

Danville, Kentucky
January 17th, 1928.

The Executive Committee of Centre College of Kentucky met in the Library building and was opened with prayer by Mr. Threlkeld.

Present: A. J. A. Alexander, W. L. Threlkeld, Guy E. Wiseman, J. R. Cowan, J. A. Cheek and Charles J. Turck.

In the absence of Nelson D. Rodes, Chairman of the Committee, Dr. A. J. A. Alexander was elected to preside at this meeting.

Minutes of the meeting of the Executive Committee of December 20th, 1927, were read and approved for record.

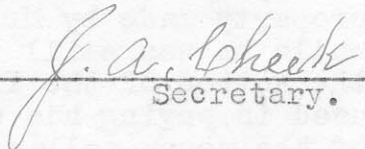
On motion, the Business Manager was authorized to pay the postage on the Centre College Magazine.

On motion, the Treasurer was authorized to make a loan of as much as \$500.00 to the Centre College Alumni Loan Fund for students.

On motion, the whole matter of a travelling representative for Centre College and the Woman's Department was placed in the hands of President Charles J. Turck, with authority to act.

The recommendation of President Turck that Professors Sterrett and Will be given the rank of Associate Professors in their departments, on motion, was approved.

The Committee adjourned to meet in February, 21st, at 11 o'clock.


Secretary.

Danville, Kentucky
February 21st, 1928.

The Executive Committee of Centre College of Kentucky met in the Library building, and there were present Nelson D. Rodes, Chairman, David M. Sweets, A. J. A. Alexander, W. L. Threlkeld, Guy E. Wiseman, J. A. Cheek and Charles J. Turck.

The meeting was opened with prayer by Dr. Sweets.

The Minutes of the meeting of January 17th, 1928, were approved for record.

On motion, President Turck was authorized to write to the family of Edgar F. Bates, deceased, expressing to them the appreciation on behalf of Centre College of his remembrance of the College in his will.

The Business Manager presented the bill of the Bryant Hardware Company for \$84.50, which was ordered paid.

On motion, duly seconded, the Business Manager was instructed to keep entirely separate from the other accounts of the College the receipts from the sales of textbooks. This separation to be made operative from May 15th, 1928. And he was further instructed to pay for new textbooks bought out of the fund so created by the sale of textbooks, and that on May 15th, 1928, an accurate inventory of books on hand should be made by him to be used in future reports to the Board of the Executive Committee of the receipts and disbursements of the textbook fund.

On motion the Treasurer was authorized to buy 10,000 Nashville, Chattanooga and St. Louis Railroad First Mortgage 4% bonds and as soon as other investments of an approved character could be made available to sell the Third Liberty Loan Bonds now owned by Centre College, amounting to \$6,850.00 par value.

On motion of Guy E. Wiseman, seconded by David M. Sweets, the following resolution was adopted: Resolved that A. J. A. Alexander, President of the Board of Trustees of Centre College of Kentucky, and J. A. Cheek, its Treasurer, execute on behalf of Centre College of Kentucky an acknowledgment of satisfaction of the judgment obtained in the District Court of Bexar County, Texas, in the suit of Centre College of Kentucky vs. M. L. Anderson, and to release such judgment and all liens securing its payment. Nelson D. Rodes, Chairman of this Executive Committee, is directed to furnish a copy of this action for use in making such release.

On motion of Guy E. Wiseman, seconded by David M. Sweets, the following resolution was unanimously adopted: Resolved that A. J. A. Alexander, President of the Board of Trustees of Centre College of Kentucky, and J. A. Cheek, its Treasurer, be authorized to execute for and in the name of Centre College of Kentucky, an acknowledgment of the satisfaction of the judgment obtained in the Madison County, Kentucky, Circuit Court in the suit to settle the estate of J. W. Creech and to release of record the foresaid judgment and all liens securing its payment. Nelson D. Rodes, Chairman of this Executive Committee, is directed to furnish a copy of this action of the Executive Committee for use in making the above release.

The Committee adjourned to meet on March 20th, at 11 o'clock.

J. A. Cheek Secretary.

Danville, Kentucky
March 20th, 1928.

The Executive Committee of Centre College of Kentucky met in the Library building of Centre College.

Present: Nelson D. Rodes, Chairman, W. L. Threlkeld, Guy E. Wiseman, J. A. Cheek and Charles J. Turck.

The meeting was opened with prayer by Mr. Threlkeld.

Minutes of the meeting of February 21st, 1928, were approved for record.

The Treasurer reported a visit made to Richmond, Kentucky, by Nelson D. Rodes, as attorney for Centre College, and himself, for the purpose of being present at the public sale of the property in Richmond, Kentucky, known as the Letcher Warehouse, being the same property sold by Centre College to Mr. J. W. Creech, the notes given by Mr. Creech not having been paid and Mr. Creech having died, the property was sold by the Master Commissioner of Madison County as part of the settlement of the Creech estate. The presence of this committee at the sale insured the property bringing an amount to pay the debt and interest of Centre College with the exception of a small amount which remains as a claim against the Creech estate and may be paid out of that estate in the future. The action of the Treasurer and Nelson D. Rodes in this matter was approved, and the Treasurer was instructed to pay the Attorney fee of \$50.00 to Mr. Rodes for his legal services.

The Treasurer further reported that the notes of M. L. Anderson, amounting to \$2,545.75, which were a part of the purchase price of certain lands in Atascosa County, Texas, sold to Anderson by Centre College and lien reserved to secure said notes, had been placed by him in the hands of Templeton Brooks Napier and Brown, attorneys of San Antonio, Texas, for collection some two years or more ago. These attorneys have sued on the note and taken judgment, but found it impossible to collect the same in full, but had collected as a compromise the sum of \$_____ in cash, and had taken a note for \$_____, payable one year after date and secured by a trust deed on this property, which was a second lien following the largest amount which would be loaned by the Federal Land Bank to Anderson with a mortgage on this same property, which was on the recommendation of these attorneys the best settlement that could be effected.

The Treasurer was authorized and directed to pay \$250.00 to these attorneys in full settlement of their fees in this matter. The action of the Treasurer and the attorneys was, on motion, approved.

President Turck presented to the Committee a letter from Mr. William Young Brent, of Covington, Kentucky, concerning the David Alston Russell scholarship, setting forth the amount and conditions of this scholarship, which at this date is partially paid in, and further setting out the request to be allowed, at his expense, to erect a memorial tablet to Mr. Russell in recognition of his long and valuable services as Financial Agent of Centre College. On motion, the letter was filed in the President's office and the request of Mr. Brent as therein set out was granted.

The Committee received, through the President, a letter from Mr. George A. Joplin, Secretary of the Alumni Association of Centre College, making

nominations to the Executive Committee of names to be selected by the Executive Committee in accordance with the plan now in existence between the Trustees of Centre College and the Alumni Association for selecting certain names to be submitted to the Alumni from which one Trustee, representing the Alumni for the Class expiring 1928 will be selected by the Alumni Association. The Executive Committee selected six names, from this list, and President Turck was authorized to report the same to Mr. Joplin as Secretary. In accordance with the plan the Alumni Association reduces this list to four, and these four names are sent out to the Alumni for the final selection of one Trustee, who shall fill the term of the one Trustee in the Class expiring 1928.

The Business Manager presented the following bills, which exceed \$75.00 in amount, namely: Danville Ice and Coal Company \$363.00; Gaertner Scientific Corporation \$162.85, which on motion, were ordered paid by the Business Manager.

On motion, the Treasurer was authorized and directed to loan out of funds in his hands other than endowment the sum of \$2,750.00 to the Athletic Board of Control, and to take their note without additional security for the same.

On motion, the following resolution was adopted: Resolved, that the Business Manager read, for the information of the Board at each meeting of the Executive Committee, a complete list of all bills paid by him during the preceding month.

On motion, the following resolution was adopted: Resolved that in order to give to our Faculty opportunity to teach in other colleges and universities in America and abroad, the Board of Trustees approves in principle the plan of exchange professorships, by the terms of which a professor at Centre College would exchange places for a period of a semester or a year with a professor of another institution of equal rank, without added expense to either institution, and with power in the Board of each institution to approve or reject the arrangements in any particular case as may to the Board seem wise.

On motion, the President was authorized to employ Miss Frances Lee, graduate of Columbia University with the M. A. degree, as Assistant Professor of English at the Woman's Department, at a salary of \$1,750.00, payable as other salaries are paid and beginning with September 1928. It is understood that her board and room rent, amounting to \$450.00 is to be deducted.

Action of the Executive Committee presented in a written report by President Turck concerning the ~~President Turck concerning~~ the Treasurer's Balance Sheet and the audit of Humphrey, Robinson and Company was, on motion, unanimously adopted. The action is as follows:

On motion, the following resolution was adopted: Resolved, that the Board of Trustees of Centre College, having compared the Balance Sheet of the Treasurer, under date of May 15th, 1925, with the audit of Humphrey-Robinson and Company, of that date, accepts the Balance Sheet of the Treasurer as correct and directs the Treasurer to set up his accounts in accord with his Balance Sheet of May 15th, 1925, a copy of which follows:

Centre College of Kentucky

Balance Sheet

May - 15th, 1925

ASSETS

Plant assets, campus and buildings		\$ 457,762.11
" " , equipment		44,000.00
		<hr/>
		\$ 501,762.11
Assets, invested funds held in trust -		
Synott Fund	\$10,000.00	
William Workman Fund	<u>5,550.00</u>	15,550.00
" invested in bonds -		
Railroad Bonds	\$251,880.00	
Public Utility Bonds	221,313.00	
Industrial Bonds	15,075.00	
U. S. Bonds	110,355.59	
Municipal Bonds	<u>945.00</u>	599,568.50
Stocks		129,846.50
Notes and Mortgages		72,245.75
Real estate (Part of endowment)		106,563.31
Chemistry Fund (amount of investments)		76,750.00
Library " " " "		26,247.50
Young Foundation -		
Bonds	\$ 14,384.00	
Stocks	<u>45,863.00</u>	60,247.00
Prize Funds		7,155.00
Income, Young Fund overdrawn		132.50
Income, Ernst Prize overdrawn		144.00
Cash in Bank		<u>8,862.65</u>
		<hr/>
Total		\$1,601,074.82
Income account of General Fund overdrawn		6,620.48
		<hr/>
Total		\$1,607,695.30

On motion, the following resolution was adopted: WHEREAS, the Balance Sheet of the Treasurer as of May 15th, 1927, showed invested endowment in the amount of \$1,245,067.70 and other permanent funds of \$36,294.08, the latter sum being a fund on hand in addition to the invested endowment, THEREFORE, be it resolved that the Treasurer is instructed in making his annual report of May 15th, 1928, to show these two funds, and any entries increasing or decreasing them during the fiscal year, in two separate accounts, and that he further show how each fund is constituted, indicating the particular investments of each fund separately.

The Committee adjourned to meet on April 17th, at 11 A. M.

J. A. Cheek
Secretary.

Danville, Kentucky
April 17th, 1928.

The Executive Committee of Centre College met in the Library building.

Present: Nelson D. Rodes, Chairman, W. L. Threlkeld, Guy E. Wiseman, J. Rice Cowan, J. A. Cheek and Charles J. Turck.

The meeting was opened with prayer by Mr. Threlkeld.

Minutes of the meeting of Marcy 20th, 1928, were read and approved for record.

On motion, President Turck was appointed a Committee to prepare suitable resolutions concerning the death of Professor John W. Redd, a member of the Faculty of Centre College.

Mrs. Susan K. Noel presented her resignation as Associate Professor of English in the Woman's Department, which, on motion was accepted.

President Turck recommended the election of Mr. Hugh F. Johnson as Instructor in Mathematics, the department of Centre College, at a salary of \$1,800.00 per annum, to be paid in monthly payments, the first payment being made the 5th of October, 1928, for the month of September.

President Turck called attention of the Committee to the illness of Dr. A. J. A. Alexander and also the sad accident to Dr. Pelgrim. On motion, the President was requested to write letters appropriate to each of these Trustees.

On motion, unanimously adopted, the President was instructed to send out the following names to the full Board of Trustees to be voted on by ballot, in accordance with the rules of the Board:

Doctor of Laws - T. Coleman Dupont
Richard P. Ernst, Class of 1878

Doctor of Divinity- Reverend Harry Burton Boyd, Class of 1908

The President reported that Mr. Breckinridge Jones, of the Class of 1875, had offered to endow the Breckinridge Jones Prize for the best essay on the Federal Constitution, thereby making this prize a permanent one. The President was instructed to express to Mr. Jones the thanks of the Committee.

On motion, duly passed, President Turck was authorized to O. K. bills for repairs to the President's house and present the same for payment to the Business Manager.

On motion, Messrs. Escott and Barnett were employed to make an audit of the books of the Treasurer and Business Manager for the fiscal year ending May 15th, 1928.

On motion, the Treasurer was instructed to enter on his books the legacy from the estate of James W. Kennedy, of the Class of 1879, and credit the same to the fund known as "Other invested funds."

The Business Manager appeared and presented, by reading the same, a list of all bills under \$75.00 which had been paid by him during the past month, which were, on motion, approved.

On motion, the following bills over \$75.00 in amount were presented and ordered paid: C. P. Lesh Paper Company \$80.00; for the Woman's Department, Danville Ice and Coal Company \$364.27. A bill paid on April 5th, 1928, of Charles Martin for work on the baseball stands amounting to \$91.24, which had already been paid by the Business Manager, was approved.

The Committee adjourned to meet in May, date to be fixed by the Chairman.

J. A. Cheek
Secretary.

Danville, Kentucky
May 8th, 1928.

Some members of the Executive Committee having indicated their inability to attend the regular monthly meeting of the Executive Committee, which would have been held on May 15th, the Chairman of the Executive Committee, Mr. Nelson D. Rodes, called a meeting of the Committee to be held on May 8th, 1928, at the Library building in Danville, Kentucky.

Pursuant to this call the Committee met, and was opened with prayer by Dr. C. R. Hemphill.

Members present: Nelson D. Rodes, Chairman, W. L. Threlkeld, Charles R. Hemphill, J. A. Cheek and Charles J. Turck.

The Business Manager reported the following bills, which were ordered paid: E. W. Stevens Publishing Company (catalogues) \$356.95; Kentucky Utilities Company \$98.90; Danville Ice and Coal Company (coal) \$389.11; Hammer Printing Company \$76.00; for Woman's Department - Danville Ice and Coal Company (coal and ice) \$242.78; a bill of Woodworth Book Store amounting to \$86.21, which will be due on June 5th, was directed to be paid at that time.

On motion of W. L. Threlkeld, it was ordered that the indebtedness of the Athletic Board of Control to Centre College be refinanced thus: The Athletic Board of Control shall borrow the sum of \$11,000 from the Farmers National Bank of Danville, Kentucky, and execute its note therefor, and that Centre College, by its Treasurer, J. A. Cheek sign such note to said Bank as surety for the Athletic Board of Control. It is further ordered that the Athletic Board of Control execute to the said Farmers National Bank of Danville, an additional note for \$119.45, being the amount of the overdraft of the Athletic Board of Control to said Bank, and that the Treasurer, J. A. Cheek, shall sign the name of Centre College of Kentucky by himself as Treasurer to said note as surety.

Copy of Resolution transferring American
Telephone and Telegraph Company rights to Miss
Eugenia Young of Danville, Kentucky.

On motion, unanimously adopted, it is ordered that J. A. Check, Treasurer of Centre College of Kentucky, is ⁷ ~~is~~ authorized and directed to assign and transfer to Eugenia Young of Danville, Kentucky, warrants #113-974, being a warrant to subscribe for 2 shares of American Telephone and Telegraph Company capital stock, and also fractional warrant #113-975, being for right to subscribe to 4/8 of 1 share, which rights are now standing in the name of Centre College of Kentucky, and are more fully described in a circular letter of said Company dated June 9, 1930.

is
And the said J. A. Check, Treasurer, hereby authorized and empowered to sign the corporate name of Centre College of Kentucky by him as Treasurer in making the transfer of said rights to Miss Eugenia Young, and it is further ordered that Nelson D. Rhodes, Chairman of the Executive Committee of Centre College of Kentucky is empowered to furnish a certified copy of this action of the Board of Trustees.

A true copy from the Minutes of the Board of Trustees held on June 6th, 1930.

Nelson D. Rhodes, Chairman of
Executive Committee, Centre
College of Kentucky.

Resolutions of the Board of Trustees of Centre College on the occasion of the death of Dr. John Wesley Redd, which occurred on Wednesday, April 4, 1928.

Whereas our Heavenly Father has called to his reward our friend and brother, John Wesley Redd, for forty years Professor of Greek in Centre and for fourteen years Dean of the College, and

Whereas his life was a ministry of high and scholarly service to generations of College students who loved and respected him, and his death constitutes a loss from our College circles and our community that will deepen with the passing years, therefore

Be it resolved, that we, the Board of Trustees of Centre College, express our sincere appreciation of the qualities that made Dr. Redd a great teacher and a great man, and we solemnly record on the pages of our minutes our grief at his passing. He being dead shall yet speak to us out of the years of fruitful service which he gave without reserve to our beloved College, and in our hearts, as in the heart of the Eternal Father, he lives on forever.

Be it further resolved, that a copy of these resolutions, with our sincere sympathy, be sent to Mrs. John W. Redd and to their daughters, Mrs. Richard T. Dickerson and Mrs. Walter A. Hopkins.

The Board of Trustees of
Centre College of Kentucky.

President Turck reported to the Committee that he had received ten shares of the preferred stock (7%) of the Wabash Telephone Securities Company from Mr. Breckinridge Jone, of St. Louis, Missouri, Class of 1875, as a gift from Mr. Jones for the endowment of the Breckinridge Jones Prize, \$50.00 of the income to be given each year as a Prize to the student writing the best essay on the Federal Constitution.

On motion, this gift was accepted and the Treasurer was directed to enter this security on his books valued at \$105.00 per share, being the value placed upon the same by Mr. Jones, and the President was authorized to so notify Mr. Jones.

The application of Professor A. R. Fehn for leave of absence during the next College year was placed in the hands of President Turck with power to act.

President Turck reported the present status of negotiations with the Association of American Universities.

On motion of W. L. Threlkeld, unanimously adopted, the President's salary is fixed at \$8,500.00 per annum without the use of the President's house as heretofore set out in the Minutes, and the rent of the President's house is fixed at \$1,000.00 per annum, payable on June 1st of each year, except that the aforesaid rent for the year ending May 15th, 1928, is to be paid on and before May 10th, 1928, and the salary of the President for the year ending May 15th, 1928, is fixed at \$8,500.00.

On motion of C. R. Hemphill, the following resolution was adopted: Resolved, that the President is instructed to study the present system of bookkeeping at the College, in conjunction with the surveyors now studying the College, and the auditors, and the President is directed to put into effect as of May 15th, 1928, such changes in method of bookkeeping as he shall decide upon.

On motion, the Committee adjourned to meet on the call of the Chairman.

J. A. Cheek
Secretary.

Danville, Kentucky
June 8th, 1928.

The annual meeting of the Board of Trustees of Centre College of Kentucky was held in the Library building at Danville, Kentucky. In the absence of Dr. A. J. A. Alexander, President of the Board of Trustees, on account of sickness, the Secretary of the Board, Mr. J. A. Cheek, called the Trustees to order and asked Dr. David M. Sweets to open the meeting with prayer.

Members present: Charles R. Hemphill, W. L. Threlkeld, Guy E. Wiseman, Emmet O'Neal, Charles D. Gates, J. A. Cheek, E. L. Warren, Will Ward Duffield, George A. McRoberts, David M. Sweets, Gibney O. Letcher, Henry S. McElroy, Henry Clay Read and J. Rice Cowan.

On motion, unanimously adopted, Reverend David M. Sweets, D. D., was elected President of the Board pro tempore.

The Minutes of the called meeting of the Board of Trustees held in Danville, Kentucky, on October 21st, 1927, were read and approved as recorded. Also the Minutes of the meetings of the Executive Committee of Centre College of Kentucky held November 21st and December 20th, 1927, and January 17th, February 21st, March 20th, April 17th and May 8th, 1928, were read as recorded for the information of the Board.

On motion, the action of the Executive Committee as set out in the Minutes of the Executive Committee as read to the Board was approved by the Trustees.

President Charles J. Turck presented in writing his first annual report and on motion it was decided to take up this report and consider the several recommendations seriatim.

The Board took recess until the next morning.

June 9th, 1928.

The Board of Trustees of Centre College met and was opened with prayer by Dr. Charles R. Hemphill.

President Charles J. Turck read to the Board a written report from Dean Mildred H. McAfee, of the Woman's Department. The following extract from the report of Dean McAfee was the basis of an action by the Board of Trustees concerning all students in the Woman's Department of Centre College.

Extract: "The larger the number of students in residence on the campus, the stronger the life of the College is going to be so that it seems wise from the point of view of the institution as well as that of the girl to insist upon residence in the dormitory or at home."

Resolved, that all students in the Woman's Department of Centre College are required to live in the dormitory of this Department or at home with the parents of the student, and that no student who does not comply with this rule will be accepted in the Woman's Department of Centre College.

On motion of W. L. Threlkeld the following resolution was adopted:

Resolved, the Board of Trustees of Centre College hereby expresses and places upon record its hearty appreciation of the loyal, efficient and enthusiastic service of Miss Mildred H. McAfee, Dean of the Woman's Department of Centre College.

The Secretary is requested to furnish Miss McAfee with a copy of the foregoing resolution.

The Treasurer, Mr. J. A. Cheek, presented his report with accompanying schedules showing in detail all of the investments and other assets of Centre College as of May 15th, 1928, the close of the fiscal year.

On motion, unanimously adopted, the Treasurer's report, which had been audited by Escott, Barnett and Company, of Louisville, Kentucky, public accountants and auditors, was approved and a copy of the same ordered filed in the President's office.

A copy of the report as audited by Escott, Barnett and Company was also ordered to be filed in the President's office.

The report of the Business Manager, Mr. W. Hickman Carter, was presented and read to the Board for their information and was ordered to be filed in the President's office.

The Secretary presented to the Board the resignation of Mr. W. Hickman Carter, as Business Manager, to take effect on September 1st, 1928. On motion this resignation was accepted and the following resolution unanimously adopted:

Mr. W. Hickman Carter, Business Manager of Centre College during the past five years, having offered his resignation as said officer, effective September 1st, 1928, on motion of W. L. Threlkeld, Mr. Carter's resignation was accepted, effective September 1st, 1928, with assurances of the full and sincere appreciation on the part of the Board of Mr. Carter's efficiency and fidelity in the discharge of his duties and with cordial wishes for his future welfare and success.

The Board resumed consideration of the President's report. President Turck explained to the Board the survey now being made, but not yet completed, by Dr. Floyd W. Reeves and that the cost of this survey was being paid by the New York Alumni Association.

On motion, the following resolution was unanimously adopted:

Resolved, that we, the Board of Trustees of Centre College, hereby endorse and approve the general principles laid down by Dr. Reeves in the preliminary report of the survey which he is making of Centre College; that we refer this report to the Executive Committee, the President and the Faculty to work out the details thereof, and that we extend a hearty vote of thanks to the New York Alumni of this College whose generous gift of \$600.00 is making possible the complete survey of the College.

The following budget, presented by the President and the Budget Committee, was on motion adopted:

Summary of Budget 1928-29

	<u>INCOME</u>		
	<u>Total</u>	<u>Men</u>	<u>Women</u>
I. For strictly educational purposes	<u>\$140,560</u>	<u>\$106,550</u>	<u>\$ 34,010</u>
A. Balance from preceding year	0	0	0
B. Student fees, 260 men, 75 women	52,925	39,900	13,025
C. Income from endowment	58,250	58,250	0
D. Gifts	14,690	5,000	9,690
E. Miscellaneous sources	14,695	3,400	11,295
II. For specially designated non-educational purposes	<u>8,000</u>	<u>7,250</u>	<u>750</u>
A. Student fees	3,350	2,600	750
B. Endowment	4,450	4,450	0
C. Gifts	200	200	0
Grand Total of Income	\$148,560	\$113,800	\$34,760

EXPENDITURES

	<u>Total</u>	<u>Men</u>	<u>Women</u>
I. For strictly educational purposes	\$128,125	\$ 95,270	\$ 32,855
A. Administration	24,012	19,533	4,479
1. Salaries	18,710	15,110	3,600
2. Office supplies & expenses	1,915	1,436	479
3. General expenses	3,387	2,987	400
B. Operation and Maintenance	19,201	12,680	6,521
C. Instruction	84,912	63,057	21,855
1. Salaries	73,250	54,350	18,900
2. Retirement and Annuities	1,767	1,767	0
3. Departmental Supplies	3,600	2,250	1,350
4. Library	6,295	4,690	1,605
II. For specially designated non-educational purposes	13,150	11,850	1,300
A. Student Activities	3,850	3,850	0
B. Scholarships	3,750	3,750	0
C. Prizes	700	700	0
D. Lectures	200	200	0
E. Centre College Magazine	100	100	0
F. Promotion	2,300	1,000	1,300
G. Net deficits on supplemental business activities	2,250	2,250	0
III. Capital Outlay, charged to Income	2,640	2,000	640
IV. Deficit of 1927-28	2,800	2,300	500
V. Contingent Fund	1,845	2,380	0
or			
Deficit	0	0 Minus	535
Grand Total of Expenditures	\$148,560	\$113,800	\$34,760

President Turck called the attention of the Trustees to the necessity of some plans concerning any changes in buildings or additions to buildings now on the grounds of Centre College. On motion this question was referred to the Executive Committee in connection with the President, with power to act.

On motion, the Board approved the recommendation of the President proposing the establishment of a Centre College Alumni Fund, of which the details are to be wrought out by the President and the Alumni Association, and any plan agreed upon and approved by the Executive Committee shall be put into operation as soon as practicable.

Recommendation of the Executive Committee to the members of the Board of Trustees resulted in the approval of conferring the degree of Doctor of Laws on Senator Coleman du Pont and Honorable Richard P. Ernst, of the Class of 1878, and the degree of Doctor of Divinity on Reverend Harry Burton Boyd, of the Class of 1908.

On motion, unanimously adopted, the degrees above mentioned were formally confirmed by the Trustees. On motion, it was further ordered that Senator du Pont be excused from coming to Danville to receive his degree and in lieu thereof the President of the College was directed to confer this degree upon him at his home in Delaware. And it was further ordered that the degree of LL. D. should be formally conferred upon Senator Richard P. Ernst at the Commencement of Centre College to be held in Danville, Kentucky, in June 1929.

On recommendation of the Faculty the degree of Bachelor of Arts was conferred upon the following members of the Senior Class of Centre College:

Willard Marion Ake	Grant Robinson Jackson
Walter Skillman Allen, Jr.	John Mark Jarvis
Henry Clark Baldwin	Earl Reide Johnson
Hugh Lowrey Bass	James Edward Jones
George Mefford Bell	Alexander McKee Kinnaird, Jr.
Newman Baughman Birk	Charles Dewey Lauer
George Hubbard Buckner	William Ussery Lutes
George William Colvin, Jr.	Marida Maggard
Audrian Harold Colyer	Sakaye Nakagama
Samuel Noel Cramer	Clarence Francis Newland
John Carlile Crutcher	Edward Young Penick
Addison Durham, Jr.	Thomas Calhoun Petrie
Donald Rainey Estes	Herald Bohon Purdom
Laurence Otto Fasoldt	Henry Clay Read, Jr.
Henry Sweets Faurest	William Albert Rhoades
Frank Clifford Fields	James Wellington Robinson
James Bryam French	Paul Judson Shouse
John Davis Gambill	John William Sisco, Jr.
William Gilliam, Jr.	June Spalding
*Thomas Dewey Goben	Thomas Barbee Talbot, Jr.
William Cowan Gose	William Lyle Thompson
Gaston Beckett Hannah	Charles Edward Walker, Jr.
Morris Elkin Huffman	John Van Meter Woodford
Meredith Robards Hyatt	

*Mr. Goben completed work for graduation but as he was not here to receive his diploma it will be granted him at a later date.

On motion, the following resolution was unanimously adopted:

Be it resolved that the Board of Trustees hereby enthusiastically approves the splendid work done by our new President during his first year with us and we also commend the admirable manner in which he has submitted same in his report, and we hereby renew our pledge of loyalty to him and to the end that Centre College shall continue to go forward under his able leadership.

On motion, the following resolution concerning the American Telephone and Telegraph Company was adopted:

Resolved, that the rights to subscribe for new stock of the American

Telephone and Telegraph Company, accruing to Centre College of Kentucky from 106 shares of the said stock belonging to Centre College of Kentucky be transferred to Eugenia Young, of Danville, Kentucky.

Resolved, second, in the absence of Dr. A. J. A. Alexander, President of the Board of Trustees of Centre College of Kentucky, specific authority is hereby given to David M. Sweets, acting President of the Board of Trustees, to sign the corporate name of Centre College of Kentucky to the transfer of the rights to subscribe for new stock in the American Telephone and Telegraph Company to Eugenia Young as above set forth.

Resolved, third, that J. A. Cheek, Secretary of the Board of Trustees of Centre College, is authorized to furnish a copy of this resolution and affix the seal of Centre College of Kentucky to the said transfer.

It was moved, seconded and carried that the President of Centre College be authorized to apply to the Board of Christian Education of the Presbyterian Church U. S. A. for annual aid in the sum of \$3,000.00 to be used for the work of the Woman's Department of Centre College.

Mr. Emmet O'Neal presented on behalf of the Boone Highway Association a bronze tablet with the request that the same be erected on the campus of Centre College. On motion, the tablet was accepted and President Turck was authorized to place the same in some convenient place, preferably near the spring in front of the President's home.

The Secretary called the attention of the Board to the fact that the number of Trustees being present was fourteen, two short of the number necessary as required by the charter for the election of Trustees whose terms expired in 1928, and also to the fact that by the terms of the charter all Trustees hold office until their successors are legally elected and qualified.

Owing to the lack of sixteen members of the Board being present at this meeting of the Trustees, it was decided to defer the election of Trustees until a subsequent meeting of the Board when sixteen members were present.

Mr. George Joplin, Secretary of the Alumni Association, notified the Board of the election of Mr. Robert Lake Dudley, of the Class of 1896, to succeed himself as representative of the Alumni of Centre College for four years, class expiring 1932.

On motion, the Board decided to hold a meeting of the Trustees at some date in the fall of 1928, which date is to be fixed by the President of the Board of Trustees on recommendation of the Executive Committee.

The Board adjourned.

Secretary.

Danville, Kentucky
June 26th, 1928.

The Executive Committee of the Board of Trustees of Centre College of Kentucky met in the Library building.

Present: David M. Sweets, Richard P. Ernst, W. L. Threlkeld, Guy E. Wiseman, J. A. Cheek, J. Rice Cowan and President Charles J. Turck.

The meeting was opened with prayer by President Turck.

The Minutes of the meeting of May 8th, 1928, were read and approved as recorded.

In the absence of the Chairman of the Executive Committee, Mr. Nelson D. Rodes, on motion, unanimously adopted, Reverend David M. Sweets, D. D., was elected Chairman *pro tempore*.

On recommendation of the President the Committee authorized a prize of \$50.00 to be given to the valedictorian of the graduating class each year, to be paid out of current income until such time as a fund could be raised, the income of which could be applicable to this prize, and the action of the President in paying the amount of \$50.00 to the valedictorian of the Class of 1928 was approved.

On recommendation of the President new lights for the Centre College Library reading room were authorized.

On motion, leave of absence on half pay was granted to Professor A. R. Fehn, of the department of Mathematics for the coming College year, 1928-29, under the plan heretofore adopted by the Board of Trustees.

On recommendation of the President, Mr. Thornton Terhune, A. B. 1924 Centre College and A. M. from the University of Virginia, was appointed as assistant professor of History at a salary of \$2,000.00 beginning September 1st, 1928, and payable monthly as the salaries of other members of the Faculty are paid.

The following bills in excess of \$75.00 were presented by the Business Manager and ordered paid:

Cook and Durham for insurance	\$449.00
Corporation of K.C.W. on account supplies used.	243.94
Bryan, Hunt and Company (Grocery)	148.46
Welsh Wiseman Company (merchandise)	87.75
Danville Ice and Coal Company (fuel).	83.51

On motion, unanimously adopted, the Treasurer was authorized to sign the corporate name of Centre College of Kentucky as surety on note or notes aggregating \$1,750.00 payable to the Farmers National Bank of Danville, Kentucky, for the purpose of borrowing that amount of money to be used in paying the salaries and other debts of the Athletic Association until the football season of 1928 begins.

The Business Manager having resigned, and his resignation accepted by the Board of Trustees to take effect September 1st, 1928, on motion unanimously adopted, President Turck is authorized to fill the vacancy caused by the Business Manager's resignation until such time as the new Business Manager is elected by the Executive Committee of the Board of Trustees of Centre College.

On motion of Senator Ernst, duly adopted, the President was directed to secure a permanent record book and record therein the letters and documents relating to important rights and obligations of the College.

The President reported the Alumni campaign as making encouraging progress.

Mr. William Young Brent presented a beautiful bronze tablet in memory of David Alston Russell, financial agent of Centre College from 1819 to 1861. This tablet was directed to be placed on the West wall of the chapel of Centre College.

The Committee adjourned, on motion.

Secretary.

(Note: As the June meeting was held so late in the month there was no July meeting called.)

Danville, Kentucky
August 21st, 1928.

The Executive Committee of the Board of Trustees of Centre College of Kentucky met in the Library building at 7:30 P. M. and was opened with prayer by Mr. W. L. Threlkeld.

Present: Nelson D. Rodes, Chairman, G. E. Wiseman, J. Rice Cowan, W. L. Threlkeld, J. A. Cheek, Charles J. Turck, President of the College.

Minutes of the Executive Committee meeting held June 26th, 1928, were read and approved for record.

The Business Manager made typewritten report of the bills to be paid which were approved and ordered paid by him. The following is a list of bills approved:

Crescent Lumber Company, repairs to Breck Hall and Stadium	\$ 217.25
H. Coomer, redecorating Library Reading Room.	203.00
Kentucky Utilities Company, fixtures for Library.	128.36
Caldwell and Bates, re-surfacing drive	270.00
Insurance Premiums (Fire and Windstorm).	1,978.72

(Note: There were seven bills for books for the Library at the Woman's Department, which as they were not complete bills, as additional books were being received from time to time, should not be included until the shipment of books is completed.)

On motion, the 5th day of each month was fixed as the pay day of the College for all ordinary bills less than \$75.00 in amount, and larger bills which had previously received the approval of the Executive Committee.

On motion, duly made and seconded and unanimously adopted, Charles J. Turck, President of Centre College of Kentucky, is hereby duly authorized to sign renewals of permits Form 1447, for tax free alcohol, and

the Secretary of the Board is authorized to furnish copies of this action as they may be requested from time to time.

The bids for furnishing coal for the ensuing year were opened and read to the Committee and on motion, were referred to the Buildings and Grounds Committee with power to act.

On motion Miss Annie J. Smith was elected to the position of head of the Department of Home Economics at the Woman's Department at a salary of \$2,250.00 per annum, less \$450.00 board to be deducted by the Business Manager.

On the recommendation of Charles J. Turck, President, Mr. Burrus Munn was elected Business Manager of Centre College at a salary of \$2,800.00 per annum, payable monthly as in the case of the Professors of the College, but it is understood that his employment is for twelve months with such vacation as is indicated by the Executive Committee.

The President presented the resignation of Charles G. Crooks as Dean, which was accepted with regret. He also presented a letter from Dr. Crooks requesting his retirement as Professor of Mathematics. A copy of this letter follows:

August 21st, 1928.

To President Turck and the members of the Executive Committee of the Trustees of Centre College:

Gentlemen:

The state of my health makes it necessary that I retire from active service as a member of the College Faculty on September 1, 1928, the end of the year for which Faculty members are employed. I greatly regret that I could not know this fact at an earlier date, that you might have had more time to secure my successor. At the close of the session there was no apparent evidence that my health was at all impaired. Only in the last few days has this evidence become strong.

The age of retirement is sixty-five, and I shall be sixty-eight on the 3rd of October of this year. I taught fifteen years in Central University and have taught twenty-seven years in Centre College, and I shall always be glad to be of any possible service to the College.

I have not a copy of the rules governing retiring allowances, but have written to the Secretary of the Carnegie Foundation asking that one be sent me.

My annual salaries from September 1, 1918 to September 1, 1928, are as follows:

1918-19	\$2200.00	1923-24	\$3000.00
1919-20	2200.00	1924-25	3000.00
1920-21	2500.00	1925-26	3166.00 ?
1921-22	2500.00	1926-27	3749.97 ?
1922-23	2500.00	1927-28	3000.00

I have placed question marks after two salaries because I am not perfectly sure whether I was paid at the rate of \$4000.00 for

ten or eleven months during the time that I was Acting-President, and I have not time now to look this up. I think it was eleven months.

I wish to express my thanks for your uniform kindness and consideration during the twenty-seven years I have taught in Centre College, and to assure you of my deep and abiding love for the College.

Respectfully submitted,

(Signed) C. G. Crooks.

On motion, the President was authorized to select an Instructor in Mathematics.

The Committee adjourned, subject to call of the Chairman.

Secretary.

Danville, Kentucky
August 29th, 1928.

The Executive Committee of Centre College of Kentucky met on call of Nelson D. Rodes, Chairman of the Committee.

Present: A. J. A. Alexander, W. L. Threlkeld, G. E. Wiseman, J. Rice Cowan, J. A. Cheek and Charles J. Turck.

The meeting was opened with prayer by Mr. Threlkeld.

The resignation of Dr. Charles G. Crooks as Dean was called to the attention of the Committee. His resignation having been accepted with regret at the last meeting of the Committee, a committee was appointed to prepare suitable resolutions of appreciation of his long and faithful service of twenty-seven years to Centre College and fifteen years to Central University, in Richmond, Kentucky. A copy of these resolutions shall be furnished by the Secretary and sent to Dr. Crooks. Dr. Crooks' request for retirement was granted and the retiring allowance fixed at \$1,550.00 per annum. Dr. Crooks retired as Professor of Mathematics.

On motion, unanimously adopted, Dr. Frank L. Rainey, was elected Dean of Centre College.

On the recommendation of the President, Mr. Lloyd Miller was elected Professor of Music at a salary of \$2,500.00 per annum, payable monthly as salaries of other members of the Faculty are paid. It is understood that he is to serve both Departments of Centre College.

The President notified the Committee of the gift by Mrs. John W. Redd of a substantial portion of the Library of her husband, Dr. John W. Redd. This gift was to be added to the Library at the Woman's Department and placed in a suitable alcove known as the John W. Redd alcove. On motion, this gift was accepted, and the President was requested to express to Mrs. Redd the appreciation of the Executive Committee, of this gift and the placing of the same in the Library of the Woman's Department.

On motion, the Committee adjourned.

Secretary.

Danville, Kentucky
September 24, 1928

The Executive Committee of Centre College of Kentucky met in the Library building.

Present: A. J. A. Alexander, W. L. Threlkeld, David M. Sweets, Guy E. Wiseman, J. A. Cheek and Charles J. Turck.

The meeting was opened with prayer by Dr. Turck.

In the absence of Nelson D. Rodes, Chairman of the Executive Committee, on motion, unanimously adopted, Dr. A. J. A. Alexander was elected Chairman pro tem to preside at this meeting.

The Minutes of the meetings of August 21st and August 29th, 1928, were corrected and approved for record.

On motion, President Turck was authorized to prepare a statement correcting an error in the report and survey of the educational work of the Presbyterian Church U. S. This report erroneously ascribed to Centre College a debt of \$65,000.00, when in fact there was no debt, as has been acknowledged by Dr. Warren Brown and Mr. J. C. Norton, who made the survey.

On motion, unanimously adopted, J. A. Cheek, Secretary of the Board and also of the Executive Committee was authorized and directed to forward to the Synod of Kentucky U. S., meeting in Georgetown, Kentucky, on October 9th, 1928, the names of Reverend Charles R. Hemphill, D. D., and Governor J. C. W. Beckham, LL. D., as members of the Board of Trustees in the class expiring 1932, for approval by the Synod.

The following resolution concerning the retirement of Dr. C. G. Crooks as Dean and Professor of Mathematics was unanimously adopted:

"Whereas, Dr. Charles G. Crooks, Professor of Mathematics in Centre College and Dean of the College, has requested that he be retired on account of his health, therefore

Be it resolved, that we, with the utmost regret accede to the request of Dr. Crooks and now elect him as Henry Bell Walters Professor of Mathematics and Dean Emeritus.

For twenty-seven years, Dr. Crooks served as Professor of Mathematics in Centre College and for fifteen years preceding he taught Mathematics in our sister institution, Central University, which was later merged with Centre. Since 1924 he has been Dean of Centre College. During 1926-'27, he acted as President of Centre College. In all these offices, he unfailingly displayed those qualities of patience, kindness, humility and devotion that have endeared him to generations of College students. As an instructor, he was an exact but patient teacher, clear and lucid in his exposition of mathematical formulas, helpful and persevering in his efforts with his boys. As an administrator and Dean, he was prudent, sagacious and tactful, a wise counsellor, a noble guide, a devoted friend. He has given to the College not only from his intellectual resources, but

also from the savings of a life time. He has laid his life on the altar of this institution, and in his heart there is written the one word - Centre.

It is our pleasure to make provision for Dr. Crooks in the form of a retiring allowance, but no provision that we can make could adequately express our deep appreciation of the splendid service that he has for so many years rendered to this College.

(Signed) Charles J. Turck, President,
Centre College of Kentucky."

The following bills over \$75.00 were approved for payment:

Baker & Taylor Company	\$430.60
T. E. Ludwick	471.94
Anatomical Laboratory of C. H. Ward. . .	368.50
Will Corporation	284.38
J. T. Baker Chemical Company	100.96
Peaslee-Gaulbert Company (Approved with the understanding that Messrs. Cheek and Wiseman check same. Woman's Department).	84.13

On motion, duly adopted, the action of President Turck in paying to Dr. A. E. Porter \$500.00 on account of the claim antedating the present fiscal year for services as Chairman of the Athletic Board of Control was approved.

The Board adopted a resolution that no Faculty member should receive pay for directing any extra curricula student activities.

On motion, duly adopted, President Turck and the Budget Committee were requested to prepare a revised budget for the fiscal year ending May 15th, 1929. This action was taken in view of the actual enrollment of men in Centre College being less than the estimated enrollment in the budget.

On motion, the Committee adjourned.

Secretary.

Danville, Kentucky
October 16th, 1928.

The Executive Committee of Centre College of Kentucky met in the Library building of Centre College and was opened with prayer by Mr. W. L. Threlkeld.

Present: Nelson D. Rodes, J. Rice Cowan, G. E. Wiseman, W. L. Threlkeld, J. A. Cheek and Charles J. Turck.

The Minutes of the meeting of September 24th, 1928, were read and approved for record.

In regard to the error made in the printed report of the survey of the work of Centre College made by the representatives of the Presbyterian Church U. S., Dr. Turck reported a correction suggested, and he was authorized to see that the same was carried out in the most effective way obtainable.

Mr. W. L. Threlkeld presented books for the Library of the Woman's Department of Centre College as a gift from his daughter, Mrs. Elizabeth Threlkeld Roush. On motion, unanimously adopted, this gift was accepted, and President Turck was directed to express the thanks of the Committee to Mrs. Roush.

The bills over \$75.00 reported by the Business Manager were ordered paid and are set out in detail below:

Kroch's International Book Store	\$ 116.24
N. J. Bartlett & Company	60.57
E. P. Dutton & Company	313.13
Arthur Womrath Inc.	79.33
Rand-McNally & Company	80.60
Library of Congress	86.31
Ben C. Ingels Electric Company	95.33
Chestnut-Salter Hardware Company	127.82
Coleman Bell Company	133.13
Bryant Hardware Company	312.53
Crescent Lumber Company	189.85
Danville Ice & Coal Company	763.93
College Book Store	218.40
J. E. Stechert & Company	119.77
Bland & Staggs Lumber Company	76.07
C. N. Southwood Hardware Company	98.39
Will Corporation	338.99

On motion, unanimously adopted, the Treasurer was authorized to borrow such money as being necessary to pay the above bills, together with any overdraft of the Business Manager's account in the Citizens National Bank of Danville, Kentucky.

On motion, unanimously adopted, the Treasurer was instructed to pay over to the Business Manager any income now in his hands arising from interest and dividends on invested funds held by the Treasurer outside of endowment and carried on the Treasurer's books as other invested funds. And the Treasurer was further instructed to pay over income arising from this fund in the future until revoked by order of the Executive Committee or the Board of Trustees of Centre College.

On motion, unanimously adopted, Mr. Nelson D. Rodes, was requested to make a trip to Hillsboro, Texas, for the purpose of making further investigations about the land owned by Centre College received under the will of Ormond Beatty, deceased, and also by deed from his daughter, Mrs. John A. Quisenberry, and authority was given to Mr. Rodes to make a lease of said land beginning with January 1st, 1929.

The Committee adjourned.

Treasurer.

Danville, Kentucky
November 19th, 1928.

The Executive Committee of Centre College of Kentucky met in the Library building.

Present: Nelson D. Rodes, Chairman, Charles R. Hemphill, W. L. Threlkeld, David M. Sweets, J. Rice Cowan, Guy E. Wiseman, J. A. Cheek and Charles J. Turck.

The meeting was opened with prayer by Dr. Hemphill.

The Minutes of the meeting of the Executive Committee of October 16th were read and approved for record.

The bills for amounts over \$75.00 in each case, were presented by the Business Manager and ordered paid. The bills are as follows:

Cook & Durham, Agents	\$ 438.32
Danville Public Market	93.50
Perryville Ice & Produce Company	95.11
Barnes & Noble	544.08
American Council on Education	100.00
Bryan-Hunt Company	223.75
The Baker & Taylor Company	121.26
Dixie Chemical Products Company	114.00
Danville Ice & Coal Company	317.68
Kentucky Advocate	259.00
George H. Sand	191.15
Central Wholesale Company	183.75
R. T. Weissinger	369.15
	<hr/>
	\$3,050.75

On motion, the Treasurer was authorized to borrow from the Citizens National Bank of Danville, Kentucky, \$10,000.00 and instructed to pay the same over to the Business Manager for use by him in paying bills authorized by the Executive Committee and smaller bills less than \$75.00 and salaries.

Dr. Turck presented to the Committee a plan for making changes in the chapel at the Woman's Department so as to provide a better stage to be used in connection with dramatics. On motion, this matter was referred to the Buildings and Grounds Committee of Centre College to be considered by them and reported to the Executive Committee for final approval.

Dr. Turck made the following motion, which was carried: That out of the sixty scholarships at present endowed and now available in Centre College, he be authorized to offer to twenty selected High Schools accredited by the Southern Association, a scholarship on condition that they be awarded to that student in the High School who ranks among the first three in the graduating class. And, further, that the same provision should be made for young women, with the understanding that these scholarships shall be paid out of the endowed scholarships now held by the Trustees of the Woman's Department or from other gifts which may be secured by the President.

The Committee adjourned.

Secretary.

Owing to the absence of President and some local members of the Executive Committee there was no meeting of the Executive Committee held in December.

Danville, Kentucky
January 4th, 1929.

The Executive Committee of Centre College met in the Library building.

Present: Nelson D. Rodes, W. L. Threlkeld, Guy E. Wiseman, J. A. Cheek, and Charles J. Turck. The meeting was opened with prayer by Nelson D. Rodes.

The Minutes of the meeting of November 19th, 1928, were approved for record.

The Business Manager reported bills over \$75.00 as follows:

Danville Ice & Coal Company (Centre College)	\$ 262.19
Danville Ice & Coal Company (Woman's Dept.)	526.87
Benson Printing Company	150.00
Barnes & Noble	101.42
Florian Weissinger	80.30

The above bills were ordered paid.

On motion, unanimously adopted, the Treasurer was authorized and instructed to sign the name of Centre College of Kentucky as surety on a note for \$1,000.00 payable to the Farmers National Bank, of Danville, Kentucky, for money borrowed for the account of the Athletic Board of Control.

On motion, duly adopted, Dr. Turck was authorized to solicit \$4,000.00 on account of money expended in the purchase of books for the Library at the Woman's Department of Centre College, and also to pay the expense of providing new shelving for the accommodation of these books.

The Committee adjourned.

Secretary.