

Danville, Kentucky.
January 17, 1922.

The Executive Committee of Centre College of Kentucky met at the Library. Present: Welsh, Yerkes, Hemphill, Threlkeld, Cowan, Fox and Cheek. Also Trustees Callen and Tunis who were invited by the committee to sit with them and to consult with them about any matters affecting the welfare of the College.

A bill of Tribble and Reynerson for Fifty (\$50) Dollars for a desk ordered by Professor Rusk for his class room, but without authority, was ordered paid with the distinct understanding that this committee disapproved of the manner in which this desk was ordered, and that this action is not to be considered as a precedent for the future.

On motion, Mr. Threlkeld and Mr. Cheek were authorized as a Committee to agree to a modification of the lease of the farm owned by the College situated in Fayette County, Kentucky.

On motion, all questions concerning baseball for this college year were referred to the committee of administration with the expression of opinion that the number of games be limited and played only in the State of Kentucky, It being reported to the Committee that Dr. Alexander, a member of this Committee, was sick, a telegram of sympathy was instructed to be sent to him.

On motion, the recommendation of the Committee of Administration about the reorganization of the Athletic Committee of the Faculty was approved and authority was given to the Administration Committee to fill all vacancies in the Athletic Committee of the Faculty.

On motion, the recommendation of the Committee of Administration that the College remain in the S. I. A. A. was approved.

The following report of the Treasurer of the Athletic Committee of the College, Professor W. H. Coolidge, was received and ordered spread upon the minutes:

Jan. 16, 1922.

Hon. J. W. Yerkes,
Danville, Ky.

My dear Mr. Yerkes:

The following is a condensed financial statement of the Athletic Association for last fall and down to Jan. 16/22.

Receipts:

Cash on hand June 12, 1921	\$1528.40
Money invested in bonds which have matured	4140.00
	4080.00
Student fees	1008.00
Football receipts	66220.54

TOTAL \$76976.94

Expenses, including salaries and guarantees to all teams playing in Danville -- (generally 50% of net receipts of each game played here) -- 50229.23

BALANCE ON HAND, JAN. 16, 1922 \$26747.71

Note: We have not received our share of the receipts of the Tulane game as yet. This should bring our balance up to \$30000.00.

Respectfully submitted,

W. H. Coolidge

Treasurer.

On motion, Rev. Dr. Montgomery of Fairfield, Iowa, was invited to visit Danville and meet members of this committee and other members of the Board.

Committee adjourned.

J. A. Cheek
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Secretary.

Danville, Ky.
Jany. 26, 1922.

The Executive Committee of Centre College of Kentucky met at the Library. Present: Welsh, Hemphill, Yerkes, Cowan, Threlkeld, Fox and Cheek. Also Dr. E. L. Warren, one of the Trustees. Committee was opened with prayer by Dr. Hemphill. On invitation, Dr. Montgomery of Iowa was present with the Committee, and after a conference took lunch with the committee,

On motion of Dr. Hemphill, the following action was taken:

In the event of a retirement of Dr. Rusk from the Faculty, the Committee of Administration is authorized and directed to arrange for instruction in the Bible for the second semester of this session, and to make such adjustment of compensation to Dr. Rusk and to the temporary instructor, or instructors, as may seem best to the committee.

The Committee adjourned.

J. A. Cheek
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Secretary.

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Lexington, Kentucky
March 10, 1922.

The Executive Committee of Centre College of Kentucky met at the Phoenix Hotel, Lexington, Present: Welsh, Ernst, Yerkes, Fox, Cowan, Threlkeld, Hemphill and Cheek. Also Trustees Dr. Callen and Mr. Tunis. Opened with prayer by Dr. Callen.

On motion, Messrs. Ernst and Hemphill were appointed a committee to interview the General Education Board, New York, in regard to an extension of the time limit on their conditional gift of two hundred thousand (\$200,000) dollars. The request of certain Professors for new books for the Library was referred to the Committee of Administration with power to act.

In response to a letter of Dr. Coolidge, the Committee agreed to fix his salary for the coming College year at \$3250.00.

On motion, the Treasurer is authorized to withdraw the United States four and three quarter per cent Victory notes, now deposited in the box belonging to the College in the safety vault of the Fidelity and Columbia Trust Company of Louisville, Ky, and a copy of this order furnished by the Secretary is their authority for the same.

On motion, it was ordered that this Committee when it adjourns shall meet in Lexington, Kentucky, at the Phoenix Hotel, on April 10, 1922.

Committee adjourned.

J. A. Cheek
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Secretary.

Lexington, Ky.
April 10, 1922.

The Executive Committee of Centre College of Kentucky met at the Phoenix Hotel. Present: Alexander, Yerkes, Ernst, Threlkeld, Hemphill, Welsh, Cowan, Cheek and Trustees Tunis and Caldwell.

W. L. Threlkeld notified the Committee that a certain party whose name is as yet withheld was willing to give a very substantial sum as an endowment of scholarship in Centre College provided the Committee would accept the same on the terms as set forth in the following paper to wit:

The amount given to Centre College is for permanent endowment. The income only is to be used for the purpose and on the conditions hereinafter set forth.

The sum received by Centre College shall be invested by the Board of Trustees of said College in good, safe, and productive securities. They shall divide the income into scholarships of the annual value of Three Hundred (\$300.) Dollars each and shall award them to worthy young men who are preparing themselves for the Presbyterian Ministry.

To avail themselves of this bequest the Trustees of Centre College are required to offer and maintain in their Classical or Arts Course of study four years of College Greek and four years of College Latin for the use and benefit of such students as use these scholarships.

Only such students as meet the following requirements may become beneficiaries of these scholarships:

FIRST: -- They must be candidates for the Presbyterian Ministry, pursuing their undergraduate course of study under the care of their respective presbyteries.

SECOND: They must matriculate in and pursue the Classical or Arts Course of study and, in addition to the other subjects required for the A. B. degree in that course, they must before graduation have completed not less than three years of College Greek and three years of College Latin, for which no substitute or electives of any kind have been permitted.

THIRD: They must maintain an "honors" standing in all their classes during their entire college course.

In case the income arising from the fund bequeathed to Centre College shall not be entirely used by said College in any one year for the purpose designated, the surplus may be carried over and used in the following year, together with the income for that year, for such purpose; but at the end of each five year period, reckoning from the date the bequest is entered upon, whatever income may not have been expended for scholarships, as above directed, shall be added to and used for the augmentation of the principal, and shall not thereafter be paid out for scholarships.

On motion of Mr. Yerkes, seconded by Ernst, the conditions named in the foregoing papers, ^{were approved} and Mr. ~~Ernst~~ ^{Ernst} was authorized to communicate the same to the party interested.

The Committee was notified of a bequest of Five Thousand (\$5,000) Dollars made to the College in the will of the widow of the late William K. Argo of Colorado Springs, Colorado.

The Campaign Committee of the Million Dollar Campaign having notified the College of their intention to begin the campaign about June 1, requested that the sum of Ten Thousand (\$10,000) Dollars, if so much is needed be furnished to the Committee by the Treasurer as the same is needed.

On motion, the Treasurer was authorized to furnish the money as requested, from time to time, by the Campaign Committee and to borrow the same from any Bank or Trust Company, signing the Corporate name of the College to the note by himself as Treasurer.

On motion of Hon. John W. Yerkes, the following resolution was adopted:

RESOLVED: That the Executive Committee of the Board of Trustees of Centre College present to the General Education Board the following facts and request:

By a writing of date January 26, 1921, the General Education Board agreed to pay, in manner set out in the writing, to Centre College \$200,000 for endowment;

Provided, that said Centre College should secure not less than \$600,000, including the contribution of the General Education Board, on or before July 1, 1922, in cash or legally valid subscriptions payable in cash, or in securities approved by the General Education Board at their market value at date of settlement.

Following efforts made under the leadership of former President W. A. Ganfield, we now have some \$333,000, representing cash payments valid subscriptions or securities, leaving a balance of some \$75,000 or \$80,000 to be secured before the total of \$400,000 is reached, which total is necessary to secure the generous gift of the General Education Board.

In the spring of 1921 the two Synods of the Presbyterian Church in Kentucky, determined to enter upon a joint state campaign for the purpose of raising One Million Dollars in aid of certain educational institutions in Kentucky, of which Centre College was one, the said College to receive a certain proportion of any fund raised in this drive, and which, if the drive were entirely successful, would aggregate some \$300,000, or thereabout. The Commissions of the two Synods organized to take charge of this campaign immediately requested Centre College and other institutions that would be recipients of the fund raised through the direct efforts of the Synods, to cease at once all separate and individual institutional efforts to increase their endowment. This was done.

The expectation of the Joint Committee of the two Synods was to begin this work immediately and complete it prior to January 1, 1922. Two obstacles soon presented themselves to the prompt beginning of this work. First - Financial conditions in Kentucky, especially among the farming class to whom we look for large assistance in this matter. Prices of tobacco, cattle, hogs, lambs, wheat and corn were so low that the actual cost of production was hardly met, nor was the condition of our merchants comfortable. Further, the joint Committee found itself unable to secure the services of certain indispensable workers, who were to take charge of and direct the campaign. It was deemed wise, therefore, to postpone for a year actual activities. Conditions this year in Kentucky are more hopeful, financial matters a little easier and the men necessary to have over-charge of the campaign are ready for the work, the preliminary work for the drive

has been begun and offices opened, and the Committee in charge believes the campaign will be concluded during July or August of this year.

In addition to the \$333,000 above set out, the College has received, since the signing of the agreement of date January 26, 1921, an addition to endowment through gifts made by the Board of Education of the Northern Presbyterian Church and through legacies. The monies received from these two sources cannot be counted toward the fulfillment of the \$400,000 condition under the views of the General Education Board.

For the reasons stated, we respectfully request that, in that spirit of generosity and kindness which has always characterized the dealing of this Board with the College, the General Education Board make an extension of the time fixed in the writing, to-wit: July 1, 1922 to January 1, 1923, and a likewise extension of six months from October 31, 1924, for approval of payments made to the fund, making this later date May 1, 1925.

On motion, the Committee directed that the name of Honorable George W. Colvin, State Superintendent of Public Instruction, be sent from the office to each Trustee, recommending that the Honorary Degree of LL.D. be conferred on him at the approaching commencement in June.

On motion, the Y. M. C. A. handbook was directed to be published by authority of the College and paid for by it.

On motion, a meeting of the Board of Trustees was called for Monday, May 8, at 11 o'clock A. M. to be held in Danville, Kentucky.

On motion, the President of the Board, Dr. Alexander, was requested to answer the letter of Dr. Ervin along the lines suggested to him by the Committee.

The Alumni Association having furnished the list of names from which the Executive Committee was to make selection of suitable persons to be voted on for Trustees, the Executive Committee made selection of six names and returned the same to the Alumni Association.

Meeting adjourned.

J. A. Cheek
Secretary.

Danville, Kentucky.
May 8, 1922.

The Board of Trustees of Centre College of Kentucky met on call of the Executive Committee in the Library Building at Danville, Ky. Present: E. L. Warren, W. W. Duffield, Lewis C. Humphrey, David M. Sweets, Nelson D. Rodes, G. O. Letcher, A. J. A. Alexander, Emmett O'Neal, R. P. Ernst, G. W. Welsh, C. R. Hemphill, C. C. Fox, Samuel Callen, W. L. Threlkeld, J. R. Cowan, J. T. Tunis, John W. Yerkes; R. T. Caldwell, Philip F. Barbour, R. Taté Irvine; C. D. Gates and J. A. Cheek.

The object of the meeting was stated as a call to consider the election of a President of the College. On motion it was decided to proceed to the consideration of this matter in an informal way without nomination. After considering the matter for some time, and each member expressing himself quite informally, on motion of Mr. R. T. Caldwell, the consideration of the election of a President was deferred to the annual meeting of the Board to be held on Tuesday, June 13, at 9 o'clock A. M.

On motion, the thanks of the Board were extended to Honorable John W. Yerkes for a pamphlet prepared by him entitled "SOME WORDS ABOUT CENTRE COLLEGE."

On motion, a Committee consisting of Threlkeld, Rodes, Sweets, Cowan and Professor Allan was appointed to investigate the relations of Centre College to the Southern Association of Colleges and report to the June meeting of the Board.

On motion, the President of this Board was authorized to sign the Corporate name of the College to a certificate or certificates representing the ownership of the College in the Capital stock of The Pacific Oil Company of California with authority to appoint one or more attorneys for the purpose of transferring the same.

On motion, the communication of Dr. Crooks with regard to the question of additional instructors was referred to the Committee of Administration, together with Professor Crooks with power to act.

On motion, the Board adjourned.

J. A. Cheek
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Secretary.

Danville, Kentucky.
June 13, 1922.

The annual meeting of the Board of Trustees of Centre College of Kentucky was held in Danville, Kentucky, in the Library building on the campus on Tuesday, June 13, 1922, at 9:30 A. M. The Board was called to order by Dr. A. J. A. Alexander, Chairman of the Board of Trustees, and opened with prayer.

The following Trustees were on roll call found present, namely: E. L. Warren, Will Ward Duffield, David M. Sweets, Nelson D. Rodes, Gibney Oscar Letcher, John P. McCartney, Henry Clay Read, A. J. A. Alexander, Emmet O'Neal, George W. Welsh, Charles R. Hemphill, Charles C. Fox, Samuel Callen, William L. Threlkeld, J. Rice Cowan, Philip F. Barbour, Charles D. Gates and J. A. Cheek. Reasons for absence of Lewis C. Humphrey, Richard P. Ernst, J. T. Tunis, John W. Yerkes and Robert T. Caldwell were presented and on motion approved.

The Minutes of the last annual meeting of the Board of Trustees and also the meetings of the Executive Committee were read to the Board and on motion approved as recorded.

On motion the Secretary was instructed to furnish a certified copy of Chapter 15 of the By-Laws to the Stated Clerk of the Synod of Kentucky, U. S. A. for record in the appendix of the meetings of the Synod.

The report of Mr. J. A. Cheek, Treasurer of the College, was read by him to the Board. The report showed a Balance Sheet of the College as of May 15, 1922, together with the list of the Securities owned by the College at that date and valuation of the campus and several buildings. Also the report was made of the receipts and disbursements of the several income accounts of the College. Mr. W. L. Threlkeld, Chairman of the Finance Committee, presented the report of the Finance Committee, which is as follows:

The Finance Committee of the Board of Trustees of Centre College begs to submit the following report:

The Committee has met frequently during the year but most of the meetings have been occupied with only routine matters of detail. The Committee held its annual meeting for the purpose of auditing the books and accounts of the Treasurer, and of the Secretary of the President. This meeting was held on Tuesday, June 6th. The ledger of the Treasurer was checked carefully, item by item, and with the balance sheet, which is this day submitted to the Board of Trustees. The books and accounts of the Treasurer were found to be correct and accurate in every detail, and the Committee desires to place upon record its commendation of the neatness and accuracy of the Treasurer's accounts and books.

The books of the Secretary of the President were carefully examined. All receipts of whatever nature, whether from tuition, or from room rents, or from laboratory fees, or from athletic fees, or for keys, or for repairs, or from the sale of textbooks, were checked and verified. All deposits in the bank, with an analysis of the sources from which these deposits were received, were checked by deposit slips and the bank pass book. These books were found to be correct, and it is difficult to convey to the Board the amount of detail and

variety of items involved in the work of the Secretary.

On Monday, June 12th, all of the securities and investments of the College, which are kept in the box of the College in the safety vault of the Fidelity and Columbia Trust Company of Louisville, Ky., were inspected and verified by Dr. E. L. Warren of the Board and Mr. J. A. Cheek, the Treasurer, and were subsequently rechecked by W. L. Threlkeld, Chairman of the Finance Committee, and Mr. J. A. Cheek, Treasurer, and were found all to be in the box with all unmatured coupons attached. The certificates of stock were found, all properly made out and issued in the name of the College.

Access to the box containing the bonds, stocks, notes or any other securities of the College has been in the presence of at least two persons, the President of the College and the Treasurer, or the Treasurer and some other member of the Board of Trustees.

The Committee recommends the adoption of the following resolutions:

Resolved, that the Chairman of the Finance Committee of the Centre College of Kentucky, or any other member of the Finance Committee, or any Trustee of Centre College residing in the city of Louisville who may be designated in writing for the purpose by the Chairman of the Finance Committee, acting in conjunction with the Treasurer of Centre College shall have access together and in the presence of each other to the box of said College in safety vault of the Fidelity and Columbia Trust Company of Louisville, Kentucky, which box at this time has certain conditions heretofore named and now on file with said Trust Company.

Resolved, that any and all conditions heretofore named are revoked and cancelled by this action.

Resolved, that the keys furnished by the Trust Company controlling boxes in their vault shall be in the custody of the Treasurer of Centre College.

Resolved, that a copy of this action be furnished to the President of the Fidelity and Columbia Trust Company of Louisville, or to the custodian of the vault of said Company.

The Committee would recommend that in view of the fact that an extension of time has been asked of the General Board of Education for raising the amount of funds necessary to obtain the donation of said Board, that a request be made of said Board that it continue the payment of interest in the amount of \$10,000.00 for the purpose of defraying the necessary and current expenses of Centre College; (2) that the request be now made for the payment of \$2,000.00 promised to the College by the Presbyterian Board of Education for the year closing, and that a request be made for the payment of an equal sum of \$2,000.00 for the fiscal year of the College ending May 15, 1923.

Signed W. L. Threlkeld, Chairman

G. W. Welsh

Chas. C. Fox

The reports of the Treasurer and Finance Committee were received and approved, and the recommendations of the Finance Committee were adopted.

A letter from the former President, Dr. W. A. Ganfield, was read to the Board, and the Secretary was instructed to send a letter of appreciation of this letter to him.

The report of the Committee of Administration was presented by Dr. Cowan in the absence of the Chairman of the Committee, Honorable John W. Yerkes, who was prevented by sickness from attending the meeting of the Board. The report was received and ordered filed and the following recommendations adopted: On recommendation of the Committee Francis Powell Cheek, D. D., an Alumnus of Centre College, Class of 1904, and also of Princeton Theological Seminary, was unanimously elected to the Chair of Bible and Philosophy, and his salary was fixed at \$2500 per annum.

At this point further consideration of the report of the Committee of Administration was deferred and the Board took recess for luncheon. After recess on motion the Board decided to proceed with the questions of electing a President, and the Committee, consisting of H. C. Read and G. O. Letcher, two of the Trustees who at the request of the President of the Board of Trustees had proceeded to Fairfield, Iowa, for the purpose of making investigations concerning the eligibility of R. Ames Montgomery, D. D., President of Parsons College, made their report to the Board. Dr. C. R. Hemphill read letters from various Ministers concerning Dr. Montgomery, and Dr. Samuel Callen reported results of interviews with various parties.

After a full and informal discussion in which all the members of the Board freely participated, on motion of Mr. C. C. Fox, the Board decided to go into the election of a President, the vote to be taken by ballot. As a result, Reverend R. Ames Montgomery, D. D., was unanimously elected President of Centre College, and a Committee consisting of Mr. McCartney, Dr. Callen and Dr. Sweets were appointed to formally notify him. On motion the Secretary was instructed to notify the new President of his election and to ask him to make an appointment to meet the Committee already appointed.

On motion the salary of the President was fixed at \$6,000 per annum, payable monthly, with the use of the President's house and ground attached thereto for a garden, and that the actual moving expenses from Iowa to Kentucky be paid by the Treasurer.

On motion the consideration of the report of the Committee on Administration was resumed. The recommendation of the Committee that no increase of salary for the coming year be made because of the lack of sufficient funds, was approved. The action of the Executive Committee in fixing the salary of the Professor of Chemistry at \$3,250 was approved as also the recommendation that the balance of the income of said fund be devoted to the maintenance and payment of expenses and contingencies of that department.

The recommendation that earnest effort be made to secure the payment of all unpaid pledges was approved. The report of the awards made by the Committee of the beneficiaries of scholarship and additional scholarships for the year to eleven sons of Ministers and five Ministerial students was approved.

On recommendation of the Faculty presented through the Committee of Administration the following degrees were conferred on members of the graduating class:

Degree of Bachelor of Arts.

George Ardery	Paris, Ky.
Philip Norris Armstrong	Fort Smith, Ark.
Stuart Lisle Baker	Monticello, Ky.
Kenneth Walker Brumback	Covington, Ky.
Fred Weldon Caudill	Indian Bottom, Ky.
Lawrence Claude Caudill	" " "
Robert Clay Cleland	Lebanon, Ky.
Jack Tipton Cottrell	Prestonburg, Ky.
Benjamin Woodbury Cregor	Springfield, Ky.
John T. Eads	Decatur, Ill.
Rothwell Tate Edwards	Harrodsburg, Ky.
Junius Calhoun Graves	Auburn, Ky.
Julian Bacot Green,	Danville, Ky.
Raymond Fitch Henderson	Vanceburg, Ky.
Charlton Alexander Howard	Covington, Ky.
William Strother Hynes	Columbia, Ky.
Edward Kilgore Martin	Freedom, Ky.
James Butler Milliken	Belevue, Ky.
Joseph Allison Murphy	Columbus, Ohio.
John Bedford McGee	Bloomfield, Ky.
Samuel VanArsdall Noe	Springfield, Ky.
Thomas Nelson Privette	Dyersburg, Tenn.
James W. Randall	Richmond, Mo.
Theodore Alexander Sanford	Milburn, Ky.
Alex Hamilton Spancer	Guerrant, Ky.
Monte Bruce Steele	Danville, Ky.
George Hambleton Tapp	Springfield, Ky.
Ned Grandison Wesley	Bethelridge, Ky.
John Lee West	Oneida, Tenn.

The recommendations of the Executive Committee for honorary degrees having been approved by members of the Board, on motion the degree of Doctor of Laws was conferred on the following Alumni.

Louis McMurtry, M. D. Class of 1870, Louisville, Ky.
George W. Colvin, Class of 1895, Frankfort, Ky.

The question of the selection of two new Professors or Assistant Professors was referred to the Executive Committee, with power to act. The salaries not to exceed \$2,500 per annum.

The suggestions of the Committee of Administration regarding a change of publicity and student letters was referred to the Executive Committee. The question of any changes in class room was referred to the Committee on Buildings and Grounds. The question of Professors houses on the campus was referred to the Executive Committee.

The award of prizes made by the Faculty were approved and are as follows:

Henry Barret Boyle Prize, Robert Salter Davis, Danville, Ky.
Ormond Beatty Alumni Prize, Stuart L. Baker, Monticello, Ky.
William Ernst Prize, William S. Hynes, Columbia, Ky.
Albert C. Newlin, Newport, Ky.
Paul Morris Watson, Henderson, Ky.
Robert Powell Jacobs Prize, Andrew A. Walker, Clarksdale, Miss.
Valedictory - Theodore Alexander Sanford, Milburn, Ky.

The Secretary of the Centre College Alumni Association having notified the Chairman of the Board of the election by the Alumni of Lewis C. Humphrey as a Trustee for the vacancy in the Board of Trustees to be filled by the Alumni in the class expiring 1926, the name of Lewis C. Humphrey was referred to the proper nominating Committee.

Nominating Committee Number 1 reported the names of E. L. Warren, Will Ward Duffield, Lewis C. Humphrey and Nelson D. Rodes to succeed themselves as Trustees for the term of four years, expiring 1926.

Nominating Committee Number 2 reported the names of David M. Sweets, and Gibney Oscar Letcher to succeed themselves for a term of four years, expiring 1926. On motion the Secretary was instructed to cast the ballot of the election of the nominee made by both nominating committees, and the Secretary reported them elected unanimously for the term indicated.

On motion the Board adjourned.

J. a. Cheek
Secretary.

Louisville, Kentucky.
November 11, 1922.

Board of Trustees of Centre College of Kentucky met at Presbyterian Seminary Building, Louisville, Kentucky, and was opened with prayer by Reverend David M. Sweets. Present: Warren, Humphrey, Sweets, Letcher, McCartney, Alexander, Welsh, Hemphill, Callen, Barbour, Irvine, Gates, O'Neal and Cheek.

President R. Ames Montgomery stated reasons for call of the meeting, and made certain recommendations to the Board.

On motion the General Education Board of New York was requested to continue their appropriation of \$10,000 per annum for the next two years for the improvement of teaching salaries in Centre College to be made on forms of said Board and signed by the President. On motion President R. Ames Montgomery was authorized to act for Centre College in signing all papers and applications required of the College by the United States Government for the withdrawal of alcohol for laboratory purposes.

On motion the efforts of Alumni and friends to endow a Chair of Bible in Centre College to be called the Samuel Robertson Cheek Chair of the English Bible in honor of Professor Samuel Robertson Cheek, who for many years rendered such efficient service as a teacher in Centre College.

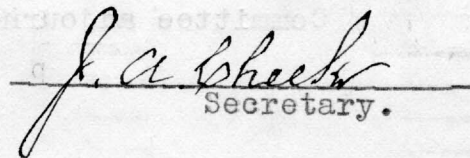
Dr. Montgomery reported the subscription of \$183,321.25 made by citizens of Danville and Boyle County to the Million Dollar Campaign for Christian Education, and asked the Board to formally express its appreciation of the wonderful piece of service that had been rendered to the two institutions located in Danville, Kentucky.

On motion the President was instructed to convey to the Athletic Association of Centre College the thanks of the Board for its gift, through this campaign in Danville, of \$25,000 for the improvement of the athletic grounds and building of a stadium for athletic contests.

On motion the Board approved of having a formal inauguration of President Montgomery, and authorized the President of the Board to appoint three members of the Board as a Committee to perfect plans and report same to the Executive Committee for its approval.

On recommendation of President Montgomery the Board decided to abolish the plans heretofore in force for conferring the degree of Master of Arts.

Board adjourned.


Secretary.