexander Sneed, and David A. Russel. The committee appointed to inform Mr. J.V. Cosby of his election as principal of the Institute report that they had received a communication from Mr. Cosby under date of 9th September accepting the invitation to become the principal of the Institute, and stating that he could not so arrange his business as to be here on the 1st October, but that he would open the school during the fall.

They report further that they have since received a communication from him under of October 1st in which he states that he finds it impossible to open the school this fall, but desires to be informed whether the Board desires him to hold the matter under advisement with a view to future action.

On motion the same committee was directed to inform him that he was released.

Mr. Ormond Beatty was then put in nomination as principal of the Institute and unanimously elected. The same committee with the direction of Mr. Welsh was directed to inform Mr. Beatty of his election.

The committee to ascertain the prices of lots was continued, not being prepared to report.

Messrs. Humphrey, Welsh, and Beatty were appointed a committee to procure a draft for a building.

Adjourned to meet next Saturday week.

David A. Russel, Secretary

Danville, October 23, 1858

The Board of Trustees of the Henderson Female Institute of Danville met. Present - George F. Lee, President, Charles H. Rochester, Alexander Sneed, Robert Russel, J.M. Meyer, George W. Welch, and David A. Russel.

The committee to inform Mr. Beatty of his election as principal of the Institute report that they received a letter from Mr. Beatty declining the invitation.

The committee appointed to ascertain the prizes of suitable lots in different parts of the town report in part.

Mr. Deer's house and lot can be had for	\$4,000
Miss Nichol's house and lot can be had for	\$1,700
Mrs. Carpenter's house and lot can be had for	\$2,500
Messrs. McKee's and Bell's house and lot can be had for	\$3,400

The committee to take notes was continued, and David A. Russel added to the committee.

The committee to procure a draft was continued.

The committee to procure a plan to bring the selection of a lot before the subscribers was continued.

The following persons were appointed a committee of enquiry in relation to procuring a principal for the Institute: Dr. Breckinridge, Humphrey, and Green, Mr. Beatty, and Mr. Welsh.

Adjourned to meet next Saturday week.

David A. Russel, Secretary

Danville November 6, 1858

The Board of Trustees of the Henderson Female Institute of Danville met. Present - George F. Lee, President, George W. Welsh, J.M. Meyer, Speed S. Fry, John R. Lyle, Charles H. Rochester, and David A. Russel.

The committee to take notes reported that they had succeeded in taking about one half of them. Dr. Downton was added to this committee and they were continued.

The committee on pricing lots report that Mr. McKee's school house and lot of two acres, and one acre of W. Bell and one of Mr. Beatty making in all four acres can be had for about \$3,000; the committee was continued.

The committee on procuring a draft for a building was continued.

Adjourned to meet next Saturday week.

David A. Russel, Secretary

Danville November 27, 1858

The Board of Trustees of the Henderson Female Institute met. Present - Robert Russel, Ormond Beatty, Charles H. Rochester, William Pawling, J.M. Meyer, Speed S. Fry, George W. Welsh, and David A. Russel. Ormond Beatty acted as President pro tem.

The committee on taking notes report that they had succeeded in obtaining the notes of all the subscribers except four persons.

The committee to who was committed the subject of suggesting a scheme whereby the subscribers to the fund of the Henderson Female Institute might be fairly and equitably represented in the selection of a site for a building for said Institute would respectfully submit the following plan:

1. Every subscriber shall be entitled to one vote for every fifty dollars of unconditional subscription.
2. Anyone who may choose it is at liberty to be represented by proxy, but for this purpose written authority shall be required. In case of any doubt or difficulty in regard to anyone voting the

stock of a subscriber, the question shall be settled by a vote of the subscribers present, in which case each subscriber shall have one vote, and the decision shall be final.

3. It shall require a majority of all the votes cast to select definitely a site.
4. In case a majority of all the votes cast is not given for any one site on the first ballot, a vote shall be taken between the two lots having the smallest vote, and that receiving the smallest vote shall be permanently rejected, and a vote then to be taken between the remaining lots, and this process continued until a majority of all the votes cast shall be given to one lot, which shall be considered as definitely chosen as the site.
5. The name of each subscriber shall be called by the clerk and the number of votes he is entitled to, when he or his proxy shall signify his preference of lots, and the proper number of votes shall be recorded.

Which was adopted.

Adjourned to meet next Saturday at 3 o'clock p.m.

David A. Russel, Secretary

Danville December 11, 1858

The Trustees of the Henderson Female Institute of Danville met. Dr. W. Pawling acted as President pro tem. Present - George W. Welch, Speed S. Fry, J.M. Meyer, Ormond Beatty, Charles H. Rochester, and David A. Russel.

The committee on lots report that the lot of Mrs. Deer can be had for \$3,000 and the house and fourteen acres of ground of Mr. Gore can be had for \$11,000. Dr. Ayres two acres and Mr. Gower's one acre can be had for \$1,700. The College lot and buildings was also presented before the Board for consideration, and the committee was requested to examine them and ascertain the price and report.

The Secretary was directed to notify the subscribers to the Institute to meet at the Second Presbyterian Church on the 2nd Wednesday in January next at 11 o'clock a.m. through the *Danville Tribune*, to then select a site for the Institution.

Adjourned to meet next Saturday at 3 o'clock p.m.

David A. Russel, Secretary

Danville December 18, 1858

The Board of Trustees of the Henderson Female Institute of Danville met. Dr. W. Pawling acted as President pro tem. Present - Robert Russel, Ormond Beatty, J.M. Meyer, John R. Lyle, George W. Welsh, and David A. Russel.

The Secretary informed the Board that in consequence of some of the subscribers failing to comply, there was still wanting \$1,010.00 to make up the proposed sum of \$15,000, and that if not made up before the first of January next, it was thought by some that the subscriptions would not be binding on any.

Dr. William Downton, George W. Welsh, and Ormond Beatty were appointed a committee to solicit subscriptions during the coming week.

Adjourned to meet next Saturday at 3 o'clock.

David A. Russel, Secretary

Danville December 25, 1858

The Board of Trustees of the Henderson Female Institute of Danville met. Charles H. Rochester acted as President pro tem. Present - George W. Welsh, Ormond Beatty, Robert Russel, J.M. Meyer, and David A. Russel.

The committee to solicit subscriptions report that they have secured during the week \$1,350. The committee was continued.

Mr. Fry was requested to procure the balance of the notes as early as possible.

Adjourned to meet next Saturday at 3 o'clock p.m.

David A. Russel, Secretary

Danville March 26, 1860

The Trustees of the Henderson Female Institute met. Present - George F. Lee, President, Alexander Sneed, Ormond Beatty, J.M. Meyer, George W. Welsh, Robert Russel, and David A. Russel.

On motion, George F. Lee and J.M. Meyer were appointed a committee to borrow money and sign their names to notes in behalf of the Board of Trustees to comply with their contract with Mr. Sloan to loan him \$10,000.

On motion the Treasurer is requested to make a report at the next meeting of the Board of the present state of the funds of the Institution. Adjourned.

David A. Russel, Secretary

Danville August 27, 1860

In a meeting of the Board of Trustees of the Henderson Female Institute here at the office of Messrs. Bell and Cowan, George F. Lee, President in the chair, Charles H. Rochester, Robert Russel, Ormond Beatty, George W. Welsh, Speed S. Fry, and George W. Welsh. The Secretary David A. Russel being absent, Speed S. Fry was appointed Secretary pro tem.

On motion of Mr. Beatty the following order was passed, and the Secretary directed to place the same on the minutes of the Board.

Whereas George W. Welsh, Ormond Beatty, and Dr. J.M. Meyer were appointed by this Board a Building Committee, and were authorized and directed to make contracts for the erection and completion of a building for the purpose of a first class school, and whereas said Committee have gone forward in accordance with the order of this Board of March 31, 1859, and in fulfillment of the contract with A.E. Sloan of December 30, 1859, and made contracts with various parties for the necessary work in the completion of said building, and whereas it appears from a statement made before this Board that the funds arising from the subscriptions to purchase a lot and the erection of a suitable building are not sufficient for the purpose.

Wherefore it is hereby ordered that the President of the Board, George F. Lee, is authorized and directed to make to said committee George W. Welsh, Ormond Beatty, and Dr. J.M. Meyer a mortgage of the building and lot in such manner and form as to secure to them the sum amounting to about \$2,900 which they have expended or which may be absorbed in their contracts for said building or which it may be necessary for them yet to expend in the completion of said building, the aforesaid building upon which said mortgage is to be given is the front four story building upon the Henderson Female Institute grounds.

On motion George F. Lee and J.M. Meyer, the committee appointed to borrow the \$10,000 which the Board agreed under contract to loan Mr. Sloan, he and they are directed to procure from Mr. Sloan a mortgage to them as agents of the Board on the property as set forth in his contract with the Board, to secure the payment of said \$10,000. On motion the Board adjourned.

Speed S. Fry, Secretary pro tem

Danville, January 30, 1861

The Trustees of the Henderson Female Institute met. Present - George F. Lee, Ormond Beatty, William Pawling, George W. Welsh, and David A. Russel.

George W. Welsh and Dr. Pawling were appointed a committee to wait on Mr. Henderson on the subject of changing the name of the Institute, having reported. On motion of Dr. Pawling the name was changed to the Caldwell Institute, in honor of Charles Caldwell, Esq. On motion the Board adjourned.

David A. Russel, Secretary

Danville April 27, 1861

The Trustees of the Caldwell Institute met. Present - George F. Lee, President, J.M. Meyer, George W. Welsh, Robert Russel, David A. Russel, Ormond Beatty.

On examination it was found that the Trustees of the Institute is indebted to the builders for the erection of the front building of the Institute the sum of about \$2,800.00. The following persons were appointed a committee to select subscriptions to aid in the discharge of the debt, viz. George W. Welsh, C. Caldwell, and Isiah E. Lee. On motion the Board adjourned.

David A. Russel, Secretary

Danville, Ky. May 14, 1861

The Trustees of the Caldwell Institute met at the store room of Welsh's store. Present George F. Lee, President, William Pawling, J.M. Meyer, George W. Welsh, Charles H. Rochester, Ormond Beatty, Alexander Sneed, Robert Russel, Speed S. Fry. The Secretary being absent, Speed S. Fry was appointed Secretary pro tem.

The Building Committee made a report of their acts and doings, and from said report it appears that there is still a debt upon said building of \$2,800.

It was moved and carried that a committee be appointed to draw up a paper to be submitted to the Trustees binding themselves to bear their portion in any lose that may be sustained by George F. Lee and J.M. Meyer as committee of any, upon the \$10,000 loaned to Mr. A.E. Sloan by the Board of Trustees. Mr. Beatty was appointed said committee.

It was also moved and carried that the Secretary be directed to make a mortgage upon the property owned by the Board of Trustees to George F. Lee and J.M. Meyer court appointed to procure the \$10,000 for Mr. Sloan.

It was also moved and carried that a court be appointed to confer with Mr. Sloan in reference to the financial and general interest of the school, and report at the next meeting of the Board. Messrs. Beatty, Rochester, George W. Welsh, Meyer, and Lee were appointed said committee.

On motion the Board adjourned to meet at this room on Monday next, May 21, 1861.

Speed S. Fry, Secretary pro tem

Danville June 15, 1861

The Trustees of the Caldwell Institute met. Present - George F. Lee, President, J.M. Meyer, Ormond Beatty, George W. Welsh, Robert Russel, S. Sneed, and David A. Russel.

Robert Russel handed in his resignation as Trustee. He expressed the opinion that they have no right to receive it, but through courtesy they agree to spread it on the minutes as follows.

June 15th, 1861

To the Board of Trustees of the Caldwell Institute.

Gentlemen,

I do hereby resign my office of Trustee from this date and will be no further responsible for any of their acts and request that this may be put on record on the book of the Trustees this day.

Robert Russel

George W. Welsh was appointed a committee to get Mr. Sloan to audit the accounts of the buildings put up by him and report to next meeting of the Board. Adjourned.

David A. Russel, Secretary

[NO MINUTES FOR THE SECOND HALF OF 1861, ALL OF 1862, AND THE FIRST HALF OF 1863]

Danville, June 1, 1863

Board of Trustees of Caldwell Institute met at the public call of the Chairman. Present - George F. Lee (President), George W. Welsh, Alexander Sneed, Dr. J.M. Meyer, and Ormond Beatty.

On motion, Ormond Beatty was appointed Secretary in the place of David A. Russel deceased.

George F. Lee from the committee appointed to loan Mr. Sloan ten thousand dollars made a verbal statement of the condition of this fund, whereupon the following minute was adopted.

The Board has heard with regret the statement made by Mr. Lee that the interest on the money loaned to Mr. Sloan has not been paid. In the opinion of the Board it is absolutely necessary to the welfare, not to say existence, of the Institution not to allow this debt to grow. While, therefore, the Board desire to express their sincere sympathy with the Principal of the Institute in the difficulties and trials to which he has been subjected in the disturbed condition of the country, and to renew assurances of unabated confidence in the skill and success with which he has conducted the school, and to pledge themselves anew in every effort to sustain it, at the same time they consider it due to candor to say to him that they regard it as all important to the best interest of the Seminary not to allow any increase of their liabilities; and do hereby appoint George F. Lee and Ormond Beatty a committee to confer with Mr. Sloan on the subject, and to try and effect an assessment which will secure the payment of at least \$1,000 a year upon the money he has borrowed from the committee of the Board, and to report at the earliest practicable *[illegible word]*.

It was further ordered that the chairman of the borrowing committee, George F. Lee, be directed to prepare an accurate statement both of the obligations of the Board for money borrowed for the use of Mr. Sloan, and of Mr. Sloan's obligations to the Board, to be spread on the books of the Secretary or Treasurer - such statement to embrace a full history of these transactions from the beginning.

Adjourned to meet on Thursday 11th of June at 8 p.m.

Ormond Beatty, Secretary

Thursday June 11, 1863

Board met according to adjournment. Minutes of the last meeting read and approved. Present - George F. Lee (President), George W. Welsh, Dr. J.M. Meyer, and Ormond Beatty.

The following minute was adopted.

After the completion of the front building, it was ascertained that there remained a debt against the Board of about \$2,800, for which the President of the Board was directed to execute a mortgage to the Building Committee. A subscription was taken up to liquidate this debt. The terms of the subscriptions being that the subscribers were to have an interest in the mortgage or building lien proportionate to the amount of their subscriptions. The Treasurer is directed to spread on his books an exact account of the subscriptions which have already been paid, and of all that shall hereafter be made. Adjourned.

Ormond Beatty, Secretary

October 2, 1864

Board of Trustees of Caldwell Institute met at the call of the President. Present - George F. Lee (President), Alexander Sneed, William Pawling, George W. Welsh, J.M. Meyer, and Ormond Beatty.

Mr. Lee made a verbal report in relation to the debt of Mr. Sloan to the Board. The report was received, but Mr. Lee was requested to make a full and complete statement in writing in proper form to go upon the books and to report to the first meeting of the Board.

Mr. Welsh was appointed a committee to wait upon Mr. Sloan and get from him a full statement of the cost of that portion of the building erected by him and of the permanent fixtures, which he has put up, in order to have it spread upon the records in accordance with the agreement between the Board and himself.

It is hereby ordered that Messrs. J.F. Bell and Mat Johnson, Esq., be employed by this Board in the suit now pending in relation to the property of the Institute to defend the interests of the Board. The Board agrees to pay three fourths of the cost of said defense. The committee of five men, viz. George W. Welsh, George F. Lee, J.M. Meyer, J.E. Lee, and Charles Caldwell, having a personal interest in the school, and a majority of them, viz. George W. Welsh, George F. Lee, and J.M. Meyer being present when this minute was adopted, agree to pay the remaining fourth. In order to secure the means on the part of the Board, Mr. Welsh was directed to raise the necessary amount from Mr. Sloan on the account of the debt due from Mr. Sloan to the Board. Adjourned.

Ormond Beatty, Secretary

February 6, 1865

Board of Trustees of the Caldwell Institute met at the public call of the Chairman. Present - George W. Welsh, J.M. Meyer, Thomas Barbee, Alexander Sneed, and Ormond Beatty. Mr. Welsh was appointed Chairman pro tem.

After a full conversation on the subject, the Board agreed to accept the proposition of the Cincinnati Mechanics and Material Men, viz. that the Board would pay the sum of \$5,500 for the entire claims of these parties both on the front and rear building. The following are the claims referred to, viz.

On the Front Building:

Miles Greenwood's bill

\$1,948.80

John McNeal's bill	\$1,344.17
McHenry and Carson bill	<u>\$702.95</u>
	\$3,995.92
Interest on above to February 1, 1865	<u>\$919.06</u>
	\$4,914.98

On the Rear Building:

Miles Greenwood's bill	\$2,071.87
John McNeal	\$2,060.41
McHenry and Carson	\$297.05
Midway and Burton	<u>\$537.00</u>
	\$4,966.33
Interest on same to February 1, 1865	<u>\$1,142.25</u>
	\$6,108.58

These together with whatever additional interest may occur before the final settlement shall be effected.

It was ordered by the Board that the Secretary be directed to see that the entire building, both Front and Rear, be kept insured for an amount not less than \$20,000, in accordance with the original contract with Mr. Sloan of the 29th of December 1859. He is further directed to have the furniture insured for not less than \$5,000 for the benefit of the Board. This insurance is to be continued from year to year until the debt for which it was mortgaged by Mr. Sloan to the Board shall be paid. As long as the Board forbears to foreclose the mortgage, and allows the debt to remain uncollected, it claims and directs the Secretary to urge this claim with Mr. Sloan, that it is but just that he should pay the insurance premium as by his contract he was required to make the debt secure. The premium of the entire building must also be paid by Mr. Sloan, and the Secretary is directed to collect from him the required sums for both of these objects. The Secretary is directed to report to the next meeting of the Board, and from time to time, so as to keep the Board fully advised in relation to this business.

Board adjourned to meet on Friday next to hear reports from George W. Welsh and George F. Lee on matters referred to them.

Ormond Beatty, Secretary

February 10, 1865

Board of Trustees of the Caldwell Institute met pursuant to adjournment. Present - George F. Lee (President), George W. Welsh, Alexander Sneed, Thomas Barbee, Ormond Beatty, and J.M. Meyer.

Mr. Welsh made a report from Mr. Sloan in relation to the cost of the Rear Building and of the permanent fixtures in Front Building, which according to the original contract with the Board he erected. The report was received, and Mr. Welsh was directed to complete the report and have it prepared in suitable form to be spread on the minutes of the Board.

Mr. Lee also presented a report in relation to Mr. Sloan's indebtedness to the Board. The report was received and directed to be spread on the minutes and is as follows.

The following notes represent the sums originally borrowed and loaned to Mr. Sloan in accordance with the original contract with him, together with interest which has accrued upon some of them and which has been added to the principal.

<i>[unclear: Mrs. Pursel?]</i> due January 1, 1864	\$1,544.00
<i>[crossed out]</i>	\$2,123.38
Interest on the above two notes	\$238.37
Mary Barkley due March 1, 1864	\$2,844.58
R.A. Johnston	\$3,003.72
Interest on the above two notes	\$321.65
Mr. Quisinberry due December 9, 1862	\$1,664.18
Interest on same	\$208.00
B. Forman now 2nd Church	<u>\$672.35</u>
	\$12,620.23
Cash in hand	<u>\$150.00</u>
	\$12,470.23

Mr. Lee was requested by the Board to prepare a full and exact history of this whole business from the beginning in a condensed form, suitable to spread upon the books of the Secretary.

Messrs. Beatty, Barbee, and Sneed were appointed a committee to confer with the committee who held the 2nd mortgage on the furniture, etc., and report to the Board at its next meeting a proposition for an adjustment of their respective claims.

Messrs. Thomas Barbee, George W. Welsh, and Ormond Beatty were appointed a committee to borrow \$5,500, and apply it to the purchase of the claims of the Cincinnati Mechanics and Material Men in accordance with the order of the Board adopted at their meeting February 6, 1865, and the faith and property of the Board is pledged for this as for all other debts made by the direction and under the authority of the Board. Adjourned to meet on Friday February 24, 1865.

Ormond Beatty, Secretary

February 24, 1865

Board of Trustees of Caldwell Institute met pursuant to adjournment. Present - George F. Lee (President), George W. Welsh, Thomas Barbee, J. Givens, and Ormond Beatty.

The minutes of the last two meetings were read and approved.

Mr. Beatty reported that he had directed the insurance policy to be taken on the furniture to the amount of \$5,000 for the benefit of the Trustees. The Board ordered it to be incurred to the sum of \$10,000.

Messrs. Barbee and Welsh and Beatty reported that they had borrowed the sum of \$5,500 and paid the claims of the Cincinnati Mechanics and Material men as directed by the Board. An account and a memorandum of this business are recorded in the Treasurer's book (forepart of this volume) on pages 55 and 96. The report was received and approved.

Mr. Welsh reported from Mr. Sloan a statement showing the expense the latter has at in the erection of the wing building, and in furnishing the whole building, front and rear, with apparatus for heating it, for gas, and supplying it with water in accordance with the original contract - 29th December 1859 - with Mr. Sloan. The statement was ordered to be spread on the minutes of the Board and the paper itself to be filed. It is as follows, viz.

S.H. Gregory and Co. bill for wall paper	\$415.19
Appleton's and Graham's bill gas apparatus about	\$1,450.00
N.C. Cosby's bill plastering	\$1,491.19
Malcolm's bill plastering	\$950.00
Jas. Dunlap and Co. bill lumber	\$144.00
Alex Ellis and Co.	\$91.17
G.W. Collins bill roofing	\$1,803.00
John Tompkins bill stone work	\$1,200.00
R. and E. Russel's bill brick work	\$6,175.31
Miles Greenwood bill	\$4,131.69
John McNeil bill	\$3443.96
Redroy and Burton bill	\$525.90
McHenry and Carson bill	\$1,500.00
Cloyd and Young bill carpentry	\$9,500.00
Sheon's and <i>[unclear: Gsatrymuller?]</i>	\$928.00
Mr. Springer's bill about	\$200.00
Mr. Carter's bill about	\$350.00
Mr. Wiehl bill about	\$700.00
Dr. Downton bill fencing, etc.	\$85.00
Welsh and Co. Lumber, nails, etc.	\$850.00
<i>[unclear: Mahis?] [unclear: curbing?], etc.</i>	\$85.00
Clevis and Lankhart	<u>\$260.00</u>
	\$35,279.45

Most of the above assets, I think, are exact; others probably differ a little, but only slightly, I think from the original bills.

A.E. Sloan

It is hereby ordered that immediate steps be taken to foreclose the mortgage which the Board holds against Mr. Sloan's furniture, etc., etc. Adjourned to meet at 3 o'clock on Friday the 10th of March.

Ormond Beatty, Secretary

April 21, 1865

Board of Trustees of the Caldwell Institute at the call of the Chairman. Present George F. Lee (President), George W. Welsh, Thomas Barbee, Dr. J.M. Meyer, and Ormond Beatty. The minutes of the last meeting were read and approved. Mr. Beatty was authorized to visit Mr. Johnston and consult with him in reference to the suit now pending before the court at Harrodsburg. He was also authorized to take Robert Jacobs with him. All at the cost of the Board. Adjourned to meet this day week.

Ormond Beatty, Secretary

July 1865

Board of Trustees of Caldwell Institute met. Present - Lee, Welsh, Givens, Barbee, and Beatty.

The following minute was adopted. Mr. A.E. Sloan, the Principal of this Institute, having at the close of the recent term expressed both publicly and privately to the members of the Board a doubt as to whether he would again open his school in Danville, he is hereby earnestly solicited not to abandon his post. In this the Board expresses not its own wishes only, but represents, as we believe, the views of all the patrons of the school. The interests of the school, however, demand an early decision of the question by Mr. Sloan. The Board desires to know whether and upon what conditions he will return.

As an answer to their suggestions and to a request of the Board, a letter of which the following is a copy was received.

[blank page]

To this letter by order of the Board a reply was returned to the effect that it was out of the power of the Board to accede to his terms and asking whether he intended to turn over the Building to the Board.

Meantime, and before an answer to this letter was received, at the suggestion of his brother-in-law Mr. Buhford, another proposition was made to Mr. Sloan by the Board. The Trustees and the committee who held the second mortgage on the furniture agreed jointly to conduct the school and employ Mr. Sloan at a fixed salary. These two bodies agreed to share equally the burdens of the school, to pay Mr. Sloan and his wife \$2,000 a year with their board free, to guarantee the salaries of all the teachers, to maintain all the expenses of the school, and to keep the Building in repair and insured.

From the net proceeds of the school after repairs and insurance were paid, the interest on the debt due to the Trustees and to the committee was then to be paid and all profits, if any, should accrue were to be equally divided between them. Mr. Buhford was authorized to bear this proposition to Mr. Sloan.

An order was adopted by the Board to buy in all claims of lien holders at a rate not exceeding 40 cents on the dollar. Messrs. Beatty, Welsh, and Barbee are appointed a committee to execute this order, and they are empowered with all the authority of the Board to act in this matter.

Ordered that an immediate effort be made to raise the sum of \$10,000 and that our pastors and Dr. Humphrey be requested to present this subject to our congregations at an early date. Messrs Beatty, J.E. Lee, Dr. Downton, McKnight, J. Givens, and Dr. Bosly were appointed a committee to carry out this order. Adjourned.

Ormond Beatty, Secretary

August 1865

Board of Trustee met. Present - Lee, Meyer, Givens, Barbee, Welsh, and Beatty.

A letter was received from Mr. Sloan declining the last proposition which was made to him by the Trustees. The letter was directed to be filed.

Ordered that Messrs. Beatty, Welsh, and Lee be appointed and authorized by this Board to make the best arrangements which they may be able to effect with Mr. Hart for carrying on the school during the ensuing year. Adjourned.

Ormond Beatty, Secretary

August 27, 1865

Board met. Present - Lee, Meyer, Givens, Sneed, Barbee, Welsh, and Beatty.

It was ordered that appraisers be appointed by the Board and the committee who hold the second mortgage on the furniture, who shall be requested to appraise all the furniture on which the Board and said committee hold mortgages. Messrs. Graham, Nichols, and Joseph M. James were appointed to act with Mr. R. Jacobs, who was requested to take an inventory.

After appraisement it is agreed on the part of the committee that the Board shall take such property as they may select at the appraisement, which shall enter as a credit upon their claim upon their mortgage on the property. If the value of the property which they may select shall be equal to the entire amount of their claim against Mr. Sloan, they will relinquish all claim upon the remainder to the second mortgage holders; if for less than the full amount of their claim, the remaining furniture to be sold, and after the full claim of the first mortgage is satisfied, the remainder to go to satisfy the second mortgage. It is understood that the Board must select before they know the appraised value of any piece of furniture, but they may know its value as soon as selected, and they are required to take no more than they may desire.

Messrs. Beatty, Barbee, and Fry were to designate the furniture which the Board would take.

A contract with Mr. Hart was submitted and accepted by the Board and the committee directed to satisfy it. The contract was left at Central Bank to be kept for the use of the parties. Adjourned.

Ormond Beatty, Secretary

September 30, 1865

Board assembled. Present - Lee, Sneed, Barbee, Fry, and Beatty. Minutes of the last two meetings were read and approved. It was reported that Messrs Beatty, Lee, and Welsh had executed their notes to R. and E.B. Russel for the following amounts in consideration of the relinquishment of their claims against the Institution viz.

One note to R. Russel for	\$1,310.87
E.B. Russel for	\$1,310.87

Also George F. Lee, as President of the Board, executed two notes to the same parties, one to each for \$327 to be paid in tuition. The Board now fully notified approves and assumes the responsibility of these acts of its agents.

Messrs. Welsh, Beatty, and Lee were appointed to make arrangements for the purchase of Mr. Cloyd's claim against the Institute; they were authorized to settle with him allowing him 40 cents to the dollar on his claim against the Institute, and tuition not to exceed 7 1/2 cents on the dollar. Adjourned.

Ormond Beatty, Secretary

November 13, 1865

Board met pursuant to call. It was ordered that Mr. Beatty be directed to collect all subscriptions in favor of the Caldwell Institute and to pay as far as the means would go all the mechanics claims for liens, and all obligations of the committees of the Board incurred in the purchase of these claims.

Messrs. Beatty and Welsh were also authorized at their discretion to purchase any outstanding claims of mechanics. It was also ordered that the outstanding claim of Mr. Welsh for the current lot be bought.

Mr. Beatty also reported that the committee of the Board had executed their note to the Trustees of the First Presbyterian Church for \$2,160.00, borrowed and entered due October 24, 1866, and the money used in paying claims against the Institute.

Also that the claims of S.W. Cloyd, amounting to \$1,759.49, and H.R. Young, amounting to \$935.49, has been bought in; also that the President of the Board had issued his certificate to Cloyd for \$329.90 to be paid in tuition and to H.R. Young for \$175.44. The Board approves and ratifies and hereby assumes the responsibility of the same. Adjourned.

Ormond Beatty, Clerk

April 17, 1866

Board of Trustees of Caldwell Institute met at the call of the Chairman. Present - Lee, Welsh, Barbee, Fry, Beatty. The minutes of the last meeting were read and approved.

Messrs. Welsh and Beatty reported that they had bought in the Building (which had been put up to public sale in accordance with a decree of the court) for \$1,200. Previous to the sale, however, terms of

arrangement had been affected with almost every one of the lien-holders , and all their claims brought in for amounts as follows, viz.

George W. Welsh liens	\$140.65
current lot	\$500.00
Samuel Messick	\$132.40
Mrs. [illegible word]	\$32.62
S. Fields	\$48.29
M.P. Jacobs expenses	\$15.00
and others not yet settled	

Young and Cloyd have been paid in full except the tuition allowed them. Board adjourned to meet next Monday at 4 o'clock p.m.

Ormond Beatty, Clerk

April 23, 1866

Board met pursuant to adjournment. Present - Lee, Meyer, Sneed, Barbee, Welsh, and Beatty.

The subject of the election of a Principal for the School was discussed, and it was determined to make nominations which should lie over for two weeks. The following names were suggested. Rev. William J. McKnight, Rev. Thomas Cleland, Prof. Campbell of Lexington, Virginia, and George N. Edgar of Salem, Roanoke County, Virginia. Adjourned to meet two weeks from tomorrow the 8th of May at 3 o'clock p.m.

Ormond Beatty, Secretary

May 8, 1866

Board met pursuant to adjournment. Present - Lee, Sneed, Pawling, Russel, Barbee, Meyer, Fry, Welsh, and Beatty. Minutes of the last meeting were read and approved.

On motion, Messrs. Welsh, Josiah E. Lee, Thomas Barbee were appointed a committee to receive the Building of furniture at the close of the present term in accordance with the contract with Mr. Hart, and to provide for its preservation and safety during the vacation.

A ballot was then taken for Principal, and Mr. McKnight (Rev. William) was elected, and the election declared unanimous by the Board; and the Chairman directed to appoint a committee to inform him of his election and to confer with him on the terms of his acceptance. Dr. Meyer and Mr. Welsh were appointed on this committee. Adjourned to meet on next Saturday at 4 o'clock p.m.

Ormond Beatty, Secretary

June 11, 1866

Board of Trustees of the Caldwell Institute met at the call of the Chairman. Members Present - Lee, Russel, Pawling, Meyer, Sneed, Welsh, and Beatty.

The committee appointed to inform Mr. McKnight of his election reported by submitting to the Board Mr. McKnight's letter in response to theirs. The report was received and the Board resolved to proceed to answer the question in his letter as follows, viz.

The Board is willing to lease the building separate from the furniture for a period of from five to ten years. The rent shall be fixed at \$1,500 a year, payable semi-annually. The Board will agree to pay out of this rent the insurance and cost of annual repairs, which shall all be made under the direction of the Board.

Pending the further consideration of this report Messrs. Lee and Meyer made the following request which they asked to have spread on the minutes, viz.

We the undersigned having been appointed a committee to borrow money necessary to comply with their contract with Mr. A.E. Sloan, having attended to this up to this time, we now ask the Board to be released from this liability.

George F. Lee, J.M. Meyer

It was moved and carried to request these gentlemen to lay before the Board at their first convenience a detailed report of the debts to which they allude in their request. Adjourned to meet on tomorrow at 3 o'clock p.m.

Ormond Beatty, Secretary

June 12, 1866

Board met pursuant to adjournment. Members present - Lee, Sneed, Pawling, Russel, Welsh, Meyer, and Beatty.

It was moved and carried that a committee be appointed to visit Mrs. Caldwell, and ascertain what arrangement could be made with her in relation to the relinquishment by her of the interest which she held in the furniture of the Caldwell Institute. This committee shall consist of Dr. Pawling, Mr. McKnight, and Mr. Beatty. Adjourned to meet at 8 o'clock on Thursday morning.

Ormond Beatty, Secretary

June 14, 1866

Board met pursuant to adjournment. Present - Lee, Russel, Meyer, Pawling, Welsh, Beatty.

The committee appointed to see Mrs. Caldwell made a verbal report through the chairman and were discharged.

In further answer to Mr. McKnight's question, the following minute was adopted viz. That there are claims upon the furniture which the Board is not in a condition to meet, and which will render it's sale necessary. Its lease under the circumstances is out of our power.

Mr. Beatty reported that he was authorized to state on the part of Mr. McKnight that he would respectfully decline the appointment tendered to him. Adjourned to meet on Saturday at 2:30 p.m.

Ormond Beatty, Secretary

June 16, 1866

Board met pursuant to adjournment. Members present - Lee, Russel, Pawling, Welsh, Givens, Meyer, Sneed, and Beatty. It was moved and carried that we now proceed to an election. The Rev. Thomas Cleland and the Rev. W.H. Mitchell, D.D., of Florence, Alabama, were put in nomination. A ballot was taken which resulted as follows: for Mitchell five, for Cleland three. It was moved and carried that a committee be appointed to correspond with Mr. Mitchell and inform him of his election.

After considerable discussion the vote electing Dr. Mitchell was reconsidered and upon motion Rev. Lewis G. Barbour was unanimously elected. The Secretary was requested to notify Mr. Barbour by telegraph of his election and to request him to come to Danville immediately.

June 20, 1866

On motion the board agreed to accept a proposition made by Messrs. George E. Lee and George W. Welsh, who offered their entire interest in and all claims upon the furniture of the Institute for the sum of \$1,000.00 each. Also a proposition of George F. Lee, who offered his entire interest in and all claims upon the same furniture together with \$400 each, if the Board would agree to release him from all further responsibility of borrowing money or giving his name as security for same, sixty days time is given the Board to effect the release of his name from papers already signed. Also a proposition of Dr. J.M. Meyer who in like manner offered all his interest in and claims upon the furniture for \$1,000 in money and for \$500 in tuition to be taken out at the rate of not more than \$100 per year.

The Board offered to rent the Building to Mr. Barbour at the same rate at which it was offered to Mr. McKnight and as seconded in the minutes of the meeting of the 11th of the present month. They also offered to lease the furniture to him for \$2,000 per annum and insurance of \$100.00 payable semi-annually, the lease to run for five to ten years. Or if he preferred it, to sell the whole of the furniture to him at the appraised value, the interest of the whole sum and \$2,000 of the principal to be paid annually in semi-annual payments. At the expiration of the lease, the Board would take back the furniture at its then appraised value if Mr. Barbour so desired. Adjourned.

Ormond Beatty, Secretary

July 7, 1866

Board of Trustees met at the call of the Chairman. Present - Lee, Russel, Givens, Barbee, Pawling, Meyer, Welsh, and Beatty.

A correspondence having carried between Mr. Barbour and the Board in reference to the terms on which he would consent to take charge of the school, the whole subject was considered by the Board, and Mr. Barbour was invited to come before the Board that a conference might be held in reference to the whole matter. A proposition was made to Mr. Barbour to sell to him all the furniture except the pianos, chapel furniture, and coach, and to [*unclear word: lien?*] to him the remainder of the furniture and the building. Adjourned to meet at 3 o'clock on Monday next.

Ormond Beatty, Secretary

July 9, 1866

Board met pursuant to adjournment. Present - Lee, Meyer, Pawling, Barbee, Welsh, and Beatty.

The proposition made to Mr. Barbour in the last meeting was substantially accepted, and Mr. Beatty appointed a committee to have a contract prepared according to the terms of agreement.

Mr. Beatty was also appointed a committee to see Mr. R.P. Jacobs, who had been appointed by the court a trustee, to order and effect a sale of the furniture, and to take the necessary steps to have this business attended to.

Ormond Beatty, Secretary

September 29, 1866

Pursuant to a call the Trustees of the Caldwell Institute met at George W. Welsh's store. Present - Barbee, Meyer, Welsh, and Lee.

A motion was made and carried that Ormond Beatty, the Treasurer, be ordered to receive the payments of Mr. Barbour on his contract, and pay off Mr. Quisenberry's debt, and the balance apply to any other debt most pressing. Adjourned sine die.

Ormond Beatty, Secretary

October 22, 1866

Board met pursuant to public call of the Chairman. Present - Lee, Russel, Pawling, Fry, Sneed, Barbee, Welsh, and Beatty. Minutes of the last three meetings (July 7th, July 9th and September 29th) were read and approved.

Mr. Beatty, who had been appointed to see to the selling of the furniture in accordance with the decree of the court, reported that such sale had been effected and that Mr. Welsh had bought the furniture for the Trustees at its appraised value of about \$12,000.

Mr. Beatty also reported that a contract between Mr. Barbour and the Trustees had been prepared as ordered and was now ready for signature. The Secretary was directed after it shall be signed to spread a copy upon the minute book and also to have it recorded in the clerk's office. Mr. Beatty also reported

that he had paid the note due to Mr. Quisenberry, which with accrued interest amounted (the balance) to \$1,475.11.

Messrs. Welsh and Barbee were appointed a committee of repairs, whose duty it shall be to superintend all repairs of all property belonging to Caldwell Institute, and to audit all accounts for payment by the Treasurer.

The following is a list of furniture reserved by the Trustees for themselves in the sale, which was made to Mr. Barbour viz.

8	Hazlett and Davis pianos	\$325	\$2,600
4	Hazlett and Comstock pianos	\$285	\$1,140
1	Steinway piano	\$400	\$400
13	Piano stools	\$6	\$78
8	Piano covers (\$4,258)	\$5	\$40
	Coach and 4 sets of harness		\$350
58	Large arm chairs in chapel	\$3.50	\$203
24	Green bottomed chairs	\$3	\$72
144	School desks and chairs	\$5	\$720
1	Clock in chapel		\$25
1	Book case		\$20
1	Organ (\$2190)		<u>\$800</u>
			\$6,448

At his request Messrs. Welsh and Barbee were appointed to examine the Treasurer's accounts up to the present date.

The Board having failed to fulfill its engagements with George F. Lee as expressed in the minute adopted June 20th of the present year, with the consent of Mr. Lee, the agreement herein recorded was annulled, and the Board agreed to give him for his entire interest in the furniture the same sum, viz. \$1,000, which had been given to Mr. Josiah E. Lee and George W. Welsh.

The attention of the Trustees was called to their obligations to Mr. McKnight for procuring subscriptions amounting to about \$8,000 to pay off the debt of the Institute. It was understood that the Trustees had agreed to give him five percent of the amount he should raise to be paid in tuition without interest as he might choose to take it out in schooling his own children. The Board hereby recognizes its obligation as above.

Mr. R.P. Jacobs, having rendered gratuitously very great and valuable service to the Board by his legal advice and by his careful and laborious attention to the business of the Institute during the progress of the litigation in which the Board was unfortunately engaged, therefore resolved that the Board hereby expresses its most grateful sense of both the extent and value of Mr. Jacob's service in a time of deep trouble and anxiety.

Ormond Beatty, Secretary

Agreement between Lewis G. Barbour and Trustees of Caldwell Institute.

This agreement made and entered into by and between the Board of Trustees of the Caldwell Female Institute of Danville, Kentucky of the first part and Lewis G. Barbour, Principal elect of said Institute, of the other part this day of July 1866 witnesseth.

1. That said Board of Trustees have this day leased to said Lewis G. Barbour the entire premises of the said Caldwell Female Institute at Danville, Kentucky, with all the appertinences thereunto belonging, for the period of five years from the 20th day of July 1866; and said Lewis G. Barbour in consideration of said lease hereby binds himself, his heirs, and personal representatives to pay said Board of Trustees at the rate of fifteen hundred dollars per annum, payable semi-annually in equal payments of \$750.00 on the 1st day of March and the 1st day of October of each year. But it is understood and agreed between the parties hereto that said Lewis G. Barbour, if he elects so to do, at the end of the said period of five years, shall have the privilege of continuing his possession and lease of said premises five years longer, making the whole period ten years from the 20th day of July 1866, upon the same terms and conditions as for the first five years.
2. In consideration of the sum of \$3,000.00 to be paid the 1st of October 1866 and the balance, to wit \$6,758.21, to be paid in installments of \$500.00, except the first payment of \$758.21, on the first day of March and the 1st day of October of each year, with interest at 6 per cent per annum from the date hereof, the first payment to be made on the 1st day of March 1867 and the whole sum to be paid within seven years, have bargained and sold to said Barbour all the articles of furniture, etc., set out in a memorandum filed, marked A and made part of this contract, and now on the premises of said Caldwell Female Institute. And said Barbour to secure said Board of Trustees in the payment of the purchase price hereby mortgages to said Board of Trustees the whole of said articles embraced in said memorandum marked A.
3. The Board of Trustees hereby rent to said Lewis G. Barbour all the articles of furniture, etc., which have been reserved by them, and set forth in a memorandum marked B filed and made part of this contract, and for the use of which said Barbour agrees to pay 12 percent per annum on its valuation as stated in said memorandum B, or said Barbour may for the use of the pianos pay to the Board the fees received by him from the scholars for the use of the instruments. And it is hereby agreed between said parties that said Barbour may at any time take any or all of said reserved articles at a valuation to be made at the time by two disinterested persons, one to be selected by each party, and said Board retains a lien on such articles taken for the payment of the purchase price.
4. The Board of Trustees aforesaid agree and bind themselves and their successors to keep all the buildings on said premises in repair and insured. The repairs to be made under the direction and as thought proper by the Board.
5. Lewis G. Barbour agrees and binds himself to have all the furniture, etc., both that which he has purchased and that which is reserved and set forth in said memorandums A and B, insured in one or more good and reliable insurance companies, and to expend yearly \$100.00 in procuring such insurance. In case of loss or accident whereby said policy or policies become payable, the proceeds are to be divided between the parties in exact proportion to their respective interest in the furniture at the time of the loss or accident, but upon the share thereof going to said Barbour, a lien is hereby declared by him in favor of said Board for any unpaid balance of the

purchase price of the furniture bought by him or to be hereafter bought. And the same is transferred to said Board to secure said debt or debts for the furniture.

6. It is agreed that Lewis G. Barbour may expend in repairs on the furniture not purchased annually a sum not to exceed \$50.00, and for the amount expended in such repairs he is to receive a credit on the annual rent for the furniture.
7. If at the end of two years said Lewis G. Barbour shall find that he has lost money on the enterprise, he shall at his own request be released from this contract for the lease of said premises, or in case of death or permanent disability of said Barbour before the expiration of his lease, said Barbour or his heirs or representatives in case of death are to be released from said contract and the premises surrendered to said Board.
8. It is hereby agreed by said Board of Trustees that at the expiration of the lease of said Barbour, or in case of permanent disability or death, said Board will take back the furniture bought or to be hereafter bought by said Barbour at an appraisement to be made by three disinterested persons, one to be chosen by each party and the third elected by the chosen men. But in case of his death the heirs and representatives of said Barbour, if they so prefer, may keep said furniture.

George F. Lee President, Lewis G. Barbour

[NO MINUTES FOR 1867, 1868, 1869, 1870]

Danville, December 15, 1871

At a called meeting of the Board of Trustees of the Caldwell Institute held in the basement room of the 2nd Presbyterian Church in this place, the following members of the Board were present - George F. Lee, James M. Meyer, S.R. Roland, William Holmes, Jackson Givens, William Pawling, and Ormond Beatty, Robert Russel, when the following orders were adopted, viz.

Messrs. Roland and Metcalfe were appointed a committee to audit the accounts of the Secretary and of Mr. Barbour, and to report on the whole financial condition of the Institute. Also to report some proper action of the Board to make secure the members thereof who have borrowed money for the care of the Institute.

Messrs. George F. Lee and Ormond Beatty were appointed a committee with full authority of the Board to arrange and settle all claims between Mrs. Charles Caldwell and the Board.

Board then adjourned to meet at 10 o'clock a.m. on Friday December 29th at Second Presbyterian Church.

Friday, December 29, 1871

As the committees were not ready to report, the Board adjourned to meet on Friday January 12, 1872

January 12, 1872

Board met and again adjourned until tomorrow at 3 o'clock p.m.

Saturday January 13, 1872

Board met. Present - George F. Lee, James M. Meyer, Josiah E. Lee, S.R. Roland, William Holmes, Thomas Barbee, William Pawling, George W. Welsh, Camillus W. Metcalfe, and Ormond Beatty.

On motion it was ordered that the paper prepared by the Secretary exhibiting the financial condition of the Institute be spread on the minutes, including the list of the present liabilities of the Board, and by a unanimous vote of the Board it was declared that it recognized the justice of the claims and its obligation to meet them as they were created in the interest of and for the sole benefit of the Institute, and it hereby declares that the entire property of the Institute is and shall be held bound for these claims and for any other that may be created in their just liquidation.

The following is the paper presented by the Secretary.

Debts created in the settlement of Mechanics, Liens and other claims against Caldwell Institute

Cincinnati Mechanics	Settled	\$5,500.00	
Robert Russel	Settled	\$1,310.87	
E.B. Russel	Settled	\$1,310.87	
Robert Russel for tuition partially	Settled	\$327.71	
E.B. Russel for tuition partially	Settled	\$327.71	
Tompkin's Heirs	Settled	\$431.21	
S.W. Cloyd	Settled	\$1,759.49	
S.W. Cloyd for tuition	Settled	\$329.90	
H.R. Young	Settled	\$935.49	
H.R. Young for tuition	Settled	\$175.44	
George W. Welsh for interest in several liens		\$140.65	
Couvert lot	Settled	\$640.00	
S. Merrick	Settled	\$132.40	
Mrs. McRoy	Settled	\$32.60	
Mr. Levinson	Settled	\$30.80	
Mr. Merritt	Settled	\$122.00	
S. Fields	Settled	\$48.29	
Gsatzmuller settled in part - in full since		\$128.62	
Taxes, stamps, expenses, etc.	Settled	\$32.68	
Robert Russel for work on Front Building		\$557.57	
E.B. Russel for work on Front Building		<u>\$557.57</u>	
			\$14,831.87

Debts created in purchase of furniture

George W. Welsh	\$880.00
George F. Lee	\$1,000.00

Debts of Merchandise

Debts for furniture	settled	\$1,880.00	
Debts James M. Meyer	partially settled	\$1,500.00	
Debts Mrs. Caldwell	unsettled	\$1,000.00	
Debts Josiah E. Lee	settled	<u>\$1,000.00</u>	
			\$5,380.00
Debt for money borrowed to loan to A.E. Sloan about (exact amount unknown)			\$12,000.00
Total debt assumed by Board			\$32,211.87
Amount collected by subscription		\$7,615.00	
Amount from furniture sold to Mr. Barbour		<u>\$7,758.21</u>	<u>\$15,373.21</u>
TOTAL			\$16,838.66

The above represents what the debt would be if the rents, etc., paid by Mr. Barbour had just paid the interest. This does not include Mrs. Caldwell's claim for furniture.

Present Liabilities as far as ascertained:

C. Rodes due January 4, 1872	\$1,854.75
Note originally given to 2d Presbyterian Church now in the hands of Mr. Holmes February 10, 1872	\$672.00
Miss Jane Whelon due March 27, 1872	\$4,000.00
Mrs. E.S. Russel (3 notes) in paid to July 1, 1871	\$5,044.00
Mrs. Taylor now Mrs. Owsley due September 1st	\$3,881.20
Mrs. Young Ladies Working Society (about)	\$100.00
E.B. Russel unsettled claims (about)	\$100.00
Robert Russel unsettled claims for tuition (about)	\$40.00
Dr. George W. Welsh unsettled claims for tuition (about)	\$500.00
Due Treasurer	\$108.76
Mrs. Caldwell's claim for furniture	<u>\$1,000.00</u>
Total liabilities of Board	\$17,300.71

Mr. Barbour still owes \$2,000 on furniture purchased by him and a legacy of \$2,000 will be due from the estate of Mr. C. Caldwell.

Messrs. Welsh, Josiah E. Lee, Roland, and Beatty were appointed a committee to confer with Mr. Barbour in regard to the extension of his lease of the Institute Building for a term of years.

Mr. Josiah E. Lee was added to the Committee of Repairs (which now consists of Thomas Barbee, George W. Welsh, and Josiah E. Lee) and it was ordered that no repairs should be allowed unless under the direction and with the sanction of this committee.

Messrs. Roland and Metcalfe were appointed a committee to examine and report upon the lien of Dr. Meyer against the Institute.

Messrs. Metcalfe and Roland reported that they had examined the accounts of the Treasurer and had endorsed upon his book that they had found the accounts correct to the date on page 89 of this book. The report was received and adopted. The Board then adjourned to meet at the call of the Chairman.

Ormond Beatty, Secretary

Danville, February 1, 1873

Board met pursuant to the call by the Chairman. Members present - George F. Lee, James M. Meyer, Josiah E. Lee, Camillus W. Metcalfe, Thomas Barbee, J.B. Caldwell, and Ormond Beatty. Minutes of the last meeting were read and approved, except that the Secretary was directed to correct them by substituting the name of William B. Holmes for that of S.V. Roland on the committee to report on Dr. Meyer's claim.

The committee who were requested to confer with Mr. Barbour in reference to the extension of his lease reported that they were unable to effect any arrangement with him on this subject. The report was received and the committee discharged.

Mr. Metcalfe asked to be excused, and the name of Mr. Welsh was substituted for his on the committee to report some plan for securing against loss these members of the Board who had become personally liable for its debts. Messrs. Josiah E. Lee, and Ormond Beatty were added to the committee which now consists of Messrs. Rowland, Welsh, Josiah E. Lee, and Ormond Beatty.

The Committee of Repairs and the Treasurer of the Board were directed to settle with Mr. Barbour.

Board then adjourned to meet in Session room of Second Presbyterian Church at 2 o'clock p.m. February 15th.

Ormond Beatty, Secretary

February 15, 1873

Board met pursuant to adjournment. Members present - George F. Lee, James M. Meyer, S.V. Roland, Speed S. Fry, George W. Welsh, William B. Holmes, Thomas Barbee, George E. Wiseman, Camillus W. Metcalfe, and Ormond Beatty. Minutes of the last meeting were read and approved.

Mr. Metcalfe, from the committee on Dr. Meyers claim, made a verbal report stating that of the two members of the committee, neither of them were members of the Board at the time the claim was created, and that they were insufficiently acquainted with the facts in the case, and begged to refer the matter back to the Board. The report was received and the committee was discharged.

Messrs. Beatty and Holmes were then appointed a committee to ascertain the amount of the claim and report it to the Board.

Mr. Welsh from the committee to report a plan for securing against loss those members of the Board who had become personally liable for the debts of the Board, made a verbal report stating that there were several ways in which this end might be effected. The report was received and after the various plans were discussed a motion was made and unanimously adopted.

That the Trustees of the Caldwell Institute do make and adopt the following by-law in regard to the sale, mortgage, etc., of the real estate of the Institute, viz.

BY-LAW

All mortgages, conveyances, or transfers of the real estate of the Institute, which may require the execution of a deed contract or other instrument of writing, to be made of public record, shall, unless the Board otherwise direct, be executed under the direction of the Board by the President and Secretary of the Board, who when authorized by resolution shall have the full power and authority of the Board to execute for it said instruments of writing.

Resolved that Josiah F. Lee and Ormond Beatty the President and Secretary be and are hereby authorized and directed to execute a mortgage for the entire property of the Institute - grounds, buildings, and furniture of every kind - to the parties from whom money has been borrowed for its use.

Mr. Wiseman was directed to confer with Insurance Board and see what can be effected in order to have the rate of insurance lowered.

A committee of two from each church, viz. Messrs. Josiah E. Lee and Roland from the First Presbyterian Church and Welsh and Beatty from the Second Presbyterian Church, were appointed to see whether money can be raised in the form of stock to pay off the debt of the Institute. Adjourned to meet Monday February

Ormond Beatty, Secretary

Monday February 1873

Board met pursuant to adjournment.

The committee appointed to try and raise money to pay off the debts of the School, having failed to raise the necessary sum and seeing no ground of encouragement to make further effort at the present time, were discharged.

It was then resolved that the President and Secretary be directed to have the notes of the parties from whom money had been borrowed for the use of the Institute renewed, and to execute to said parties a mortgage of the entire property of the Institute in accordance with the action of the Board at its meeting in February 15, 1873.

Messrs. George W. Welsh and Josiah E. Lee were appointed a committee to arrange the business for the execution of the mortgage.

The Treasurer is directed to pay interest at the rate of 10 per cent per annum on a note held by J. Givens in the interest of 1st Presbyterian Church. Adjournment to meet on Monday 10th of March 1873.

Ormond Beatty, Secretary

February 10, 1873

Board met at call of the chairman. Members present - George F. Lee, S.V. Roland, James M. Meyer, Thomas Barbee, George W. Welsh, Alexander R. McKee, William B. Holmes, Josiah E. Lee, Speed S. Fry, and Ormond Beatty. Minutes of the last two meetings read and approved.

The committee appointed to have the notes renewed and a mortgage executed to the parties from whom the Board had, through its committees, borrowed money reported that they had attended to this business as follows, viz.

Mrs. E.S. Russel - March 1, 1873 for	\$5,250.00
Enos S. Ironwinkle (Curator) March 1, 1873 for	\$5,200.00
Miss Jane Whelan March 1, 1873 for	\$4,000.00

To whom the President and Secretary had executed a joint mortgage for these respective sums.

The report was received and adopted, the Board approving the acts of its committees ratifying and making these acts its own.

The committee on Dr. Meyer's claim reported that the claim including principal and interest to that date amounted on the 1st of February 1873 to \$926.37.

The Board received and adopted the report and now recognizes the debt to Dr. Meyer as of equal obligation with other debts of the Board, and agrees to allow interest at the rate of 10 per cent per annum on the above amount from the 1st day of February 1873.

The Board directs the Treasurer to appropriate to the payment of the two small notes, one due to 1st Presbyterian Church (or its assignee), the other to Clifton Rodes (or his assignee) - each for about \$700 - the two notes of Lewis G. Barbour still due, each for \$500, one note of Mr. Barbour to each of these notes. Adjourned to meet on the 2nd Tuesday of March 1874 at 3 o'clock p.m.

Ormond Beatty, Secretary

May 9, 1874

Board met at the request of the Principal of the Institute, Rev. Lewis G. Barbour. Members present - George F. Lee, Jackson Givens, S.V. Rowland, Dr. Alexander R. McKee, Thomas Barbee, Speed S. Fry, and Ormond Beatty.

Mr. Barbour stated that he desired, if agreeable to the Board, to confer with it in relation to the surrender at the close of the present term of his lease, and suggested the appointment of a committee by the Board, which after conference with himself, might report some plan or basis of a settlement with him. Messrs. S. V. Rowland and Jackson Givens from the First Presbyterian Church and Ormond Beatty and George E. Wiseman from the Second Presbyterian Church were appointed a committee to confer with Mr. Barbour and report to the Board - the same committee was requested to examine and report in the acts of the Treasurer. Adjourned to meet on Friday the 15th at 3 o'clock p.m.

Ormond Beatty, Secretary

May 15, 1874

Board met pursuant to adjournment. George F. Lee, Chairman; Jackson Givens, S. Warren, J.B. Caldwell, Alexander R. McKee, S.V. Roland, George W. Welsh and George E. Wiseman, and Ormond Beatty.

Mr. Barbour stated that he had received a call to a Professorship in Central University [*Richmond, Ky.*], and if it met the approbation of the Board, that he desired to surrender his lease of the Caldwell Institute at the close of the present term. After discussing a proposition for a settlement made by Mr. Barbour, the Board submitted for his consideration modified terms. The Board then adjourned to meet in the Session room of the Second Presbyterian Church on tomorrow at 4 o'clock p.m.

Ormond Beatty, Secretary

May 16, 1874

Board met pursuant to adjournment. Present - George F. Lee President, Josiah E. Lee, James M. Meyer, S.V. Rowland, Ormond Beatty, and Speed S. Fry. As so small a number of members were present, nothing was done except to appoint Mr. Josiah E. Lee a committee to consult in connection with Mr. Barbour, R.P. Jacobs, Esq., in order to learn in what way a sale of the furniture now in Mr. Barbour's possession would be best effected so as to secure Mr. Barbour's interest therein. Adjourned to meet Tuesday next at 10 o'clock a.m. in the lecture room of the Second Presbyterian Church.

May 19, 1874

Board of Trustees met pursuant to adjournment. Members present - George F. Lee, President, Josiah E. Lee, George W. Welsh, Jackson Givens, S.V. Rowland, Speed S. Fry, James M. Meyer, S. Warren, Alexander R. McKee, and Ormond Beatty.

The following paper in relation to the release of Mr. Barbour from his obligations as Principal was adopted.

Rev. Lewis G. Barbour, Principal of the Caldwell Institute, having expressed a desire to this Board to be released from his contract with the Board that he may accept a Professorship tendered him in Central University, the Board proposes to release him upon the following terms:

The contract entered unto between said Barbour and George F. Lee, President of the Board, to terminate 20 July 1874 instead of 20th July 1876 as expressed therein; the furniture named in the contract and the stable to be appraised according to the terms thereof. The Board to pay Barbour as follows: \$2,500 on October 1, 1874, and one half the remainder October 1, 1875, and the other half the October 1, 1876 - the last two payments to bear interest at the rate of 6% per annum from October 1, 1874.

The Board further proposes that after the appraisement of the property and before the sale thereof, the Board will take all necessary steps to secure the proceeds of the sale of said furniture to the payment of the indebtedness of the Board to Mr. Barbour on account of his furniture. Should the sale of the furniture not realize an amount sufficient to pay the debt of the Board to Mr. Barbour, the Board agrees to execute to Mr. Barbour a note for the deficit.

Signed, George F. Lee, President, Lewis G. Barbour, Principal, Caldwell Institute

The above paper was signed as above, was adopted, and notified by the Board, Mr. Barbour being present and signifying his acquiescence therein.

In carrying out the above resolution, Messrs. R.W. Graham, Joe McJames, and J.R. Nichols were selected and requested to act in this capacity.

A committee consisting of Messrs. Josiah E. Lee, George W. Welsh, and S. Warren was appointed to superintend the appraisement, the advertisement, and the sale of the furniture.

A committee to whom the subject was referred having reported it was resolved that it is the sense of this Board that immediate steps ought to be taken to release the Board of the heavy debt under which it is now laboring.

The President and the Secretary were appointed a committee of correspondence to receive proposals for the purchase of the lease of the school.

The auditing committee appointed to examine and audit the Treasurer's account reported that they had done so, and found it correct to page 5 *[of the]* new book. Report received and adopted. Board then adjourned.

July 31, 1874

Pursuant to motion given, Board of Trustees met and organized. Present - Josiah E. Lee, Chairman, James M. Meyer, Sidney V. Rowland, S.W. Warren, George W. Welsh, George E. Wiseman, Speed S. Fry, Thomas Barbee, and Ormond Beatty.

After conference in regard to the interests of the Institute, the Secretary was requested to write to Prof. J.F. Tarrant of Crab Orchard and ask him to attend a meeting of the Board on Wednesday next August 5.

The Sessions of the two churches were also requested to hold separate meetings to report the terms upon which they would agree each to sell its own, or to purchase the interest of the adverse party. Adjournment to meet at 9 o'clock on Wednesday next (August 5) in the basement of the Second Presbyterian Church.

Ormond Beatty, Secretary

August 5, 1874

Board met pursuant to adjournment. Members present - Lee President, James M. Meyer, Alexander R. McKee, S.W. Warren, George W. Welsh, George E. Wiseman, S.V. Roland, Jackson Givens, Josiah E. Lee, Thomas Barbee, and Ormond Beatty. The minutes of the last meeting were read and approved.

The members of the First Presbyterian Church having been called to say whether they had in accordance with the minute adopted at the last meeting any proposition to make in regard to the purchase of the interest of the Second Presbyterian Church or sale of the interest of the First Presbyterian, it was stated by one of the members of the First Presbyterian Church and acquiesced in by the others that they had no proposition to make.

The members of the Second Presbyterian Church being there in like manner called on, they stated that they were ready, with the good will and consent of the First Presbyterian Church, to assume all the responsibilities of the Institution, upon condition of having the exclusive control and management of it.

The Elders of the First Presbyterian Church then asked leave to retire in order to consider the proposition from the Second Presbyterian Church. Leave was granted and recess of the Board to 2 o'clock.

2 o'clock p.m. Board reassembled.

Elders from the First Presbyterian Church reported that they had concluded to accept the proposition from the Second Presbyterian Church.

The Elders from the Second Presbyterian Church then asked leave to retire for a few moments. Upon their return, they reaffirmed their willingness to execute their proposition and for the sake of the entire control of the Institution were willing to assume the position and responsibilities of the entire Board in regard to its debts.

Thereupon George F. Lee and Ormond Beatty were appointed a committee to consult a lawyer and have the proper papers prepared for the transfer of the property. The Board then adjourned.

Ormond Beatty, Secretary

October 7, 1874

At a meeting of the Board of Trustees of the Caldwell Institute held at the First Presbyterian Church in Danville, October 7,, 1874. Present - George F. Lee, Sidney V. Rowland, James M. Meyer, Jackson Givens, S.W. Warren, and [blank space] Bright, Elders of the First Presbyterian Church of Danville, Kentucky, and

George W. Welsh, Thomas Barbee, Speed S. Fry, Alexander R. McKee, George E. Wiseman, and Ormond Beatty, Elders from the Second Presbyterian Church of Danville, Kentucky. The following agreement was unanimously entered into, and each member of both benches of Elders requested to attach his name thereunto upon the books of the Board.

Whereas it is the unanimous sense of the Board that the best interests of the Caldwell Female Institute requires that it should be under the exclusive control and management of the bench of Elders of one of said Churches, and whereas under an agreement made by the two benches of Elders at a meeting of said Board of Trustees held on August 5, 1874, said Elders of said Second Presbyterian Church have assumed the indebtedness of said Institution amounting to about the sum of \$21,000, in consideration of the agreement of said Elders of said First Presbyterian Church to assign and transfer to said Elders of Second Presbyterian Church and their successors in office the exclusive management and control of said Institution and its entire property real and personal. Now for and in consideration of the premises, said Elders of said First Presbyterian Church of Danville, Kentucky, for themselves and their successors in office, assign, transfer, and convey unto said Elders of the Second Presbyterian in Danville, Kentucky, and their successors in office all their rights, title, and interest in the real estate of said Caldwell Female Institute located on Lexington Street in the town of Danville, Kentucky, improvements thereon and appurtenances thereunto belonging, also in all furniture, school musical instruments, and all chores in action and all other properties and effects of every sort and kind, and do hereby surrender to said Elders the exclusive management and control of said Institute, and said Elders of the First Presbyterian Church hereby agree for themselves and their successors in office to unite in a petition to the General Assembly of the Commonwealth of Kentucky to so amend the charter of said Institute as to vest the entire property of said Institute and the exclusive control and management thereof in said Elders of said Second Presbyterian Church. If for any reason (said Elders of said Second Presbyterian Church and other persons associated with them having already assigned and given their obligations for the indebtedness of said Institute and said Elders having taken control of said Institute) there should be a failure to vest the entire property of said Institute in said Elders of the said Second Presbyterian Church, the property thereof is to be and continue to be liable for said indebtedness assumed as aforesaid and any future indebtedness incurred by said Elders of the 2nd Presbyterian Church or their successors in office in the management of said Institute.

Witness our hands this *[blank space]* day of October 1874.

Elders of First Presbyterian Church

George F. Lee, James M. Meyer, S.W. Warren, Jackson Givens, S.V. Rowland, J.R. Bright, William B. Holmes, Josiah E. Lee

Elders of Second Presbyterian Church

Ormond Beatty, George E. Wiseman, George W. Welsh, Alexander R. McKee, Thomas Barbee, J.B. Caldwell

[NO MINUTES FOR 1875, 1876, 1877, 1878, 1879]

September 13, 1880

A called meeting of the Trustees of the Caldwell Female College was held in the Second Presbyterian Church, Monday evening, September 13, 1880, a quorum of the Board being present consisting of George W. Welsh, Sr., Ormond Beatty, Thomas Barbee, James A. Curry, Henry P. Bosley, Alexander R. McKee, John J. Craig, James T. Shelton, Arthur W. Johnstone, and John A. Cheek.

A motion was made and carried to purchase of Thomas McRoberts the property on Lexington, formerly the Danville Military School, for the sum of \$8,000 cash. On motion Mr. George W. Welsh, James A. Curry, and John A. Cheek were appointed a committee with full power of the Board to carry out the details of the purchase, to receive the property, and rent the same as may seem best to the said committee. On motion the Treasurer of the Board was requested to furnish a statement of the amount of the money raised by a subscription made principally by the members of the Second Presbyterian Church soon after the present Board took charge of the old Caldwell Institute building. On motion, the President of this Board was authorized to execute to the Treasurer of the Second Presbyterian Church his one day note bearing 6% interest for \$1,500 money borrowed to pay for the property above purchased. The Board then adjourned to meet on call of said committee.

John A. Cheek, Secretary pro tem

November 9, 1880

A called meeting of the Board of Trustees of the Caldwell Female College met at the Second Presbyterian Church November 9, 1880. Present - George W. Welsh, Alexander R. McKee, Ormond Beatty, James A. Curry, Alfred B. Nelson, and John A. Cheek.

The committee appointed at the last meeting to carry out the details of the purchase of property from Thomas McRoberts for the property, that the transaction with him was made as of August 15, 1880, the day of the legal sale of the property, and that the [illegible word] due him was \$1,000 bearing 6% from that date August 15, 1880, that the property was insured for \$6,000 and a colored family were staying there to protect the property and so as not to violate the insurance. A motion was made by Ormond Beatty to accept the report and approve the same. No other business being before the Board, it adjourned.

John A. Cheek, Secretary pro tem

April 16, 1881

A called meeting of the Board of trustees of the Caldwell Female College met at the residence of Dr. Alexander R. McKee April 16, 1881. Present - George W. Welsh, Ormond Beatty, James A. Curry, Gavin E. Wiseman, Alexander R. McKee, John A. Cheek.

The object of the meeting being stated, on motion George W. Welsh, James A. Curry, and Gavin E. Wiseman were appointed a committee to confer with Rev. John Montgomery and offer to lease him the building and grounds for one year for \$400 or for two years for \$700. The Board then adjourned.

John A. Cheek Secretary pro tem

April 10, 1882

A called meeting of the Board of Trustees of the Caldwell Female College was held at the Second Presbyterian Church on April 10, 1882. Present - George W. Welsh, Ormond Beatty, Alexander R. McKee, Speed S. Fry, Thomas Barbee, James A. Curry, Henry P. Bosley, John J. Craig, C.H. Talbot, James T. Shelton, John A. Cheek.

On motion the following committee, being McKee and Cheek, were appointed to look after the Caldwell donation and report what should be done. The committee heretofore appointed reported the property was rented to Rev. John Montgomery for two years for \$350 per annum and that the contract was in writing. Report was adopted. On invitation from the Board Mr. Montgomery appeared before the Board and made some statements in regard to the present condition of the school and its future needs. On motion a committee of five was appointed to visit the school and make a report. The following committee was appointed by the chair: Curry, Fry, McKee, Talbot, and Shelton. On motion the following committee was appointed to inquire into the matter of a chapel and report to the Board: Wiseman, Bosley, and Johnston with Mr. Montgomery added. The committee having the matter in charge was requested to prepare a report of the amount of the rents expended in improvements. The Board then adjourned.

John A. Cheek, Secretary pro tem

May 2, 1882

A called meeting of the Board of Trustees of Caldwell Female College was held in the Second Presbyterian Church May 2, 1882. Present George W. Welsh, Ormond Beatty, Thomas Barbee, James A. Curry, Speed S. Fry, James B. Caldwell, Gavin E. Wiseman, Alfred B. Nelson, Robert Harris, Henry P. Bosley, C.H. Talbot, James T. Shelton, Alexander R. McKee, John J. Craig, John A. Cheek. Minutes of the previous meeting were read and adopted. John A. Cheek was elected permanent Secretary of the Board.

Report of Committee on Improvements was received showing receipts and expenditures, which were adopted and ordered to be spread on the minute book. Committee on Caldwell claims were directed to prosecute the same and if necessary employ legal counsel to collect it.

On motion Messrs. Talbot, and Harris were added to the committee on Chapel. The Board then adjourned.

John A. Cheek, Secretary

June 12, 1882

A called meeting of the Board of Trustees of Caldwell Female College was held in Second Presbyterian Church on June 12, 1882. Present - George W. Welsh, Speed S. Fry, Ormond Beatty, James A. Curry, Gavin E. Wiseman, Henry P. Bosley, Robert Harris, Arthur W. Johnstone, and John A. Cheek.

Committee on Chapel reported subscriptions already received amounting to \$2,220 with other persons to be seen from whom they expected to get subscriptions. Motion was carried that a chapel be built and

Messrs. Wiseman, Curry, and Bosley with Rev. John Montgomery were appointed a building committee. The Board then adjourned to meet on call of the President.

John A. Cheek, Secretary

August 8, 1882

A called meeting of the Board of Trustees of Caldwell Female College held at the Second Presbyterian Church August 8, 1882. Present - George W. Welsh, James A. Curry, Alfred B. Nelson, Gavin E. Wiseman, Speed S. Fry, Arthur W. Johnstone, C.H. Talbot, John J. Craig, Henry P. Bosley, John A. Cheek.

Building committee made report showing contracts and estimates for work on Chapel were within the limits \$3,000. The following resolution was offered by Speed S. Fry and adopted by the Board.

Resolved that the chapel be built two stories, provided the indebtedness to be incurred in putting up the whole building (not provided for by good and solicited subscriptions) shall not exceed one thousand dollars. On motion the Board then adjourned.

John A. Cheek, Secretary

January 24, 1883

A called meeting of the Board of Trustees of Caldwell Female College was held at the Second Presbyterian Church January 24, 1883. Present - George W. Welsh, Gavin E. Wiseman, James A. Curry, Thomas Barbee, Alfred B. Nelson, Robert Harris, John J. Craig, John A. Cheek, Alexander R. McKee.

Committee on Chapel made a report showing the total cost of Chapel to be \$3,444.02. The report was accepted, the report ordered spread on the records, and the committee discharged. A note of thanks to the committee, and also the Treasurer George W. Welsh Jr. for his assistance to them was passed. The Treasurer had his report, which was received and ordered to be made part of the record. A committee consisting of John J. Craig, Gavin E. Wiseman, and C.H. Talbot was appointed to solicit a loan not exceeding \$1,350 at a rate of interest not exceeding 6% per annum, and the Chairman of this Board in authorized to sign the note for the same and execute a mortgage on the entire school property to secure the same. The Board then adjourned.

John A. Cheek, Secretary

January 30, 1883

A called meeting of the Board of Trustees of Caldwell Female College was held in the office of Dr. Alexander R. McKee January 30, 1883. Present - George W. Welsh, Gavin E. Wiseman, Alexander R. McKee, Thomas Barbee, John J. Craig, Robert Harris, and John A. Cheek.

It being reported to this Board by Ormond Beatty, W.L. Caldwell, and Edward P. Humphrey, Trustees under the will of Charles Caldwell deceased, that J.C. Caldwell has vowed and offered to pay to said three Trustees \$1,000 on January 1, 1884 and *[illegible word]* his note therefore but *[illegible word]* said January 1, 1884, in full of settlement of all and any claims in favor of Caldwell Female Institute or

Caldwell Female College against the estate of Charles Caldwell deceased. Resolved that this Board request and urge said three Trustees to accept said proposition as they deem its acceptance the best for the interest of said Caldwell Female College and this Board. The Board then adjourned.

John A. Cheek, Secretary

May 18, 1886

Pursuant to call the Trustees of the Caldwell Female College met at the Second Presbyterian Church, May 18, 1886. Present - George W. Welsh, Ormond Beatty, Gavin E. Wiseman, Alfred B. Nelson, James T. Shelton, Henry P. Bosley, Robert Harris, John. J. Craig, and John A. Cheek.

The minutes of a meeting held in June 1885 having been lost or misplaced, it was ordered that the following be entered as a minute of that meeting. That the College and grounds for the year 1885-1886 be leased to John Montgomery on the same terms as for the year 1884-1885, except that the amount of rent be reduced from \$400 per annum to \$350.

On motion of J.T. Shelton, seconded by Henry P. Bosley, the Board fixed the rent of the College and grounds for the coming year 1886-1887 at \$600 cash, payable one half February 1, 1887, and the balance at the end of the school year. Dr. Ormond Beatty and George W. Welsh were appointed a committee to communicate to Rev. John Montgomery the action of the Board. Board then adjourned.

John A. Cheek, Secretary

May 28, 1886

A called meeting of the Board of Trustees of Caldwell Female College was held at Second Presbyterian Church May 28, 1886. Present - George W. Welsh, Ormond Beatty, Gavin E. Wiseman, Alfred B. Nelson, J.B. Caldwell, Henry P. Bosley, John J. Craig, and John A. Cheek.

Committee appointed to confer with Rev. John Montgomery made a report of a conversation held with him, and explained the difficulties in the way of leasing the school to Mr. Montgomery.

On motion of Ormond Beatty, seconded by J.J. Craig, the Board decided to take charge of the College at the end of Mr. Montgomery's lease, viz. August 1, 1886, and directed the same committee - Ormond Beatty and George W. Welsh - to notify Mr. Montgomery, and this committee were authorized to say to Mr. Montgomery that the Board would take his school desks at a fair valuation, but could not purchase his furniture or make the Board responsible for it. The committee was further directed to say to Mr. Montgomery that the Board would endeavor to assist him in disposing of his furniture. The Board then adjourned subject to call of the President.

John A. Cheek, Secretary

June 22, 1886

A called meeting of the Board of Trustees of Caldwell Female College was held at Second Presbyterian Church June 22, 1886. Present - George W. Welsh, Ormond Beatty, Thomas Barbee, Gavin E. Wiseman, Speed S. Fry, John J. Craig, James T. Shelton, Robert Harris, Henry P. Bosley, and John A. Cheek.

On motion of Ormond Beatty, a committee consisting of Henry P. Barley, Robert Harris, and John A. Cheek were appointed to confer with Miss Lottie Campbell, and said committee were empowered to lease the college and grounds to Miss Campbell for one year with the privilege of five years at \$600 per annum, and the committee were further empowered to agree to a rebate of not exceeding \$200 for the first year and a rebate of not exceeding \$100 on each of the succeeding years of the lease. The Board adjourned to meet on Monday next to hear from this committee and approve its action.

John A. Cheek, Secretary

June 28, 1886

Board met June 28, 1886, at Second Presbyterian Church. Present - George W. Welsh, Gavin E. Wiseman, Thomas Barbee, Speed S. Fry, Henry P. Bosley, Robert Harris, and John A. Cheek.

Committee appointed at last meeting reported that Miss Lottie Campbell would lease the College on the terms proposed. A motion was then carried that the College and grounds be leased to Miss Lottie A. Campbell for one year for \$400 cash, and that she be given the privilege of leasing same for four more years at \$500 per annum, and lease to begin with August 1, 1886, and rent to be payable one half in each year on February 1st and August 1st of the year. George W. Welsh, Chairman, was directed to sign said lease on behalf of this Board. George W. Welsh, Robert Harris, and Henry P. Bosley were appointed a committee to settle with John Montgomery. Board adjourned.

John A. Cheek, Secretary

Copy of Lease with Miss Lottie A. Campbell

This contract between the Trustees of the Caldwell Female College of the one part and Miss Lottie Campbell of the other part, Witnesseth, that said Trustees have leased to said Lottie Campbell their property on Lexington Street in the town of Danville, Kentucky, and adjoining the property of Mrs. Tunis, R.P. [unclear: McFordwick?], and others for one year from the first day of August 1886 with privileges of retaining same for four years additional, that is: she may retain same for the year beginning first day of August 1887 and ending 1st day of August 1888 and then surrender same and as for each succeeding year until four years from 1st day of August 1887 elapse. Said property is to be used by said Miss Campbell solely for purpose of a female school and no other purpose. For rent of said property said Miss Campbell agrees to pay said Trustees for first year \$400, \$200ars thereof to be paid on first day of February 1887 and remainder on first day of August 1887, and if she retains the property for any succeeding year she is to pay at rate of \$500 per annum, to be paid one half on the first day of February of the year and one half on the first day of August of the year. Said Miss Campbell agrees to take good care of said property and to surrender same to said Trustees in as good condition as when received, wear and tear of time and unavoidable accidents excepted. Her testimony whereof the hands of the parties*

hereto are subscribed the party of the first party by George W. Welsh, Chairman of said Trustees, and here to directed and duly authorized. Marginal agreement made before signing.

This 30 day of June 1886.

George W. Welsh, Chairman, Miss Lottie A. Campbell

**It is agreed that said Miss Campbell is not to sub-lease said property or make any assignment of her rights or term therein under this contract.*

Miss Lottie A. Campbell

August 9, 1886

Board met at Second Presbyterian Church August 9, 1886. Present - George W. Welsh, Gavin E. Wiseman, Speed S. Fry, Thomas Barbee, Henry P. Bosley, Robert Harris, and John A. Cheek.

On motion, Henry P. Bosley, Robert Harris, and George W. Welsh were appointed committee on repairs, and were authorized to make such repairs to the buildings as in their judgement were needed, not to exceed \$200 without first reporting same to this Board. Said committee was requested to call the attention of Mr. James A. Curry to the failure to have the Chapel roof painted for which he had already been paid. Board then adjourned.

John A. Cheek, Secretary

October 25, 1886

Board of Trustees of Caldwell Female College met at Second Presbyterian Church October 25, 1886. Present - George W. Welsh, Ormond Beatty, Gavin E. Wiseman, J.B. Caldwell, Alfred B. Nelson, Henry P. Bosley, John J. Craig, and John A. Cheek.

On motion of Henry P. Bosley, seconded by Ormond Beatty, the Board unanimously decided to purchase of J.L. Allen the chapel of Bell Seminary on condition that the Board is not compelled to remove the same for at least one year, and it was directed that the note of this Board be executed for \$500 bearing six per cent interest from date, said note to be dated November 1, 1886, payable twelve months after date, and that the corporate name be signed by George W. Welsh, President, and that the Secretary attend the same. On motion of John J. Craig, seconded by Ormond Beatty, the Treasurer was authorized to borrow \$200 of Bill or Kitty Whelan on note of the Board, said money to be used by the Treasurer in paying off the balance of a note for about \$350 due to the guardian of *[illegible word]* Mock, said note to bear six per cent interest, and be signed in a manner similar to the note executed in purchase of the Bell Seminary Chapel. The Board then adjourned.

John A. Cheek, Secretary

August 9, 1887

Board of Trustees of Caldwell Female College met at Second Presbyterian Church, August 9, 1887. Present - George W. Welsh, Gavin E. Wiseman, Speed S. Fry, J.T. Shelton, John J. Craig, Henry P. Bosley, and John A. Cheek.

On motion of Speed S. Fry, the Board determined to move the chapel building purchased of Rev. James L. Allen from its present position to a new location on grounds of Caldwell College, on condition that Miss Lottie Campbell would agree to pay as rent for it \$100 per annum in addition to the rent provided for in the present lease to Miss Campbell, and on further condition that the total expense of said removal shall not exceed \$1,000. On motion the Chairman appointed the following committee, George W. Welsh, Henry P. Barley, and John A. Cheek committee, to attend to the matter with full power to select site for the building and to make contract for its removal, not to exceed \$1,000.

On motion by John J. Craig, the Treasurer was authorized to borrow as much as \$1,000 on note of the Trustees bearing [blank space] interest to be signed by the President of the Board and attended by the Secretary, said loan to be used in paying for the cost of removal as per contract to be made by the committee above appointed.

Miss Lottie A. Campbell presented her account of payments of money to the Treasurer and bills paid for the Trustees amounting in all to cash paid Treasurer \$200 and bills paid \$364.18. The Board directed the Treasurer to credit her lease with the total amount \$564.18, \$400 being in full of rent on year ending August 1, 1887, and \$164.18 being credit on rent for year ending August 1, 1888.

John A. Cheek, Secretary

Danville, Kentucky September 9, 1889

Board of Trustees of Caldwell College met at Second Presbyterian Church. Present - George W. Welsh, Ormond Beatty, Gavin E. Wiseman, J.T. Shelton, and John A. Cheek.

A communication from Miss Lottie A. Campbell was presented to the Board containing a statement of certain payments to the Treasurer and other bills of expenses paid out by her. As the Board did not understand the matter fully, on motion of Dr. Ormond Beatty, Mr. Gavin E. Wiseman, John A. Cheek, and George W. Welsh were constituted a committee to confer with Miss Campbell and get such a statement in writing as will show the exact status of the account between Miss Campbell and this Board. On motion of Dr. Beatty, Mr. Gavin E. Wiseman was unanimously elected Vice President of this Board. The Board then adjourned to meet on call of President to hear report of committee above appointed.

John A. Cheek, Secretary

Danville, Kentucky April 2, 1890

Board of Trustees of Caldwell College met at Second Presbyterian Church. Present - Wiseman, Beatty, Nelson, Jacobs, Argo, Walton, Fry, Bosley, Shelton, Rodes, Johnstone, Wallace, Craig, Quisenberry, and Cheek.

On motion Mr. Gavin E. Wiseman was elected President of this Board in place of George W. Welsh, Jr., deceased. Messrs. Wiseman, Quisenberry, and Cheek were appointed to audit Miss Campbell's accounts and report to this Board the balance due from her and rent account. Messrs. Bosley and Rodes were appointed to see about the division fence between the College and Mr. Goodwins. On motion the Board adjourned.

John A. Cheek, Secretary

Danville, Kentucky September 8, 1890

Board of Trustees of Caldwell College met in the Second Presbyterian Church. Present - Gavin E. Wiseman, J.B. Caldwell, William K. Argo, John J. Craig, John A. Quisenberry, and John A. Cheek.

Danville, Ky. April 18, 1893

The Trustees of Caldwell Female College met at Second Presbyterian Church. Present - Gavin E. Wiseman, Alfred B. Nelson, W.H. Lawwill, J.B. Walton, William K. Argo, Henry P. Bosley, Charles H. Rodes, J.M. Wallace, and John A. Cheek.

Dr. William C. Young, President of Centre College, was present and there was at first a free interchange of opinion with reference to a proposed transfer of the Caldwell College property to Centre College, and there was a unanimous opinion among the Trustees present that the statements made by Dr Young offered the basis of an agreement to be hereafter made by which the usefulness of Caldwell College would be greatly increased. On motion a committee consisting of Gavin E. Wiseman, William K. Argo, and C.H. Rodes were appointed to confer with the Trustees of Centre College at their meeting in June next, or to meet any committee appointed by said Trustees and empowered to negotiate with the Trustees of Caldwell College and to report back to this Board the result of such negotiation.

The same committee was requested to ask of Miss Lottie A. Campbell a statement of the financial status of herself and this Board growing out of the lease of the property to her, and also to ascertain the terms on which she will lease the property for the coming school year and report same to this Board. Board adjourned to meet on call of President.

John A. Cheek, Secretary

Danville, Ky. March 18, 1895

The Board of Trustees of Caldwell Female College met at Second Presbyterian Church. Present - Gavin E. Wiseman, Alfred B. Nelson, R.P. Jacobs, Henry P. Barley, John J. Craig, Charles H. Rodes, and John A. Cheek.

On motion the Chairman of this Board was authorized to sign the corporate name to a note to be given in renewal of the note of this Board held by John J. Craig as Treasurer of the Second Presbyterian Church of Danville, Ky.

On motion the committee consisting of Gavin E. Wiseman and C.H. Rodes with John A. Cheek substituted for W.K. Argo (who has removed from Danville) was continued with authority to meet and

negotiate with the Trustees of Centre College, but the results of any negotiations to be reported back to this Board for final action. On motion the Board adjourned to meet on call of the President.

John A. Cheek, Secretary

Danville, Ky. April 29, 1895

Board of Trustees of Caldwell Female College met in Second Presbyterian Church of Danville, Ky. Present - Gavin E. Wiseman, J.B. Caldwell, W.H. Lawwill, Henry P. Bosley, John J. Craig, Joseph M. Wallace, John A. Quisenberry, and John A. Cheek.

The following is a copy of a letter from Miss Lottie A. Campbell.

Danville, Ky. April 29, 1895

Mr. Gavin E. Wiseman, President Board of Trustees Centre College

I desire to apply for a renewal of the lease on the Caldwell College property for two years subject to the following condition. The lease to terminate August 15, 1896, if I am then in arrears on the rent a single dollar, or secondly if the Board has an opportunity to sell the property of which they wish to avail themselves.

Very Truly, Lottie C. Campbell

On motion Gavin E. Wiseman, President of this Board, was authorized to accept the proposition of Miss Campbell and enter into a written lease with her in accordance with her communication.

The following resolutions were then adopted.

1. Be it resolved by the Elders and Deacons of the Second Presbyterian Church of Danville, Ky., in their capacity as Trustees of and managing the property and affairs of Caldwell Female College that it is necessary to borrow \$5,000 to pay off and liquidate the present indebtedness of said college, and it is now agreed to borrow \$2,000 from Stephen Yerkes, \$1,000 from Amelia R. Yerkes, and \$2,000 from James Fogarty, and said money to be borrowed July 1, 1895, and be secured by mortgage on the real estate of said college on Lexington Street at 6% per annum payable semi annually and to be borrowed for three years, but if interest is not paid to capitalize and notes to become due at option of lending, and it is now ordered that Gavin E. Wiseman as President of the Board of Elders and Deacons of said church for and on behalf of said Caldwell Female College and in its corporate name and on the name of the Elders and Deacons of Second Presbyterian Church shall make and deliver notes to said parties for said sums and deliver, execute, and acknowledge a deed of mortgage on said real estate to be and said notes and said mortgage to contain a clause of general warranty of title and said notes to be further secured by transfer of policies of insurance.
2. Resolved that the President of this Board shall apply the proceeds of this loan to the payment of the debts now held by Dr. Stephen Yerkes, Mrs. A.R. Yerkes, and Misses Kate and Bell Whelan in full of principal and accrued interest on same and to pay the balance to John J. Craig Treasurer of Second Presbyterian Church of Danville, Ky., on a note of \$1,500 - borrowed money, as

authorized at a meeting of this Board held September 13, 1880, and the accrued interest on said note make of which has heretofore been paid.

3. Resolved that Gavin E. Wiseman, President of this Board, is authorized to renew the balance of said note due to John J. Craig, Treasurer, and sign to said renewal note the corporate name of this Board.

The Board then adjourned to meet on call of the President.

John A. Cheek, Secretary

Danville, Ky. May 11, 1896

Board of Trustees of Caldwell College met at Second Presbyterian Church. Present - Alfred B. Nelson, J.B. Caldwell, W.H. Lawwill, John A. Quisenberry, John J. Craig, Henry P. Bosley, and John A. Cheek.

Dr. Henry P. Bosley was elected temporary chairman. Mr. George W. Welsh resigned as Treasurer of the Board and Mr. John A. Cheek was elected Treasurer. Messrs. Welsh and Cheek were appointed a committee to see Miss Campbell and try to get a settlement of accounts. Board adjourned.

John A. Cheek, Secretary

Danville, Ky. September 1897

Board of Trustees of Caldwell College met in Second Presbyterian Church. Present - Wiseman, Nelson, Rodes, Lawwill, Craig, Harbernan, Wallace, Robert T. Quisenberry and John A. Cheek.

Mr. W.A. Clark of the Clark-Wilcox Co. was present and offered to enter into a contract for a heating plant for the Main Building as per a written proposition for the sum of \$795. On motion the proposition was accepted and the Secretary of the Board was authorized to sign the contract.

June 1, 1898

Board of Trustees of Caldwell College met at Citizens National Bank. Present - John J. Craig, Charles H. Rodes, J.M. Wallace, John A. Quisenberry, and John A. Cheek.

Dr. J.C. Ely was present and on behalf of the Faculty recommended that the degree of A.B. be conferred on Willie Estelle Sallee, the degree of B.S. on Marie V. Spears and Margaret Sallee, and a certificate be given to Eva Mary Jones. Board adjourned.

John A. Cheek, Secretary